

Swala Energy Limited (to be renamed Symbol Mining Limited)

ACN 161 989 546

Supplementary Prospectus

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 5 July 2017 (**Prospectus**) issued by Swala Energy Limited ACN 161 989 546 (to be renamed Symbol Mining Limited) (**Company**).

This Supplementary Prospectus is dated 29 September 2017 and was lodged with ASIC on that date. Neither ASIC nor ASX take any responsibility as to the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than the changes set out in this Supplementary Prospectus, all other details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

The Company has issued a printed and electronic version of this Supplementary Prospectus and the Prospectus. Any person may obtain an electronic version of this Supplementary Prospectus and the Prospectus from Symbol Mining's website at www.symbolmining.com.au or a hard copy of these documents free of charge by contacting the Company on +61 8 6211 5099.

This Supplementary Prospectus and the Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Supplementary Prospectus or the Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

1. BACKGROUND

This Supplementary Prospectus is a 'refresh document' for the purposes of ASIC Corporations (Minimum Subscription and Quotation Conditions) Instrument 2016/70 (**LI 2016/70**) and, accordingly, has been prepared to:

- extend the period for admission to quotation of Shares offered under the Prospectus from 3 months from the date of the Prospectus to 3 months from the date of this Supplementary Prospectus (**Quotation Condition**); and
- extend the period for the Minimum Subscription to be satisfied from 4 months from the date of the Prospectus to 4 months from the date of this Supplementary Prospectus (**Minimum Subscription Condition**).

In addition, this Supplementary Prospectus has been prepared to reflect the following changes:

- completion of the Offer is subject to Shareholders approving resolutions 1 and 2 at the general meeting of Shareholders to be held on or about 6 November 2017 (**General Meeting**);
- at completion of the Offer, the US\$1,000,000 in debt owing by Symbol Mining Corporation Pty Ltd (**Symbol Mining**) to Noble Resources International Pte Ltd (**Creditor**) will be converted into 31,250,000 Shares at a conversion price of \$0.04 per Share, and the Company will no longer be required to repay this amount in cash;
- Symbol Mining grants to the Creditor a first right of refusal to market 30% of any products extracted from the Projects;

- with additional cash reserves from the conversion of debt payable to the Creditor, the Minimum Subscription is reduced from \$5,600,000 to \$4,300,000;
- applicants under the Public Offer will receive 3 free attaching Class B Options for every 25 Shares applied for and issued;
- the expiry date for Class B Options is extended from 31 December 2018 to 31 December 2020;
- the number of Class B Options to be issued to Argonaut is reduced from 20,000,000 to 7,100,000; and
- subject to Shareholder Approval, the Class A Notes will convert into Shares regardless of whether or not completion of the Public Offer occurs.

2. APPLICATIONS

2.1 Applications received

As at the date of this Supplementary Prospectus, the Company has received the following applications under the Offers:

- 27 applications for a total of 10,575,000 Shares and \$423,000 under the Public Offer;
- nil applications under the Seller Offer;
- nil applications under the Class A Noteholder Offer;
- nil applications under the Class B Noteholder Offer; and
- nil applications under the Creditor Offer.

The Company notes, however, that no applications have been processed as at the date of this Supplementary Prospectus.

2.2 Withdrawal rights

In accordance with the Corporations Act, the Company will allow applicants who have lodged Application Forms prior to the date of this Supplementary Prospectus a period of 1 month to withdraw their applications and, in the case of the Public Offer, obtain a refund of their Application Monies (without interest), if they do not wish to proceed with their applications. The Offers will remain open for the duration of the withdrawal period.

Any applicant who wishes to withdraw its application and, in the case of the Public Offer, obtain a refund of its Application Monies, should submit a written request to the Company at the following address by 5.00pm WST on 29 October 2017:

Swala Energy Limited
c/- Trident Capital Pty Ltd
Level 24, 44 St Georges Terrace
Perth WA 6000

If you do not wish to withdraw your application then you do not need to take any action.

2.3 Refunds

Despite section 2.2 of this Supplementary Prospectus, the Company will refund all Application Monies received under the Public Offer without interest as the Public Offer will now include 3 free attaching Class B Options for every 25 Shares applied for and issued to applicants.

Therefore, applicants who have provided a Public Offer Application Form and Application Monies to the Company and still wish to apply under the Public Offer must make a new application in accordance with section 2.4 of this Supplementary Prospectus.

2.4 New applications

Investors who wish to apply for Shares and Class B Options under the Public Offer must complete and return the Supplementary Public Offer Application Form which is attached to this Supplementary Prospectus – regardless of whether or not the investor has previously returned a Public Offer Application Form and Application Monies to the Company. In all other respects, the procedure for applying for securities under the Public Offer is set out in section 1.2 of the Prospectus.

Investors who wish to apply for Shares under an Additional Offer and have not yet completed the relevant Application Form must complete and return the relevant Supplementary Application Form which is attached to this Supplementary Prospectus.

Supplementary Application Forms must be received by 5.00pm (WST) on 6 November 2017 and must be completed in accordance with the relevant instructions in the Prospectus and the relevant Supplementary Application Form.

New applications **must not** be made on an Application Form attached to or accompanying the Prospectus.

3. REFRESH DOCUMENT

Under the Corporation Act, if a company offers securities under a prospectus which states that a minimum subscription amount must be raised before the securities will be issued, then the minimum subscription must be satisfied within 4 months after the date of the prospectus, otherwise any amounts received must be returned to applicants or applicants must be given 1 month to withdraw their applications.

Further, under the Corporation Act, if a company offers securities under a prospectus which states or implies that the securities are to be quoted on a financial market such as the ASX, and the securities are not admitted to quotation within 3 months after the date of the prospectus, then any amounts received must be returned to applicants and any issue of securities is void.

Subject to certain disclosure requirements, LI 2016/70 enables a company to refresh the time periods in which the company must satisfy the Minimum Subscription Condition and the Quotation Condition so that they effectively recommence from the date of a refresh document such as this Supplementary Prospectus. The disclosures in this section 3 are made for the purposes of satisfying the disclosure requirements of LI 2016/70.

3.1 Minimum Subscription Condition

The Company makes the following statements regarding the Minimum Subscription Condition for the purposes of LI 2016/70:

- as at the date of this Supplementary Prospectus, the number of Shares for which the Company has received applications is set out in section 2.1;
- the amount of the Minimum Subscription Condition is reduced from \$5,600,000 to \$4,300,000; and
- the date by which the Minimum Subscription Condition must be satisfied is extended to the date that is 4 months after the date of this Supplementary Prospectus, being 29 January 2018.

3.2 Quotation Condition

The Company makes the following statements regarding the Quotation Condition for the purposes of LI 2016/70:

- an application for admission to quotation of the Shares offered under the Prospectus was made within 7 days after the date of the Prospectus;
- the Shares offered under the Prospectus have not been admitted to quotation as at the date of this Supplementary Prospectus;
- ASX has not indicated that the Shares offered under the Prospectus will not be admitted to quotation, or that the Shares will be admitted to quotation subject to certain conditions being satisfied;
- the Quotation Condition is unchanged except that the date by which it must be satisfied is extended as set out below;
- the date by which the Quotation Condition must be satisfied is extended to the date that is 3 months after the date of this Supplementary Prospects, being 29 December 2017; and
- as at the date of this Supplementary Prospectus, the number of Shares for which the Company has received applications is set out in section 2.1.

4. AMENDMENTS TO THE PROSPECTUS

The Prospectus is amended in accordance with this section 4.

4.1 Public Offer

All references to the Public Offer being an offer of Shares at an issue price of \$0.04 each are to be replaced with the Public Offer being an offer of Shares at an issue price of \$0.04 each together with 3 free attaching Class B Options for every 25 Shares issued.

4.2 Minimum Subscription

All references to 140,000,000 Shares and/or \$5,600,000 being the Minimum Subscription are replaced with 107,500,000 Shares and/or \$4,300,000 (as applicable).

4.3 Creditor Offer

All references to 50,000,000 Shares being offered, or to be issued, to the Creditor are replaced with 81,250,000 Shares.

4.4 Key financial information

Replace the first table in the "Key Offer Details" section of the Prospectus with the following:

Key financial information	Minimum Subscription	Full Subscription
Existing Shares on issue	1,375,965	1,375,965
Shares to be issued under the Public Offer	107,500,000	190,000,000
Free attaching Class B Options to be issued under the Public Offer	12,900,000	22,800,000

Issue price per Share	\$0.04	\$0.04
Amount to be raised under the Public Offer (before costs)	\$4,300,000	\$7,600,000
Shares to be issued to the Sellers	199,999,999	199,999,999
Shares to be issued to the Noteholders	61,250,000	61,250,000
Shares to be issued to the Creditor	81,250,000	81,250,000
Shares to be issued to the Corporate Advisers	12,250,000	12,250,000
Shares on issue upon completion of the Offers	463,625,964	546,125,964
Class A Options to be issued to Trident Capital	6,750,000	6,750,000
Class B Options to be issued to Argonaut	7,100,000	7,100,000
Indicative market capitalisation upon completion of the Offer ¹	\$18,545,039	\$21,845,039

Notes:

1. Market capitalisation is determined by multiplying the total number of Shares on issue by the price at which the Shares trade on the ASX from time to time. In the table above, the market capitalisation is calculated at the issue price of each Share under the Offer, being \$0.04. Please note that there is no guarantee that the Shares will be trading at \$0.04 upon the Company listing.
2. Please refer to section 3.5 of the Supplementary Prospectus for further details relating to the proposed capital structure of the Company.

