

29 September 2017

ASX LIMITED

ASX CODE- MBO

COMPANY UPDATE

Mobilarm advises the market as follows:

1. The third party transaction referred to in the request by the Company to suspend trading in its shares has not completed, and is no longer being negotiated.
2. The Company currently holds a 10% interest in Jaxsta Holdings Pty Ltd (Jaxsta). Mobilarm may in future increase its investment. The Company confirms that, should it increase its investment in Jaxsta, it will not increase its holding to more than 20% of Jaxsta.
3. In relation to the above investment, the Company has provided a secured loan facility to Jaxsta for a total of \$1,500,000 of which the Company has provided \$1,200,000. The facility is repayable by the 8th of May 2018 unless the Company exercises its right to convert the loan into equity. The conversion of the loan will not increase Mobilarm's position above 20% and would replace the Company's option agreement with Jaxsta.
4. The September 2017 convertible notes have been extended for a further 6 months to 3rd April 2018.

The Company confirms it is in compliance with Listing Rule 3.1 through all of its announcements.

--Ends--

Further details

Ken Gaunt

Email: keng@mrtsos.com

Chief Executive Officer

Tel.: +61 417 961 770

Tel.: +44 782 731 4442

www.mobilarm.com

