

Northern Cobalt Ltd
ACN 617 789 732

ASX Codes: N27
N27O

Issued Capital
Ordinary Shares
Issued 35,577,500
Options
Listed 10,533,750
Unlisted 11,800,000
Performance Shares
Class A 9,600,000
Class B 3,575,000

Substantial Holder
Coolabah Group Pty Ltd
13.7%

Directors
Len Dean
(Non-Exec. Chairman)
Michael Schwarz
(Managing Director)
Duncan Chessell
(Non-Exec. Director)
Andrew Shearer
(Non-Exec. Director)
Jarek Kopias
(Company Secretary)
Jay Stephenson
(Company Secretary)

Address
Level 3, 29 King
William Street
Adelaide SA 5000

Contact
Michael Schwarz
0402 101 790
Managing Director

Website
northerncobalt.com.au

Second drill rig contracted to fast track drilling

- **Geology team has arrived at site, established a camp and commenced drill pad preparation, first drill rig expected early next week**
- **Second drilling rig contracted to commence drilling mid-October**
- **20,000m drilling program to commence at earliest possible date, commencing at the Stanton Cobalt deposit and then testing a number of high priority targets**

Northern Cobalt Ltd has the 100% owned Stanton cobalt deposit in the Northern Territory, and is about to embark on a planned 20,000m drilling program, scheduled to be completed before the end of 2017.

In order to complete the planned drilling program before the end of the year and the onset of the wet season, a second drilling rig has been contracted. This rig is expected to arrive on site in mid-October to commence drilling.

For further information please contact:

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About Northern Cobalt Ltd

Northern Cobalt Ltd is an emerging resource company engaged in the acquisition, exploration and development of cobalt mineral projects. The company is led by an experienced and diverse board of directors and management team with proven success in corporate finance, operational management, engineering and exploration project management. Their combined experience and commitment provides Northern Cobalt with the tools to capitalise on the growing demands of the cobalt and energy storage markets

Cobalt Sector

Cobalt is an important metal used in the production of batteries and is favoured in end uses such as electric vehicles and mobile phones. The price of Cobalt has risen over 200% in the last 12 months (reference- www.infomine.com). Cobalt demand continues to be tipped as the driver for the cobalt sector as supply remains constrained