4.5 Indicative timetable

Replace the second table in the “Key Offer Details” section of the Prospectus with the following:

Important dates	Date
Lodgement of the Prospectus with ASIC	5 July 2017
Opening Date for the Offers	13 July 2017
Lodgement of the Supplementary Prospectus with ASIC	29 September 2017
Closing Date for the Offers	6 November 2017
General Meeting	6 November 2017
Issue of securities under the Offers	8 November 2017
Completion of the Proposed Acquisition	
Holding statements sent to Shareholders	8 November 2017
Expected date for Shares to be reinstated to trading on the ASX	15 November 2017

Note: The dates shown in the table above are indicative only and may vary subject to the Corporations Act, the Listing Rules and other applicable laws. In particular, the Company reserves the right to vary the Opening Date and the Closing Date without prior notice, which may have a consequential effect on the other dates. Applicants are therefore encouraged to lodge their Application Form as soon as possible after the Opening Date if they wish to apply for Shares under this Prospectus.

4.6 Conditional Offer

Replace the content in section 1.3 of the Prospectus with the following:

The Offers (other than the Class A Noteholder Offer) are conditional upon the following events occurring:

- Shareholders approving resolutions 1 (the issue of Shares and Bonus Options under the Public Offer) and 2 (the issue of Shares to the Creditor) at the general meeting of Shareholders to be held on or about 6 November 2017 (**General Meeting**). Once sent to Shareholders, the notice for the General Meeting will be available on the Company's ASX announcements platform via www.asx.com.au;
- the Company raising the minimum subscription amount of \$4,300,000 under the Public Offer (see section 1.4 for further information);
- completion of the Proposed Acquisition (refer to section 2.2 for further information); and
- the Company being reasonably satisfied of its ability to re-comply with the admission requirements under Chapters 1 and 2 of the Listing Rules (see section 2.3 for further information).

If these conditions are not satisfied then the Offers (other than the Class A Noteholder Offer) will not proceed and the Company will repay all Application Monies without interest in accordance with the Corporations Act.

4.7 Proposed use of funds

Replace the table in section 1.6 of the Prospectus with the following:

Item	Minimum Subscription		Full Subscription	
	Amount	%	Amount	%
Expenses of the Offers	\$670,000	15.6%	\$792,265	10.4%
Exploration and other geological work on the Imperial Project	\$700,000	16.3%	\$2,000,000	26.3%
Exploration and other geological work on the Tawny Project	\$400,000	9.3%	\$700,000	9.2%
Creditor repayments ¹	\$415,000	9.7%	\$415,000	5.5%
General working capital ²	\$2,115,000	49.1%	\$3,692,735	48.6%
Total	\$4,300,000	100%	\$7,600,000	100%

Notes:

1. Additional expenses of the Offers have been paid using existing cash reserves including from funds raised from the issue of Class A Notes and Class B Notes. See section 10.8 of the Prospectus for further information on the expenses of the Offer.

2. See section 3.6.2 of the Prospectus for further information.
3. See section 3.6.2 of the Prospectus for further information.
4. Working capital may include wages, payments to contractors, rent and outgoings, insurance, accounting, audit, legal and listing fees, other items of a general administrative nature and cash reserves which may be used in connection with any project, investment or acquisition, as determined by the Board at the relevant time.

4.8 Capital structure

Replace the table in section 1.7 of the Prospectus with the following:

Capital structure	Existing	Completion	
		Minimum Subscription	Full Subscription
Existing Shares ¹	1,375,965	1,375,965	1,375,965
Shares under the Public Offer ²	-	107,500,000	190,000,000
Shares to the Sellers ³	-	199,999,999	199,999,999
Shares to the Noteholders ⁴	-	61,250,000	61,250,000
Shares to the Creditor ⁵	-	81,250,000	81,250,000
Shares to the Corporate Advisers ⁶	-	12,250,000	12,250,000
Total Shares	1,375,965	463,625,964	546,125,964
Existing Options ⁷	72,494	72,494	72,494
Class A Options to Trident Capital ⁸	-	6,750,000	6,750,000
Class B Options to Argonaut ⁹	-	7,100,000	7,100,000
Class B Options under the Public Offer ¹⁰	-	12,900,000	22,800,000
Fully diluted Share capital	1,448,459	490,448,458	582,848,458

Notes:

1. Assumes that no additional Shares are issued between the date of this Prospectus and completion of the Offer.
2. Applicants under the Public Offer will also receive 3 free attaching Class B Options for every 25 Shares applied for and issued. See section 1.1 of the Prospectus for details of the Public Offer.
3. Shares to be issued to the Sellers (and/or their nominees) under the Share Purchase Agreement. See section 9.1 of the Prospectus for a summary of the Share Purchase Agreement. To the extent that ASX does not permit the Company to pay cash as part of the Cash Reimbursement under the Share Purchase Agreement (up to \$125,000), the Company will issue additional Shares at a deemed value of \$0.04 each to Andrew Simpson and Barry Bolitho (and/or their nominees) in lieu of cash. Accordingly, if no cash is paid as part of the Cash Reimbursement, an additional 3,125,000 Shares will be issued between Andrew Simpson and Barry Bolitho.
4. Shares to be issued to the Noteholders (and/or their nominees) on conversion of the Class A Notes and Class B Notes at a conversion price of \$0.02 each.
5. Shares to be issued to the Creditor (and/or its nominees) under the Debt Repayment Agreement. See section 4.14 of the Supplementary Prospectus for a summary of the Debt Repayment Agreement.

6. Includes 750,000 Shares at \$0.02 each and 5,750,000 Shares at nil cash consideration to be issued to Trident Capital (and/or its nominees), and 5,750,000 Shares at nil cash consideration to be issued to Argonaut (as the nominee of Trident Capital) (and/or its nominees) for services provided to the Company in connection with the Proposed Acquisition.
7. Existing Options on issue are excisable at \$36 each and expire on either 12 April 2018, 27 September 2018 or 25 October 2018.
8. Class A Options are exercisable at \$0.04 each and expire 4 years after being issued. Class A Options are to be issued to Trident Capital (and/or its nominees) for services provided to the Company in connection with the Proposed Acquisition. See section 10.2 of the Prospectus for full terms and conditions of the Class A Options.
9. Class B Options are exercisable at \$0.06 each and expire on 31 December 2020. Class B Options are to be issued to Argonaut (and/or its nominees) for services provided to the Company in connection with the Offer. See 10.3 of the Prospectus for full terms and conditions of the Class B Options.
10. Class B Options are exercisable at \$0.06 each and expire on 31 December 2020. Class B Options are to be issued to successful applicants under the Public Offer on a 3 for 25 basis. See section 10.3 of the Prospectus for full terms and conditions of the Class B Options.

4.9 Proposed Acquisition

Replace the seventh and eleventh dot points of section 2.2 of the Prospectus with the following (as applicable):

- in consideration of services provided to the Company in connection with the Offer and Proposed Acquisition, issue:
 - 5,750,000 Shares and 6,750,000 Class A Options to Trident Capital; and
 - 5,750,000 Shares (as Trident Capital's nominee) and 7,100,000 Class B Options to Argonaut;
- discharge all debt owing by Symbol Mining to the Creditor by issuing 81,250,000 Shares to the Creditor;

4.10 Repayment to Creditor

Delete the first paragraph of section 4.1.6 of the Prospectus. This content relates to risks associated with repaying US\$1,000,000 in cash to the Creditor, which are no longer relevant as the debt will instead be converted into an additional 31,250,000 Shares to be issued to the Creditor at completion of the Proposed Acquisition in accordance with the revised Debt Repayment Agreement.

4.11 Lodgement of half year report

Insert a new section 4.1.24 in the Prospectus as follows:

4.1.24 Late lodgment of half year report

Under Chapter 2M of the Corporations Act, the Company is required to lodge its half year financial report with ASIC within 75 days of 30 June (i.e. by 13 September). As at the date of this Prospectus, the Company has not lodged its financial report for the half year ended 30 June 2017. The Company will, however, lodge the half year financial report with ASIC and release it to ASX before completion of the Offers.

By lodging its half year financial report after the due date, the Company may be exposed to ASIC imposed financial penalties or sanctions, such as a restriction on the Company's ability to issue a 'cleansing notice', which would limit the Company's ability to undertake certain fundraisings activities including placements and rights issues without the issue of a prospectus. Such restrictions may therefore increase the time and cost incurred by the Company in raising capital. The Company notes that, in any case, it will be unable to issue cleansings notices for 12 months from the date that its Shares re-commence trading on the ASX due to its Shares currently being suspended from trading.

4.12 Investigating Accountant's Report

Replace the Investigating Accountant's Report in section 5 of the Prospectus with the new Investigating Accountant's Report annexed to this Supplementary Prospectus.

The Company does not consider that its financial statements for the half year ended 30 June 2017 are required to be included in this Supplementary Prospectus for the purposes of section 710 of the Corporations Act. The financial statements for the half year ended 30 June 2017 have not been finalised as at the date of this Supplementary Prospectus, however they will be finalised and released to ASX before completion of the Offers. Please refer to section 4.10 of this Supplementary Prospectus for information on the risks associated with the late lodgement of the half year financial report.

The Company notes that preliminary financial information relating to the Company for the half year ended 30 June 2017 does not indicate a material change in the financial position or performance of the Company from that represented in the financial statements for the Company for the period ended 31 December 2016, which are disclosed in the Investigating Accountant's Report. As at the date of this Supplementary Prospectus, the Company remains a company with no material assets or liabilities.

