

28 September 2017

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

OVERSUBSCRIBED \$3 MILLION CAPITAL RAISING

Connected IO Limited (“**CIO**”) is pleased to announce that it has received firm commitments from sophisticated investors to raise \$3 million at \$0.03 per share (“**Placement**”).

The issue of 100,000,000 new ordinary fully paid shares (“**Placement Shares**”) will be within the Company's capacity under ASX Listing Rule 7.1 and accordingly no shareholder approval will be required.

The funds raised will be used for working capital as the Company seeks to meet increasing purchase orders as recently announced on the Company's ASX announcement platform.

It is anticipated that the Placement Shares will be issued on 10 October 2017.

About Connected IO Ltd (CIO)

Based in Silicon Valley, Connected IO (CIO) develops wireless products for machine-to-machine (M2M) communications and Internet of Things (IoT) connectivity. The CIO EMU family of programmable modems and routers are innovative, carrier-certified, secure, and affordable, making them the preferred choice of enterprises around the globe. The IoT market is growing exponentially and cellular technology and wireless connectivity are advancing rapidly—from LTE to NarrowBand IoT (NB-IoT) and Low-Power Wide-Area Networks (LPWANs). To keep pace, reduce development costs, and shorten time to market, companies are choosing CIO hardware. Ready to go right out of the box, CIO products can be easily configured, deployed, monitored, and managed with CIO M2M Cloud software. CIO products can be found in a wide array of applications and industries, including digital signage, retail kiosks, vending machines, monitoring and control systems, failover, unmanned aerial vehicles (UAVs), and healthcare.