

Conglomerate-Hosted Gold Potential Identified on Whim Creek Tenements Immediately Adjacent to De Grey Mining Discovery

Highlights

- **New conglomerate gold targets identified next to the Whim Creek Tenement Package.**
- **Venturex tenements covers the interpreted extension of the prospective stratigraphy which hosts De Grey Mining's Loudens discovery.**
- **Former Mining Lease with alluvial gold workings being amalgamated into E47/3945.**
- **Venturex to continue to evaluate the conglomerate-hosted gold potential of this area.**

Venturex Resources Limited (ASX: VXR) advises that, in light of the recent announcement by De Grey Mining Limited (ASX: DEG) regarding its conglomerate-hosted gold discovery at the Loudens Patch prospect (see De Grey announcement 26th September), it has reviewed the potential of its adjoining Whim Creek tenement package (see Figure 1).

The Company can now confirm that:

- The conglomerate-hosted gold discovery reported by De Grey at Loudens Patch (on the western side of its tenement E47/2720) immediately abuts Venturex's tenement E47/3495;
- Venturex's tenement E47/3495 covers the interpreted contact between the Loudens Basalt and the base of the Mallina Formation that hosts the De Grey conglomerate gold target;
- On the Venturex tenement, this contact, which is considered highly prospective for conglomerate-hosted gold targets, based on GSWA mapping extends over a mapped strike length of approximately 6km (see Figure 1). On the Venturex tenement, the contact is largely under surficial cover.

In light of the results from the DeGrey tenement, Venturex intends to send its geological team to inspect the area and undertake sampling if warranted.

The only known gold mineralisation in the area is the Loudens Patch Alluvial Mine. The workings consist of scrapings and metal detecting on or close to the contact between the Loudens Basalt and Mallina Formation sediments. The former Mining Lease covering the workings was forfeited by the Department of Mines, Industry Regulation, and Safety ("Department") on the 5th September 2017. On the 20th September the Company lodged an application to amalgamate the recently forfeited tenement into E47/3495.

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As previously announced on the 4th September 2017, the Company has commenced a review of its Whim Creek Project tenements and existing database for potential gold anomalies.

Figure 1 below highlights Venturex's Whim Creek Pilbara tenements relative to the De Grey new Gold Target.