4.13 Directors' security holdings

Replace the table in section 8.6.2 of the Prospectus with the following:

Director	Shares ¹	Class B Options ²	Voting power	
			Minimum Subscription	Full Subscription
Interim Directors				
Stephen Hewitt-Dutton	2,500,000	300,000	0.5%	0.5%
Sean McCormick	2,500,000	300,000	0.5%	0.5%
John Gilfillan	2,500,000	300,000	0.5%	0.5%
Proposed Directors				
Andrew Simpson ³	85,236,841	300,000	18.7%	15.9%
Barry Bolitho ⁴	85,236,841	300,000	18.7%	15.9%
Ian McCubbing	2,500,000	300,000	0.5%	0.5%

Notes:

1. Assumes that Interim Directors and Proposed Director apply for and are issued 2,500,000 Shares each under the Public Offer.
2. Assumes that Interim Directors and Proposed Director apply for and are issued 2,500,000 Shares each under the Public Offer and, therefore, receive free attaching Class B Options on a 3 for 25 basis. See 10.3 of the Prospectus for full terms and conditions of the Class B Options.
3. Includes Shares to be issued to Andrew Simpson (and/or his nominee) under the Share Purchase Agreement. Assumes that the Cash Reimbursement is paid in cash rather than Shares. If no cash is payable as part of the Cash Reimbursement, an additional 1,562,500 Shares will be issued to Andrew Simpson.
4. Includes Shares to be issued to Barry Bolitho (and/or his nominee) under the Share Purchase Agreement. Assumes that the Cash Reimbursement is paid in cash rather than Shares. If no cash is payable as part of the Cash Reimbursement, an additional 1,562,500 Shares will be issued to Barry Bolitho.

4.14 Debt Repayment Agreement

Replace the content in section 9.3 of the Prospectus with the following:

Prior to completion of the Offer, Symbol Mining, Symbol UK and Noble Resources International Pte. Ltd. (**Creditor**) intend to enter into a debt repayment agreement (**Debt Repayment Agreement**) to set out the terms and conditions upon which Symbol Mining will repay its debt to the Creditor.

The agreement will become effective upon completion of the Offer, at which point the Company will issue 81,250,000 Shares to the Creditor.

Symbol Mining will grant to Noble a first right of refusal to market 30% of any products extracted from the Projects. Symbol Mining will pay Noble a marketing fee of US\$50 per tonne for any tonnes sold by Noble. Sales prices for any product are to be mutually agreed by Symbol Mining and Noble based upon prevailing market conditions.

The agreement is otherwise on terms and conditions considered standard for agreements of this nature.

4.15 Class A Notes

Replace the second paragraph of section 9.4.1 of the Prospectus with the following:

The Company will issue 37,500,000 Shares to the Class A Noteholders in conversion of all Class A Notes at a conversion price of \$0.02 per Share. No Class A Notes will remain on issue following completion of the Offer. The issue of Shares will occur as soon as reasonably practicable after the General Meeting, and may coincide with the issue of securities under the other Offers.

4.16 Corporate advisory agreement

Replace the second paragraph of section 9.5.1 of the Prospectus with the following:

Symbol Mining paid Argonaut a fee of 6% in respect of the funds raised from the Class B Notes and will pay a capital raising fee of 6% of the total funds raised by Argonaut under the Public Offer. The Company will also issue 5,750,000 Shares (as Trident Capital's nominee) and 7,100,000 Class B Options to Argonaut upon completion of the Offer.

4.17 Class B Options

Replace the content in section 10.3(b) of the Prospectus with the following:

Each Option will expire at 5.00pm (WST) on 31 December 2020 (**Expiry Date**).

4.18 Substantial holders

Replace the table set out in section 10.5 of the Prospectus with the following:

Shareholder	Shares	Voting power	
		Minimum Subscription	Full Subscription
Noble Resources International Pte. Ltd. ¹	81,250,000	17.5%	14.9%
Southern Silicon Pty Ltd ACN 100 554 050 as trustee for Simpson Family Superannuation Fund ²	85,236,841	18.7%	15.9%

Shareholder	Shares	Voting power	
		Minimum Subscription	Full Subscription
Bolitho Mining Company Pty Ltd ACN 052 278 734 as trustee for BMC Employees Superannuation ³	85,236,841	18.7%	15.9%

Notes:

1. The Company is informed that Noble Resources International Pte. Ltd. may apply for up to 9,375,000 Shares (and, therefore, up to 1,125,000 free attaching Class B Options) under the Public Offer at \$0.04 each for total Application Monies of \$375,000. In these circumstances, the voting power of Noble Resources International Pte. Ltd. would increase to up to 19.5% on Minimum Subscription, and 16.6% on Full Subscription.
2. This entity is controlled by Andrew Simpson, a Proposed Director. Includes Shares to be issued to Andrew Simpson (and/or his nominee) under the Share Purchase Agreement. Assumes that Andrew Simpson applies for 2,500,000 Shares under the Public Offer and that the Cash Reimbursement is paid in cash rather than Shares. If no cash is payable as part of the Cash Reimbursement, an additional 1,562,500 Shares will be issued to Andrew Simpson.
3. This entity is controlled by Barry Bolitho, a Proposed Director. Includes Shares to be issued to Barry Bolitho (and/or his nominee) under the Share Purchase Agreement. Assumes that Barry Bolitho applies for 2,500,000 Shares under the Public Offer and that the Cash Reimbursement is paid in cash rather than Shares. If no cash is payable as part of the Cash Reimbursement, an additional 1,562,500 Shares will be issued to Barry Bolitho

5. CONSENT

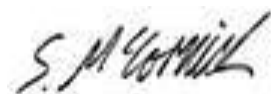
BDO Corporate Finance (WA) Pty Ltd has given and has not before lodgement of this Supplementary Prospectus withdrawn its written consent to be named in this Supplementary Prospectus as the investigating accountant and to the inclusion of the Investigating Accountant's Report in the annexure of this Supplementary Prospectus in the form and context in which it is included. BDO Corporate Finance (WA) Pty Ltd has not authorised or caused the issue of this Supplementary Prospectus and takes no responsibility for any part of this Supplementary Prospectus other than references to its name and the Investigating Accountant's Report.

6. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors and by the Proposed Directors.

In accordance with section 720 of the Corporations Act, each Director and Proposed Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.

Signed for and on behalf of the Company on 29 September 2017.



Sean McCormick
Director

Annexure – Investigating Account’s Report



**SWALA ENERGY LIMITED (TO BE RENAMED
SYMBOL MINING LIMITED)**

**Supplementary Investigating Accountant's
Report**

29 September 2017

29 September 2017

The Directors
Swala Energy Limited
C/o Trident Capital Pty Ltd
Level 24, St Martins Tower
PERTH WA 6000

Dear Directors

INVESTIGATING ACCOUNTANT'S REPORT

1. Introduction

BDO Corporate Finance (WA) Pty Ltd ('**BDO**') has been engaged by Trident Capital Pty Ltd ('**Trident**') who is the Deed of Company Arrangement ('**DOCA**') proponent and corporate advisor to the acquisition of Symbol Mining Corporation Pty Ltd ('**Symbol**') by Swala Energy Limited ('**Swala**' or '**the Company**'). Trident have requested an Investigating Accountant's Report ('**Report**') to be prepared in relation to the historical financial information and pro forma historical financial information of Swala, for inclusion in a Supplementary Prospectus ('**Prospectus**').

Swala was placed in administration on 24 June 2016 pursuant to section 439A of the Corporations Act 2001 (Cth) ('**Corporations Act**' or '**the Act**'). On 24 October 2016, the Company executed a DOCA effective as at 21 October 2016 with Trident the preferred party to recapitalise the Company. The DOCA embodied a proposal by Trident to restructure the Company under a Recapitalisation Proposal ('**Recapitalisation Proposal**').

Funds raised under the Recapitalisation Proposal have enabled Swala to terminate the DOCA. Completion of the Recapitalisation Proposal will restructure the Company's issued capital and net asset base, provide working capital to finalise and complete the Recapitalisation Proposal and will allow Swala to pursue new projects by acquisition or investment. Swala has also obtained shareholder approval to consolidate the existing shares on issue on a 120:1 basis. All references to shares on issue in this Report are on a post consolidation basis unless specified.

In addition to the Recapitalisation Proposal, Trident entered into a heads of agreement with Symbol on 8 November 2016 whereby the Company will acquire 100% of Symbol to be satisfied by the issue of shares in the Company (the '**Acquisition**'). The consideration for the Acquisition

includes the issue of 199,999,999 Swala shares to the Symbol Shareholders (**'the Consideration'**) and the appointment of Mr Andrew Simpson (**'Mr Simpson'**) and Mr Barry Bolitho (**'Mr Bolitho'**) to the Board of Swala. Mr Simpson and Mr Bolitho are current directors of Symbol.

Accordingly, the Prospectus is required for the purpose of re-complying with the admission requirements under Chapters 1 and 2 of the Australian Securities Exchange (**'ASX'**) Listing Rules following a change to the nature and scale of the Company's activities.

The Prospectus will offer a minimum of 107.5 million shares at an issue price of \$0.04 each to raise \$4.3 million before costs and up to 190 million shares at \$0.04 each to raise \$7.6 million before costs.

Expressions defined in the Prospectus have the same meaning in this Report. BDO holds an Australian Financial Services Licence (AFS Licence Number 316158).

This Report has been prepared for inclusion in the Prospectus. We disclaim any assumption of responsibility for any reliance on this Report or on the Financial Information to which it relates for any purpose other than that for which it was prepared.

2. Scope

You have requested BDO to perform a review engagement in relation to the historical and pro forma historical financial information described below and disclosed in the Prospectus.

The historical and pro forma historical financial information is presented in the Prospectus in an abbreviated form, insofar as it does not include all of the presentation and disclosures required by Australian Accounting Standards and other mandatory professional reporting requirements applicable to general purpose financial reports prepared in accordance with the Corporations Act.

Historical Financial Information

You have requested BDO to review the following historical financial information (together the **'Historical Financial Information'**) included as appendices to our Report:

- the audited historical consolidated Statements of Financial Position, Performance and Cash Flows for Swala for the years ended 31 December 2016, 2015 and 2014; and
- the audited historical Statements of Financial Position, Performance and Cash Flows for Symbol for the half year ended 31 December 2016 and for the years ended 30 June 2016, and 2015.

The Historical Financial Information of Swala has been prepared in accordance with the stated basis of preparation, being the recognition and measurement principles contained in Australian equivalents to International Financial Reporting Standards (**'AIFRS'**) and the Company's adopted accounting policies. The Historical Financial Information of Swala has been extracted from the financial reports for the years ended 31 December 2016, 31 December 2015 and 31 December 2014. The financial report for the year ended 31 December 2016 was audited by BDO Audit (WA) Pty Ltd in accordance with the Australian Auditing Standards.

