

28 September 2017

Non-Executive Director Resignation

Bannerman Resources Limited (ASX:BMN; NSX:BMN) (“**Bannerman**” or the “**Company**”) announces that Mr David Tucker has advised of his intention to step down as a Non-Executive Director at the Company’s Annual General Meeting in November 2017.

Mr Tucker has served Bannerman in this role since March 2008. Over this time his combined 40 years of experience as an exploration geologist and in senior corporate affairs roles has provided critical insights for the Company to the benefit of all stakeholders. Mr Tucker was also instrumental in laying a strong foundation for the Company in Namibia by providing hands-on assistance with community relations and instilling the open and transparent approach to community engagement for which Bannerman remains well regarded.

Bannerman Chairman, Mr Ronnie Beevor, acknowledged Mr Tucker’s extensive involvement, *“David has made an outstanding contribution to Bannerman and its Etango Uranium Project over his journey with the Company. Amongst many things, he can take significant credit for the foundational strength of Bannerman’s local stakeholder relationships in Namibia. I would like to take this opportunity to thank David for his hard work and diligence on behalf of the Company and to wish him all the very best for his future endeavours.”*

Mr Tucker expects to continue dedicating a substantial amount of his time to Bicycles for Humanity, of which he is the Western Australian (WA) Chapter Chairman. This is set to maintain his connection with Namibia where the WA Chapter has sponsored several Bicycles for Humanity community centres.

Bannerman remains committed to strong corporate governance principles and an enduring process of board renewal. Mr Tucker’s resignation, and the fairly recent appointment of Mr Mike Leech as a Non-Executive Director of Bannerman and Chairman of the Company’s Namibian subsidiary, are in-line with this commitment.

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About Bannerman - Bannerman Resources Limited is an ASX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman’s principal asset is its 95%-owned Etango Project situated near Rio Tinto’s Rössing uranium mine, Paladin’s Langer Heinrich uranium mine and CGNPC’s Husab uranium mine. A definitive feasibility study has confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world’s largest undeveloped uranium deposits. From 2015-2017, Bannerman conducted a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman’s website at www.bannermanresources.com.