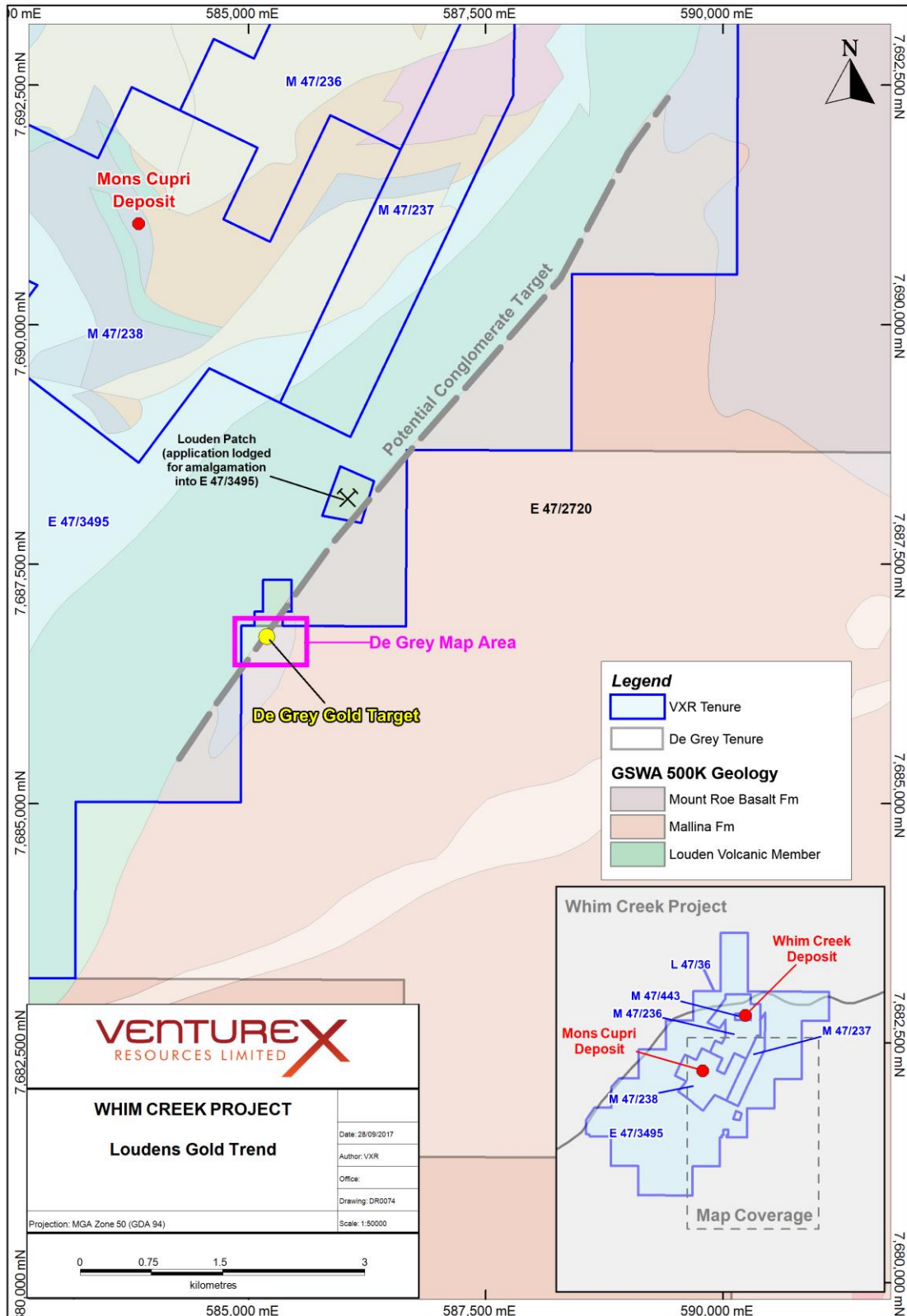
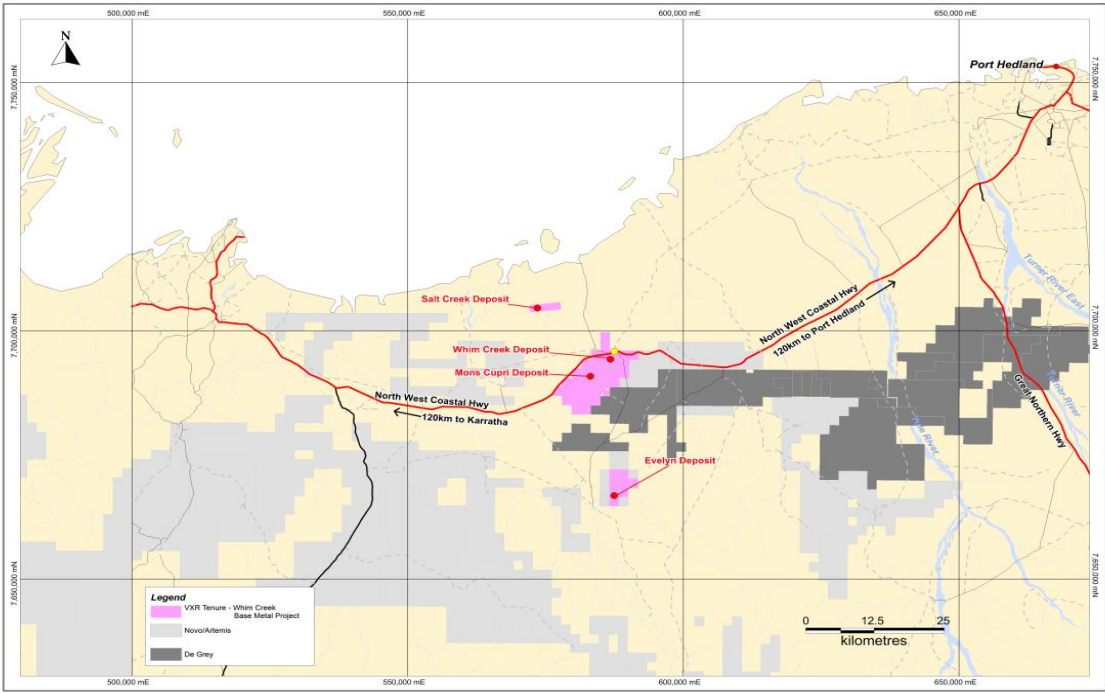


Figure 2 below highlights Venturix’s Whim Creek Pilbara tenements relative to the Novo, Artemis and De Grey tenement holdings.



Going forward

Moving forward, the Company’s principal focus remains on rapidly advancing the Sulphur Springs Zinc-Copper Project to a development decision by completing the current drilling and testing work programme (ASX release dated 1st September 2017 and 19th September 2017) in parallel with the permitting pathway.

Without detracting from these activities, the Company will continue to advance the existing VMS targets defined within the Whim Creek Project area while also further evaluating the newly identified gold targets as part of upcoming work programmes.

The Company looks forward to updating investors on results of both the base metal and gold work programmes at Sulphur Springs as they progress.



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About Venturix Resources Limited

Venturix Resources Limited (ASX: VXR) is an exploration and development company with two advanced Copper Zinc Projects near Port Hedland in the Pilbara region of Western Australia. The two projects are the Sulphur Springs Project which includes the Sulphur Springs Project, Kangaroos Caves Resource plus 27km of prospective tenements on the Panorama trend and the Whim Creek Project which includes the Resources at the Whim Creek, Mons Cupri and Salt Creek mines together with the Evelyn project and 18,100 ha of prospective tenements over the Whim Creek basin. Our strategy is to work with our partners Blackrock Metals to expand and extend the existing 4 tonne per day oxide copper heap leach and SXEW operation at Whim Creek, identify other near term production options at Whim Creek, Mons Cupri and Sulphur Springs and fully optimise the Sulphur Springs Project have it shovel ready to take advantage of forecast improvements in base metal prices.