BDO Audit (WA) Pty Ltd issued a disclaimer of opinion on the 31 December 2016 financial report as the Company entered into a DOCA on 24 June 2016 and the duties and responsibilities of the Swala directors were suspended from that date. In addition, the directors of Swala did not have oversight or control over Swala's financial reporting systems, including being able to access financial records that correctly record and explain the transactions included in the Remuneration Report for the year ended 31 December 2016.

As a result of this matter, BDO Audit (WA) Pty Ltd were unable to obtain sufficient appropriate audit evidence or determine whether any adjustments might have been found necessary in respect of Swala's Historical Financial Information.

Swala's directors have also made a number of assumptions in assessing the going concern basis of preparation. In particular, the assumption that once the DOCA is effectuated it will extinguish all liabilities associated with the previous operations of the Company.

A condition precedent to the effectuation of the DOCA, among others, was the Company receiving shareholder approval to raise \$0.765 million. These assumptions also include the issuing of a prospectus to raise between \$4.3 million and up to \$7.6 million which will enable the Company to be reinstated to trading on the ASX.

BDO Audit (WA) Pty Ltd has been unable to obtain alternative evidence which would provide sufficient appropriate audit evidence as to whether the Company may be able to raise such capital, and hence remove significant doubt of its ability to continue as a going concern for a period of 12 months from the date of the auditor's report. Further information can be found at note 1a) in Appendix 5.

The Historical Financial Information of Symbol has been extracted from the financial report for the six month period ended 31 December 2016 and the years ended 30 June 2016 and 30 June 2015, which was audited by C Campagna & Associates in accordance with Australian Accounting Standards and Symbol's adopted accounting policies. C Campagna & Associates issued an unmodified audit opinion on the financial report.

Pro Forma Historical Financial Information

You have requested BDO to review the following pro forma historical financial information (the '**Pro Forma Historical Financial Information**') included as appendices in our Report:

- the pro forma historical Statement of Financial Position as at 31 December 2016.

The Pro Forma Historical Financial Information has been derived from the historical financial information of Swala, after adjusting for the effects of the subsequent events described in Section 6 of this Report and the pro forma adjustments described in Section 7 of this Report. The stated basis of preparation is the recognition and measurement principles contained in Australian Accounting Standards applied to the historical financial information and the events or transactions to which the pro forma adjustments relate, as described in Section 6 and Section 7 of this Report, as if those events or transactions had occurred as at the date of the historical financial information. Due to its nature, the Pro Forma Historical Financial Information does not represent the Company's actual or prospective financial position or financial performance.

The Pro Forma Historical Financial Information has been compiled by Swala to illustrate the impact of the events or transactions described in Section 6 and Section 7 of the Report on Swala's financial position as at 31 December 2016. As part of this process, information about Swala's financial position has been extracted by Swala from its financial statements for the year ended 31 December 2016.

3. Directors' responsibility

The directors of Swala are responsible for the preparation and presentation of the Historical Financial Information and Pro Forma Historical Financial Information, including the selection and determination of pro forma adjustments made to the Historical Financial Information and included in the Pro Forma Historical Financial Information. This includes responsibility for such internal controls as the directors determine are necessary to enable the preparation of Historical

Financial Information and Pro Forma Historical Financial Information are free from material misstatement, whether due to fraud or error.

4. Our responsibility

Our responsibility is to express limited assurance conclusions on the Historical Financial Information and the Pro Forma Historical Financial Information. We have conducted our engagement in accordance with the Standard on Assurance Engagement ASAE 3450 *Assurance Engagements involving Corporate Fundraisings and/or Prospective Financial Information*.

Our review procedures consisted of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A limited assurance engagement is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express an audit opinion.

Our engagement did not involve updating or re-issuing any previously issued audit or limited assurance reports on any financial information used as a source of the financial information.

5. Conclusion

Historical Financial Information

Based on our review engagement, which is not an audit, nothing has come to our attention that causes us to believe that the Historical Financial Information, as described in the Appendices to this Report, and comprising:

- the audited historical consolidated Statements of Financial Position, Performance and Cash Flows for Swala for the years ended 31 December 2016, 2015 and 2014; and
- the audited historical Statements of Financial Position, Performance and Cash Flows for Symbol for the half year ended 31 December 2016 and for the years ended 30 June 2016, and 2015,

is not presented fairly, in all material respects, in accordance with the stated basis of preparation, as described in Section 2 of this Report.

Pro Forma Historical Financial information

Based on our review engagement, which is not an audit, nothing has come to our attention that causes us to believe that the Pro Forma Historical Financial Information as described in the Appendices to this Report, and comprising:

- the pro forma historical Statement of Financial Position of Swala as at 31 December 2016,

is not presented fairly, in all material respects, in accordance with the stated basis of preparation, as described in Section 2 of this Report.

6. Subsequent Events

The pro forma statement of financial position reflects the following events that have occurred subsequent to the period ended 31 December 2016:

- On effectuation of the DOCA, the Company's creditor claims (including priority and contingent creditors) were extinguished and released against the Company. As such, Swala's existing cash and trade and other receivables balances were used to repay

outstanding creditors in accordance with the terms of the DOCA. Therefore, we have adjusted these balances to illustrate Swala's post DOCA remaining assets and liabilities;

- The Company has raised \$15,000 at \$0.02 per share with nine free attaching options that have a \$0.04 exercise price and expiry date no greater than 4 years following the date of reinstatement of the Company to the ASX. These funds form part of the Recapitalisation Proposal and will be used to cover costs associated with the DOCA;
- The Company has raised an additional \$0.75 million at \$0.02 per share as part of the Recapitalisation Proposal to cover costs associated with the DOCA;
- The Company expects to spend \$0.536 million on costs of the DOCA, the remaining creditors and the Recapitalisation Proposal. The net effect of the \$15,000 and \$0.75 million capital raisings and the repayment of the Company's creditors will result in Swala holding \$0.229 million cash and having no other assets or liabilities;
- We have adjusted the cash balance of Symbol to reflect the additional \$0.15 million of convertible notes raised under the Vendor PE Placement subsequent to 31 December 2016. Accordingly, we have also increased the convertible loan balance by \$0.15 million. The convertible notes issued via the Vendor PE Placement will convert to Swala shares post transaction at \$0.02 per share. Refer to the pro forma adjustments below for the equity conversion. We also note that Symbol can increase this total Vendor PE Placement balance to \$0.5 million by raising an additional \$0.025 million prior to the Company relisting on the ASX;
- We have adjusted Symbol's cash balance to reflect the decrease in cash from 1 January 2017 to 31 May 2017. The majority of the \$0.257 million expenditure over this period relates to exploration costs associated with the development of the Tawny and Imperial projects. This amount has been expensed; and
- We have adjusted the Symbol project exploration and development expenses balance to reflect the independent market valuation completed by Agricola Mining Consultants Pty Ltd in January 2017. Agricola Mining Consultants Pty Ltd considered a range of valuation methodologies when valuing the exploration assets of Symbol. Agricola Mining Consultants Pty Ltd's preferred value of the Imperial and Tawny projects is \$1,405,000. As such, we have impaired Symbol's project exploration and development expenses balance to reflect the independent market valuation completed by Agricola Mining Consultants Pty Ltd.

Apart from the matters dealt with in this Report, and having regard to the scope of this Report and the information provided by the Directors, to the best of our knowledge and belief no other material transaction or event outside of the ordinary business of Swala not described above, has come to our attention that would require comment on, or adjustment to, the information referred to in our Report or that would cause such information to be misleading or deceptive, we note however that we have not been provided with 30 June 2017 financial statements.

7. Assumptions Adopted in Compiling the Pro forma Statement of Financial Position

The pro forma historical Statement of Financial Position is shown in Appendix 1. This has been prepared based on the financial statements as at 31 December 2016, the subsequent events set out in Section 6, and the following transactions and events relating to the issue of Shares under this Prospectus:

- The issue of a minimum 140 million shares and up to 190 million shares under the Prospectus at an issue price of \$0.04 per share to raise between \$5.6 million and \$7.6 million, before costs, pursuant to the Prospectus;
- We have adjusted the minimum capital raising balance to reflect \$0.67 million of costs of the Offer. \$0.34 million of this balance relates to the issue of new shares which has been offset against the contributed equity. We have adjusted the maximum capital raising balance to reflect \$0.79 million of costs of the Offer. \$0.47 million of this balance relates to the issue of new shares which has been offset against the contributed equity;
- Symbol's convertible loan balance of \$0.475 million (which includes the \$0.150 million that was raised post 31 December 2016) will convert to Swala shares at \$0.02 per share;
- Symbol has a US\$2,776,001 loan with Noble Resources International Pte Ltd ('Noble') as at 31 December 2016. Symbol intends to enter into a debt repayment agreement with Noble prior to the Company relisting on the ASX where the balance will be repaid by issuing 81.25 million Swala shares at a deemed issue price of A\$0.04 per share to Noble;
- Swala will issue 11.5 million Facilitation Shares with half to Trident and half to Argonaut who assisted in facilitating the acquisition of Symbol. These shares are to be issued at a deemed price of \$0.04;
- Swala will issue 7.1 million options to Argonaut Securities Pty Ltd for services in relation to the Recapitalisation Proposal. These Promoter Options ('Promoter Options') have an exercise price of \$0.06 each and an expiry date of 31 December 2020 and have been valued using the Black Scholes option valuation model, Options with the same terms will be issued as free attaching options with 3 options issued for every 25 shares subscribed to under the public offer;
- The Company will make a cash payment of up to \$0.125 million to Mr Simpson and Mr Bolitho for reimbursement of previous expenditure. Accordingly, we have reduced cash and removed Symbol's other liabilities balance which is the total expenditure to be repaid. If the Company is not permitted to pay the full \$0.125 million in cash, then the Company will issue shares in lieu of cash at \$0.04 each;
- Symbol has approved a payment of bonuses which total \$0.143 million to Mr Patrick McCole ('Mr McCole') and \$0.179 million (less \$0.023 million to repay cash advances) to Mr Carmichael Olowyo ('Mr Olowyo'). The total of these amounts equal \$0.299 million. These payments are also contingent on the completion of the Acquisition. We note that if the Acquisition is not completed then these payments are terminated; and
- Swala will be acquiring all the shares in Symbol by issuing a total of 199,999,999 ordinary shares in Swala to Symbol shareholders. As such, this transaction is determined to be a reverse acquisition where Symbol is deemed to be the 'acquirer' for accounting purposes. Therefore, the equity balances of Swala are eliminated on consolidation. The value of the Swala shares provided should be the notional number of equity instruments that the shareholders of Symbol would have had to issue to Swala to give the owners of Swala the same percentage ownership in the combined entity. This typically equates to the market capitalisation of Swala. The pre-acquisition equity balances of Swala are eliminated against this increase in share capital on consolidation and the balance is deemed to be the amount paid for the ASX listing status of Swala which goes to the P&L as a share based payment or cost of ASX listing (or accumulated losses in the pro forma).

8. Independence

BDO is a member of BDO International Ltd. BDO does not have any interest in the outcome of the Recapitalisation Proposal other than in connection with the preparation of this Report and participation in due diligence procedures, for which professional fees will be received. BDO is the auditor of Swala and from time to time, BDO also provides Swala with certain other professional services for which normal professional fees are received.

9. Disclosures

This Report has been prepared, and included in the Prospectus, to provide investors with general information only and does not take into account the objectives, financial situation or needs of any specific investor. It is not intended to be a substitute for professional advice and potential investors should not make specific investment decisions in reliance on the information contained in this Report. Before acting or relying on any information, potential investors should consider whether it is appropriate for their objectives, financial situation or needs.

Without modifying our conclusions, we draw attention to Section 2 of this Report, which describes the purpose of the financial information, being for inclusion in the Prospectus. As a result, the financial information may not be suitable for use for another purpose.

BDO has consented to the inclusion of this Report in the Prospectus in the form and context in which it is included. At the date of this Report this consent has not been withdrawn. However, BDO has not authorised the issue of the Prospectus. Accordingly, BDO makes no representation regarding, and takes no responsibility for, any other statements or material in or omissions from the Prospectus.

Yours faithfully

BDO Corporate Finance (WA) Pty Ltd



Adam Myers

Director

APPENDIX 1
SWALA ENERGY LIMITED
PRO FORMA STATEMENT OF FINANCIAL POSITION

		Swala audited as at 31-Dec-16	Symbol audited as at 31-Dec-16	Subsequent events	Pro forma adjustments		Pro forma after offer	
	Notes	\$	\$	\$	\$4.3 million	\$7.6 million	\$4.3 million	\$7.6 million
		\$	\$	\$	\$	\$	\$	\$
CURRENT ASSETS								
Cash and cash equivalents	2	412,361	186,348	(290,361)	3,206,756	6,384,706	3,515,104	6,693,054
Trade and other receivables	3	735,984	13,328	(735,984)	-	-	13,328	13,328
Input tax credit control account		-	5,266	-	-	-	5,266	5,266
TOTAL CURRENT ASSETS		1,148,345	204,942	(1,026,345)	3,206,756	6,384,706	3,533,698	6,711,648
NON CURRENT ASSETS								
Property plant & equipment	4	72,673	-	(72,673)	-	-	-	-
Project exploration and development expenses	5	-	4,349,096	(2,944,096)	-	-	1,405,000	1,405,000
Preliminary expenses		-	880	-	-	-	880	880
TOTAL NON CURRENT ASSETS		72,673	4,349,976	(3,016,769)	-	-	1,405,880	1,405,880
TOTAL ASSETS		1,221,018	4,554,918	(4,043,114)	3,206,756	6,384,706	4,939,578	8,117,528
CURRENT LIABILITIES								
Trade and other payables	6	1,216,724	2,803	(1,216,724)	-	-	2,803	2,803
Income tax	7	4,299	-	(4,299)	-	-	-	-
Other liabilities	8	967,071	-	(967,071)	-	-	-	-
TOTAL CURRENT LIABILITIES		2,188,094	2,803	(2,188,094)	-	-	2,803	2,803
NON CURRENT LIABILITIES								
Convertible loan	9	-	325,000	150,000	(475,000)	(475,000)	-	-
Noble loan	10	-	3,836,424	-	(3,836,424)	(3,836,424)	-	-
Unsecured loans from directors	11	-	124,488	-	(124,488)	(124,488)	-	-
TOTAL NON CURRENT LIABILITIES		-	4,285,912	150,000	(4,435,912)	(4,435,912)	-	-
TOTAL LIABILITIES		2,188,094	4,288,715	(2,038,094)	(4,435,912)	(4,435,912)	2,803	2,803
NET ASSETS		(967,076)	266,203	(2,005,020)	7,642,668	10,820,618	4,936,775	8,114,725
EQUITY								
Contributed equity	12	28,164,098	711,822	(27,399,098)	8,941,526	12,121,526	10,418,348	13,598,348
Reserves	13	4,311,140	-	(4,311,140)	205,900	205,900	205,900	205,900
Non-controlling interests	14	(2,592,649)	-	2,592,649	-	-	-	-
Accumulated losses	15	(30,849,665)	(445,619)	27,112,569	(1,504,758)	(1,506,808)	(5,687,473)	(5,689,523)
TOTAL EQUITY		(967,076)	266,203	(2,005,020)	7,642,668	10,820,618	4,936,775	8,114,725

USD balances have been converted to AUD at an USD:AUD exchange ratio of 1:1.382 at 31 December 2016

The pro forma statement of financial position after the Offer is as per the statement of financial position before the Offer adjusted for any subsequent events and the transactions relating to the issue of shares pursuant to this Prospectus. The statement of financial position is to be read in conjunction with the notes to and forming part of the historical financial information set out in Appendix 5 and the prior year financial information set out in Appendices 2, 3 and 4.

APPENDIX 2
SWALA ENERGY LIMITED
HISTORICAL CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Consolidated Statement of Profit or Loss and Other Comprehensive Income	Audited for the year ended 31-Dec-16 \$	Audited for the year ended 31-Dec-15 \$	Audited for the year ended 31-Dec-14 \$
Revenue			
Other income	333,496	8,260,099	446,641
Expenses			
Other expenses	(528,881)	(1,757,785)	(2,029,069)
Administrator's costs	(81,818)	-	-
Exploration and evaluation	(716,944)	(2,455,626)	(7,484,339)
Depreciation and amortisation	(7,790)	(23,834)	(23,258)
Employee benefits	(1,249,214)	(1,662,019)	(1,555,422)
Share based payments expense	(175,349)	-	-
Movements in fair value of financial instruments	-	(295,155)	(876,347)
Impairment of assets on relinquishment of Swala Zambia	-	(315,507)	-
Profit / (loss) before income tax	(2,426,500)	1,750,173	(11,521,794)
Income tax expense	(1,021)	(28,036)	-
Profit / (loss) from continuing operations after income tax	(2,427,521)	1,722,137	(11,521,794)
Foreign currency translation differences	(5,101)	131,029	(231,204)
Total comprehensive profit / (loss) for the year	(2,432,622)	1,853,166	(11,752,998)

APPENDIX 2 (cont.)

SYMBOL MINING CORPORATION PTY LTD

HISTORICAL CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Consolidated Statement of Profit or Loss and Other Comprehensive Income	Audited for the period 1-Jul-16 31-Dec-16 \$	Audited for the year ended 30-Jun-16 \$	Audited for the year ended 30-Jun-15 \$
Revenue			
Interest received	24	50	531
Expenses			
Accountancy	(800)	(8,960)	(1,450)
Bank fees and charges	(197)	(877)	(150)
Borrowing costs	(19,500)	-	-
Computer expenses	-	(14,377)	-
Consulting fees	-	(49,772)	-
Filing fees	(807)	(804)	(243)
Insurance	(1,039)	(15,568)	-
Legal fees	-	(36,487)	-
Other	(4,067)	(8,325)	(200)
Printing and stationary	(649)	(4,021)	(3,882)
Rent	(3,496)	(33,010)	-
Superannuation	-	(1,673)	-
Telephone	(1,375)	(6,914)	(1,714)
Travel, accommodation and conference	(18,084)	(12,384)	-
Wages	-	(3,426)	-
Profit / (loss) before income tax	(49,990)	(196,548)	(7,108)
Income tax expense	-	-	-
Profit / (loss) from continuing operations after income tax	(49,990)	(196,548)	(7,108)
Total comprehensive profit / (loss) for the year	(49,990)	(196,548)	(7,108)

These Historical Statements of Profit or Loss and Other Comprehensive Income shows the historical financial performance of Swala and Symbol and are to be read in conjunction with the notes to and forming part of the Historical Financial Information set out in Appendix 5. Past performance is not a guide to future performance.

APPENDIX 3

SWALA ENERGY LIMITED

HISTORICAL CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Consolidated Statement of Financial Position	Audited as at 31-Dec-16 \$	Audited as at 31-Dec-15 \$	Audited as at 31-Dec-14 \$
CURRENT ASSETS			
Cash and cash equivalents	412,361	1,714,831	2,348,931
Trade and other receivables	735,984	1,005,797	1,996,014
TOTAL CURRENT ASSETS	1,148,345	2,720,628	4,344,945
NON-CURRENT ASSETS			
Property, plant and equipment	72,673	79,771	99,391
TOTAL NON-CURRENT ASSETS	72,673	79,771	99,391
TOTAL ASSETS	1,221,018	2,800,399	4,444,336
CURRENT LIABILITIES			
Trade and other payables	1,216,724	1,300,041	5,356,332
Income tax	4,299	28,851	-
Other liabilities	967,071	181,310	144,748
TOTAL CURRENT LIABILITIES	2,188,094	1,510,202	5,501,080
TOTAL LIABILITIES	2,188,094	1,510,202	5,501,080
NET ASSETS	(967,076)	1,290,197	(1,056,744)
EQUITY			
Issued capital	28,164,098	27,988,749	27,442,440
Reserves	4,311,140	4,274,079	3,877,410
Non-controlling interests	(2,592,649)	(2,283,481)	(4,200,671)
Accumulated losses	(30,849,665)	(28,689,150)	(28,175,923)
TOTAL EQUITY	(967,076)	1,290,197	(1,056,744)

APPENDIX 3 (cont.)

SYMBOL MINING CORPORATION PTY LTD

HISTORICAL CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Consolidated Statement of Financial Position	Audited as at 31-Dec-16 \$	Audited as at 30-Jun-16 \$	Audited as at 30-Jun-15 \$
CURRENT ASSETS			
Cash and cash equivalents	186,348	9,231	4,359
Trade and other receivables	13,328	7,471	10,000
Input tax credit control account	5,266	2,320	1,956
TOTAL CURRENT ASSETS	204,942	19,022	16,315
NON-CURRENT ASSETS			
Project exploration and development expenses	4,349,096	4,069,922	518,387
Preliminary expenses	880	880	880
Other	-	-	23,901
TOTAL NON-CURRENT ASSETS	4,349,976	4,070,802	543,168
TOTAL ASSETS	4,554,918	4,089,824	559,483
CURRENT LIABILITIES			
Trade and other payables	2,803	1,367	13,174
TOTAL CURRENT LIABILITIES	2,803	1,367	13,174
NON CURRENT LIABILITIES			
Convertible loan	325,000	-	-
Noble loan	3,836,424	3,738,266	-
Unsecured loans from directors	124,488	333,998	333,568
TOTAL NON CURRENT LIABILITIES	4,285,912	4,072,264	333,568
TOTAL LIABILITIES	4,288,715	4,073,631	346,742
NET ASSETS	266,203	16,193	212,741
EQUITY			
Issued capital	713,572	413,572	413,572
Capital raising costs	(1,750)	(1,750)	(1,750)
Accumulated losses	(445,619)	(395,629)	(199,081)
TOTAL EQUITY	266,203	16,193	212,741

These Historical Statements of Financial Position show the historical financial position of Swala and Symbol and are to be read in conjunction with the notes to and forming part of the Historical Financial Information set out in Appendix 5.

APPENDIX 4
SWALA ENERGY LIMITED
HISTORICAL CONSOLIDATED STATEMENT OF CASH FLOWS

Consolidated Statement of Cash Flows	Audited for the year ended 31-Dec-16 \$	Audited for the year ended 31-Dec-15 \$	Audited for the year ended 31-Dec-14 \$
Cash flows from operating activities			
Cash flows from Joint Operations	-	-	500,000
Payments to suppliers and employees	(1,184,481)	(2,864,956)	(3,576,611)
Payments for exploration and evaluation	(732,977)	(5,180,100)	(8,590,646)
Reimbursement of past exploration and evaluation costs	564,340	8,257,444	-
Deposit received under DOCA	50,000	-	-
Interest received	648	2,655	50,413
Net cash (used)/provided in operating activities	(1,302,470)	215,043	(11,616,844)
Cash flows from investing activities			
Payment for property, plant and equipment	-	(7,455)	(70,196)
Net cash provided by/(used in) investing activities	-	(7,455)	(70,196)
Cash flows from financing activities			
Proceeds from issuing of shares	-	-	75,000
Proceeds from issuing of shares by Swala Oil & Gas (Tanzania) Plc	-	-	2,381,003
Proceeds from convertible notes	-	-	917,656
Proceeds from convertible notes issued by Swala Oil & Gas (Tanzania) Plc	-	-	1,355,460
Repayment of convertible notes	-	(841,688)	-
Proceeds from borrowings	-	1,379,957	-
Repayment of borrowings	-	(1,379,957)	-
Net cash (used in)/provided by financing activities	-	(841,688)	4,729,119
Net increase/(decrease) in cash held	(1,302,470)	(634,100)	(6,957,921)
Cash at beginning of financial year	1,714,831	2,348,931	9,306,852
Cash and cash equivalents at end of financial year	412,361	1,714,831	2,348,931

APPENDIX 4 (cont.)

SYMBOL MINING CORPORATION PTY LTD

HISTORICAL CONSOLIDATED STATEMENT OF CASH FLOWS

Consolidated Statement of Cash Flows	Audited for the period 1-Jul-16 31-Dec-16 \$	Audited for the year ended 30-Jun-16 \$	Audited for the year ended 30-Jun-15 \$
Cash flows from operating activities			
Payments to suppliers and employees	(37,881)	(189,011)	(36,227)
Interest received	24	50	531
Net cash (outflow) from operating activities	(37,857)	(188,961)	(35,696)
Cash flows from investing activities			
Payment for exploration and development	(181,017)	(3,551,535)	(518,387)
Net cash (outflow) from investing activities	(181,017)	(3,551,535)	(518,387)
Cash flows from financing activities			
Loan proceeds from related party	90,490	7,102	183,568
Loan proceeds to related party	-	-	(10,000)
Proceeds from the issue of shares	-	-	368,570
Proceeds from the issue of convertible notes	325,000	3,738,266	-
Cost of the issue of convertible notes	(19,500)	-	-
Net cash inflow from financing activities	395,990	3,745,368	542,138
Net increase/(decrease) in cash held	177,116	4,872	(11,945)
Cash at beginning of financial year	9,231	4,359	16,304
Cash and cash equivalents at end of financial year	186,347	9,231	4,359

The Historical Statements of Cash Flows show the historical cash flows of Swala and Symbol and are to be read in conjunction with the notes to and forming part of the Historical Financial Information set out in Appendix 5.

APPENDIX 5
SWALA ENERGY LIMITED
NOTES TO AND FORMING PART OF THE HISTORICAL FINANCIAL INFORMATION

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of the historical financial information included in this Report have been set out below.

Basis of preparation of historical financial information

The historical financial information has been prepared in accordance with the recognition and measurement of the Australian equivalents to International Financial Reporting Standards ('AIFRS'), other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Interpretations and the Corporations Act 2001.

This report should be read in conjunction with any public announcements made by the Company during the entire reporting period in accordance with continuous disclosure requirements of the Corporations Act 2001.

Going Concern

The historical financial information has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

The ability of the Company to continue as a going concern is dependent on the success of the fundraising under the Prospectus. The Directors believe that the Company will continue as a going concern. As a result, the financial information has been prepared on a going concern basis. However, should the fundraising under the Prospectus be unsuccessful, the entity may not be able to continue as a going concern. No adjustments have been made relating to the recoverability and classification of liabilities that might be necessary should the Company not continue as a going concern.

Reporting Basis and Conventions

The report is also prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a) Incomplete records

On 24 June 2016 the Board resolved to place the Company into Voluntary Administration and appointed James Thackray as Administrator of the Company.

Following appointment of the Administrator, the powers of the Company's officers (including directors) were suspended and the Administrator assumed control of the Company's business, property and affairs.

The financial report has been prepared by the Directors. The newly appointed Directors were appointed on 27 April 2017 and were not in office for the periods presented in this report, nor were they parties involved with the Company and did not have oversight or control over the

group's financial reporting systems including but not limited to being able to obtain access to complete accounting records of the Company. Mr Ken Russell is a Non-Executive Chairman and did not have oversight or control over the group's financial reporting systems including but not limited to being able to obtain access to complete accounting records of the Company. Mr Mohammed Ishtiaq is a Non-Executive Director of the Company. The Administrator and former directors have made numerous attempts to contact Mr Ishtiaq and received no response. In addition, as the Administrator was only appointed to Swala Energy Limited the Directors have not been able to source detailed financial records for subsidiary companies. Accordingly, the consolidated financial report has been prepared based on limited financial information only which was available to the Directors through the Administrator, or in the case of Swala Oil and Gas (Tanzania) PLC, from public records. Reasonable effort has been made by the Directors to ascertain the true position of the Company as at 31 December 2016.

To prepare the financial report, the Directors have reconstructed the financial records of the Company using data extracted from the accounting system. However, there may be information that the current directors have not been able to obtain, the impact of which may or may not be material on the accounts.

These financial statements do not contain all the required information or disclosures in relation to transactions undertaken by the Company as this information is unascertainable due to the administration process and/or the change in directorships and key management personnel.

Consequently, although the Directors have prepared this financial report to the best of their knowledge based on the information made available to them, they are of the opinion that it is not possible to state that this financial report has been prepared in accordance with Australian Accounting Standards including Australian interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001, nor is it possible to state that this financial report gives a true and fair view of the Company's financial position as at 31 December 2016 and for the year then ended.

b) Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries. Subsidiaries are all those entities over which the Company has both the power and the rights or exposure to variable returns. Power is the current ability to direct the activities that significantly influence returns. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether a group controls another entity.

The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies. In preparing the consolidated financial statements, all intercompany balances and transactions, income and expenses and profit or losses resulting from intragroup transactions have been eliminated in full.

Subsidiaries are fully consolidated from the date on which control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Company.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Financial Position respectively.

c) Income Tax

The income tax expense or benefit (revenue) for the year is the tax payable on the current year's taxable income based on the national income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax base

of assets and liabilities and their carrying amounts in the financial statements, and to unused tax losses.

The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the reporting date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

d) Cash and Cash Equivalents

Cash and cash equivalents includes cash at bank and in hand, deposits held at call with financial institutions, other short-term highly liquid deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

e) Trade and Other Receivables

Trade receivables are recognised as the amount receivable and are due for settlement no more than 90 days from the date of recognition. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off against the receivable directly unless a provision for impairment has previously been recognised.

A provision for impairment of receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of receivables.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate.

Loans granted are recognised at the amount of consideration given or the cost of services provided to be reimbursed.

f) Revenue Recognition

Revenues are recognised at fair value of the consideration received net of the amount of GST.

Interest

Revenue is recognised as interest accrues using the effective interest method. The effective interest method uses the effective interest rate which is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial asset.

g) Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to

settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

h) Trade and Other Payables

Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Company. Trade accounts payable are normally settled within 30 days of recognition.

i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of GST except where GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flow on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authorities are classified as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

j) Exploration and Evaluation Expenditure

Exploration and development costs related to an area of interest are expensed as incurred except where they may be carried forward as an item in the consolidated statement of financial position where the rights of tenure of an area are current and one of the following conditions is met:

- the costs are expected to be recouped through successful development and exploitation of the area of interest, or alternatively, by its sale; and
- exploration and/or evaluation activities in the area of interest have not at the reporting date reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing.

Capitalised costs include costs directly related to exploration and evaluation activities in the relevant area of interest. General and administrative costs are allocated to an exploration or evaluation asset only to the extent that those costs can be related directly to operational activities in the area of interest to which the asset relates.

Capitalised exploration and evaluation expenditure is written off where the above conditions are no longer satisfied.

All capitalised exploration and evaluation expenditure is assessed for impairment if facts and circumstances indicate that an impairment may exist. Exploration and evaluation assets are also tested for impairment once commercial reserves are found, before the assets are transferred to development properties.

k) Impairment of assets

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of

the asset's carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Other Comprehensive Income. Impairment testing is performed annually for goodwill and intangible assets with indefinite lives. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Financial Assets

A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

Non-Financial Assets

The carrying amounts of the non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups.

Impairment losses are recognised in the Statement of Profit or Loss and Other Comprehensive Income. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

l) Restoration, Rehabilitation and Environmental Costs

Restoration, rehabilitation and environmental costs necessitated by exploration and evaluation activities are accrued at the time of those activities and treated as exploration and evaluation expenditure. Costs are estimated on the basis of current undiscounted costs, current legal requirements and current technology.

m) Joint Arrangements

Interests in joint operations are brought to account by including in the respective classifications the Company's share of individual assets employed, liabilities and expenses incurred. The Company's interest in joint operations will be brought to account using the cost method. Where part of a joint operation is farmed out in consideration of the farminee undertaking to incur further expenditure on behalf of both the farminee and the entity in the joint operation area of interest, exploration expenditure incurred and carried forward prior to farmout continues to be carried forward without adjustment.

Any cash received in consideration for farming out part of a joint operation is treated as a reduction in the carrying value of the related mineral property.

n) Contributed Equity

Ordinary shares are classified as equity.

Costs directly attributable to the issue of new Shares or Options are shown as a deduction from the equity proceeds, net of any income tax benefit. Costs directly attributable to the issue of new shares or options associated with the acquisition of a business are included as part of the purchase consideration.

o) Accounting estimates and judgements

In the process of applying the accounting policies, management has made certain judgements or estimations which have an effect on the amounts recognised in the financial information.

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. The key estimates and assumptions that have a significant risk causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period are:

Consolidation of group subsidiaries

As detailed in note 1a) the administrator appointed on 24 June 2016 was only appointed to Swala Energy Limited so the directors have not been able to source detailed financial records for subsidiary companies.

Taxation

The Company is subject to income taxes in Australia. Significant judgement is required when determining the Company's provision for income taxes. The Company estimates its tax liabilities based on the Company's understanding of the tax law.

p) Property, Plant and Equipment

Plant and equipment is stated at historical cost, including costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, less depreciation and any impairment. Depreciation on each class of depreciable assets is calculated on either the diminishing value basis or straight line method over the estimated useful life of the asset as follows:

- Plant and equipment 1 year to 10 years.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each reporting date. Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the asset's carrying amount and are included in the Statement of Profit or Loss and Other Comprehensive Income in the year that the item is derecognised.

	Audited as at 31-Dec-16	Pro forma after offer \$4.3 million	Pro forma after offer \$7.6 million
	\$	\$	\$
NOTE 2. CASH AND CASH EQUIVALENTS			
Cash and cash equivalents	412,361	3,515,104	6,693,054
Audited balance of Swala as at 31 December 2016		412,361	412,361
Audited balance of Symbol as at 31 December 2016		186,348	186,348
<i>Subsequent events:</i>			
Existing Swala cash balance to be used to repay creditors		(412,361)	(412,361)
Cash raised from DOCA recapitalisation shares with 9 free attaching options		15,000	15,000
Cash raised from DOCA recapitalisation shares		750,000	750,000
DOCA costs		(536,000)	(536,000)
Funds raised via the Symbol convertible note		150,000	150,000
Symbol expenses incurred from 1 January 2017 to 31 May 2017		(257,000)	(257,000)
		(290,361)	(290,361)
<i>Pro-forma adjustments:</i>			
Proceeds from shares issued under the Offer		4,300,000	7,600,000
Costs of the Offer		(670,215)	(792,265)
Transaction expenses			
Repayment of Andrew Simpson and Barry Bolitho's previous expenditure*		(124,488)	(124,488)
Payment to Mr McCole and Mr Olowoyo		(298,541)	(298,541)
		3,206,756	6,384,706
Pro-forma Balance		3,515,104	6,693,054

*We note that if Swala is not permitted to pay the full balance above in cash, then the Company will issue shares to Mr Simpson and Mr Bolitho in lieu of cash at \$0.04 each.

	Audited as at 31-Dec-16 \$	Pro forma after offer \$5.6 million \$	\$7.6 million \$
NOTE 3. TRADE AND OTHER RECEIVABLES			
Trade and other receivables	735,984	13,328	13,328
Audited balance of Swala as at 31 December 2016		735,984	735,984
Audited balance of Symbol as at 31 December 2016		13,328	13,328
<i>Subsequent events:</i>			
Reduction of Swala's trade and other receivables balance to reflect DOCA adjustment		(735,984)	(735,984)
		(735,984)	(735,984)
Pro-forma Balance		13,328	13,328

	Audited as at 31-Dec-16 \$	Pro forma after offer \$5.6 million \$	\$7.6 million \$
NOTE 4. PROPERTY PLANT AND EQUIPMENT			
Property plant and equipment	72,673	-	-
Audited balance of Swala as at 31 December 2016		72,673	72,673
Audited balance of Symbol as at 31 December 2016		-	-
<i>Subsequent events:</i>			
Reduction of Swala's property plant and equipment balance to reflect DOCA adjustment		(72,673)	(72,673)
		(72,673)	(72,673)
Pro-forma Balance		-	-

	Audited as at 31-Dec-16 \$	Pro forma after offer \$5.6 million \$	\$7.6 million \$
NOTE 5. PROJECT EXPLORATION AND DEVELOPMENT EXPENSES			
Project exploration and development expenses	-	1,405,000	1,405,000
Audited balance of Swala as at 31 December 2016		-	-
Audited balance of Symbol as at 31 December 2016		4,349,096	4,349,096
<i>Subsequent events:</i>			
Impairment of Symbol's project exploration and development expenses		(2,944,096)	(2,944,096)
		(2,944,096)	(2,944,096)
Pro-forma Balance		1,405,000	1,405,000

	Audited as at 31-Dec-16 \$	Pro forma after offer \$5.6 million \$	\$7.6 million \$
NOTE 6. TRADE AND OTHER PAYABLES			
Trade and other payables	1,216,724	2,803	2,803
Audited balance of Swala as at 31 December 2016		1,216,724	1,216,724
Audited balance of Symbol as at 31 December 2016		2,803	2,803
<i>Subsequent events:</i>			
Reduction of Swala's trade and other payables balance to reflect DOCA adjustment		(1,216,724)	(1,216,724)
		(1,216,724)	(1,216,724)
Pro-forma Balance		2,803	2,803

	Audited as at 31-Dec-16	Pro forma after offer \$5.6 million	Pro forma after offer \$7.6 million
NOTE 7. INCOME TAX	\$	\$	\$
Income tax	4,299	-	-
Audited balance of Swala as at 31 December 2016		4,299	4,299
Audited balance of Symbol as at 31 December 2016		-	-
<i>Subsequent events:</i>			
Reduction of Swala's income tax balance to reflect DOCA adjustment		(4,299)	(4,299)
		(4,299)	(4,299)
Pro-forma Balance		-	-

	Audited as at 31-Dec-16	Pro forma after offer \$5.6 million	Pro forma after offer \$7.6 million
NOTE 8. OTHER LIABILITIES (CURRENT)	\$	\$	\$
Other liabilities	967,071	-	-
Audited balance of Swala as at 31 December 2016		967,071	967,071
Audited balance of Symbol as at 31 December 2016		-	-
<i>Subsequent events:</i>			
Reduction of Swala's other liabilities balance to reflect DOCA adjustment		(967,071)	(967,071)
		(967,071)	(967,071)
Pro-forma Balance		-	-

	Audited as at 31-Dec-16	Pro forma after offer \$5.6 million	Pro forma after offer \$7.6 million
NOTE 9. CONVERTIBLE LOAN	\$	\$	\$
Convertible loan	-	-	-
Audited balance of Swala as at 31 December 2016		-	-
Audited balance of Symbol as at 31 December 2016		325,000	325,000
<i>Subsequent events:</i>			
Additional funds raised under a convertible note		150,000	150,000
		150,000	150,000
<i>Pro-forma adjustments:</i>			
Conversion of convertible note		(475,000)	(475,000)
		(475,000)	(475,000)
Pro-forma Balance		-	-

	Audited as at 31-Dec-16	Pro forma after offer \$4.3 million	Pro forma after offer \$7.6 million
NOTE 10. NOBLE LOAN	\$	\$	\$
Noble loan	-	-	-
Audited balance of Swala as at 31 December 2016	-	-	-
Audited balance of Symbol as at 31 December 2016	3,836,424	3,836,424	3,836,424
<i>Pro-forma adjustments:</i>			
Reduction in Noble debt due to issue of 80.25 million shares	(3,836,424)	(3,836,424)	(3,836,424)
Pro-forma Balance	-	-	-

	Audited as at 31-Dec-16	Pro forma after offer \$5.6 million	Pro forma after offer \$7.6 million
NOTE 11. UNSECURED LOANS FROM DIRECTORS	\$	\$	\$
Unsecured loans from directors	-	-	-
Audited balance of Swala as at 31 December 2016	-	-	-
Audited balance of Symbol as at 31 December 2016	124,488	124,488	124,488
<i>Pro-forma adjustments:</i>			
Repayment of Andrew Simpson and Barry Bolitho's previous expenditure*	(124,488)	(124,488)	(124,488)
Pro-forma Balance	-	-	-

*We note that if Swala is not permitted to pay the full balance above in cash, then the Company will issue shares to Mr Simpson and Mr Bolitho in lieu of cash at \$0.04 each.

	Audited as at 31-Dec-16	Pro forma after offer \$4.3 million	Pro forma after offer \$7.6 million
NOTE 12. ISSUED CAPITAL	\$	\$	\$
Issued capital	28,164,098	10,418,348	13,598,348
	Number of shares (min)	Number of shares (max)	\$
Fully paid ordinary share capital of Swala at 24 June 2016	165,154,565	165,154,565	28,164,098
Fully paid ordinary share capital of Symbd at 31 December 2016	184,989,884	184,989,884	711,822
Subsequent events:			
Elimination of Swala's issued capital upon Acquisition (refer Note 16)	-	-	(28,164,098)
Swala share consolidation (120:1)	1,376,288	1,376,288	-
DOCA recapitalisation shares with 9 free attaching options	750,000	750,000	15,000
DOCA recapitalisation shares	37,500,000	37,500,000	750,000
	39,626,288	39,626,288	(27,399,098)
Pro-forma adjustments:			
Proceeds from shares issued under this Prospectus with free attaching options	107,500,000	190,000,000	4,300,000
Costs of the Offer	-	-	(336,000)
Issue of Consideration Shares under the Acquisition	199,999,999	199,999,999	792,526
Issue of shares for repayment of Noble debt	81,250,000	81,250,000	3,250,000
Issue of shares on conversion of Symbd Convertible Notes	23,750,000	23,750,000	475,000
Issue of shares to facilitator	11,500,000	11,500,000	460,000
	423,999,999	506,499,999	8,941,526
Pro-forma Balance	463,626,287	546,126,287	10,418,348

	Audited as at 31-Dec-16	Pro forma after offer \$4.3 million	\$7.6 million
NOTE 13. RESERVES	\$	\$	\$
Reserves	4,311,140	205,900	205,900
Audited balance of Swala as at 31 December 2016		4,311,140	4,311,140
Audited balance of Symbol as at 31 December 2016		-	-
<i>Subsequent events:</i>			
Reduction of Swala's reserves balance to reflect DOCA adjustment		(4,311,140)	(4,311,140)
		(4,311,140)	(4,311,140)
<i>Pro-forma adjustments:</i>			
Issue of Promoter Options		205,900	205,900
		205,900	205,900
Pro-forma Balance		205,900	205,900

Using the Black-Scholes option valuation methodology the fair value of the Promoter Options to be issued has been calculated. The following inputs were used:

Options to be issued	Promoter Options
Number of options	7,100,000
Underlying share price	\$ 0.04
Exercise price	\$ 0.06
Expected volatility	120%
Expiry date (years)	3.85
Expected dividends	Nil
Risk free rate	1.79%
Value per option	0.029
Value per tranche	\$ 205,900

	Audited as at 31-Dec-16	Pro forma after offer \$5.6 million	\$7.6 million
NOTE 14. NON CONTROLLING INTERESTS	\$	\$	\$
Non controlling interests	(2,592,649)	-	-
Audited balance of Swala as at 31 December 2016		(2,592,649)	(2,592,649)
Audited balance of Symbol as at 31 December 2016		-	-
<i>Subsequent events:</i>			
Reduction of Swala's non controlling interests to reflect DOCA adjustment		2,592,649	2,592,649
		2,592,649	2,592,649
Pro-forma Balance		-	-

	Audited as at 31-Dec-16	Pro forma after offer \$4.3 million	\$7.6 million
NOTE 15. ACCUMULATED LOSSES	\$	\$	\$
Accumulated losses	(30,849,665)	(5,687,473)	(5,689,523)
Audited balance of Swala as at 31 December 2016		(30,849,665)	(30,849,665)
Audited balance of Symbol as at 31 December 2016		(445,619)	(445,619)
<i>Subsequent events:</i>			
Elimination of Swala's accumulated losses upon Acquisition (refer Note 12)		30,849,665	30,849,665
DOCA costs		(536,000)	(536,000)
Symbol expenses incurred from 1 January 2017 to 31 May 2017		(257,000)	(257,000)
Impairment of Symbol's project exploration and development expenses		(2,944,096)	(2,944,096)
		27,112,569	27,112,569
<i>Pro-forma adjustments:</i>			
Costs of the Offer to be expensed		(334,215)	(336,265)
Amount recognised as ASX listing expense upon Acquisition (refer Note 16)		(792,526)	(792,526)
Facilitators fee		(460,000)	(460,000)
Issue of Promoter Options		(205,900)	(205,900)
Gain on satisfaction of Noble debt from issue of 50 million shares		586,424	586,424
Payment to Mr McCole and Mr Olowoyo		(298,541)	(298,541)
		(1,504,758)	(1,506,808)
Pro-forma Balance		(5,687,473)	(5,689,523)

NOTE 16: ACQUISITION ACCOUNTING

Provisional accounting for the Acquisition of Symbol

A summary of the details with respect to the Acquisition as included in our Report is set out below. These details have been determined for the purpose of the pro-forma adjustments as at 31 December 2016, and will require re-determination based on the identifiable assets and liabilities as at the successful acquisition date, which may result in changes to the value as disclosed below.

Under the Acquisition, Swala acquires all the shares in Symbol by issuing a total of 199,999,999 ordinary shares in Swala to Symbol shareholders, giving Symbol shareholders a controlling interest in Swala and equating to a controlling interest in the combined entity following the Acquisition. Symbol has thus been deemed the acquirer for accounting purposes as it will own a controlling stake in the consolidated entity (prior to the shares issued in relation to the Offer and conversion of any convertible notes) and have control of the Board. The acquisition of Symbol by Swala is not deemed to be a business combination, as Swala is not considered to be a business under AASB 3 Business Combinations.

As such the consolidation of these two companies is on the basis of the continuation of Symbol with no fair value adjustments, whereby Symbol is deemed to be the accounting parent. Therefore, the most appropriate treatment for the Acquisition is to account for it under AASB 2 Share Based Payments, whereby Symbol is deemed to have issued shares to Swala shareholders in exchange for the net assets held by Swala.

In this instance, the value of the consideration paid has been determined as the notional number of equity instruments that the shareholders of Symbol would have had to issue to Swala to give the owners of Swala the same percentage ownership in the combined entity. We have deemed this value to be \$792,526. Therefore, the value of the share based payment expense is \$792,526.

The net assets/(liabilities) acquired, and the amount recognised as an ASX listing expense, are as follows:

	Acquiree's carrying amount pre Acquisition
NOTE 16. PROVISIONAL ACCOUNTING FOR THE ACQUISITION	
Net assets acquired:	
Cash and cash equivalents	412,361
Trade and other receivables	735,984
Property plant & equipment	72,673
Trade and other payables	(1,216,724)
Income tax	(4,299)
Other liabilities	(967,071)
Net assets of Swala	(967,076)
<i>Subsequent events:</i>	
Existing Swala assets used to repay all creditors (so net assets become zero)	967,076
Total adjusted net assets of Swala upon acquisition	-
Fair value of Consideration Shares	792,526
Total adjusted net assets acquired on Acquisition	-
Amount recognised as ASX listing expense upon Acquisition	792,526

NOTE 17: RELATED PARTY DISCLOSURES

Transactions with Related Parties and Directors Interests are disclosed in the Prospectus.

NOTE 18: COMMITMENTS AND CONTINGENCIES

We have been informed that all creditors, including the contingent liabilities will be removed from the Company and transferred to the creditors trust as part of the Transaction. As such, no material commitments or contingent liabilities exist that we are aware of, other than those disclosed in the Prospectus.

Swala Energy Limited
(to be renamed Symbol Mining Limited)

Fill out this Application Form if you wish to apply for securities in Swala Energy Limited.

- | | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

--	--	--	--	--

A Number of Shares you are applying for

[illegible]

B Total amount

C Write the name(s) you wish to register the securities in (see reverse for instructions)

Applicant 1

[illegible]

Name of Applicant 2 or < Account Designation >

[illegible][illegible][illegible]

D Write your postal address here

Number / Street

[illegible]

Suburb/Town

[illegible]

State

--	--	--

Postcode

--	--	--	--

E CHESS participant – Holder Identification Number (HIN)[illegible]

Important please note if the name & address details above in sections C & D do not match exactly with your registration details held at CHES, any securities issued as a result of your application will be held on the Issuer Sponsored subregister.

F Enter your Tax File Number(s), ABN, or exemption category

Applicant #1

[illegible]

Applicant #2

[illegible]

Applicant #3

[illegible]**G** Cheque payment details – PIN Cheque(s) Here

Please enter details of the cheque(s) that accompany this Supplementary Application Form. Make your cheque or bank draft payable to 'Swala Energy Limited – Subscription Account'.

H Contact telephone number (daytime/work/mobile)

--	--

By submitting this Supplementary Application Form, I/We declare that this application is completed and lodged according to the Prospectus and the Supplementary Prospectus and the instructions on the reverse of the Supplementary Application Form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the Constitution of Swala Energy Limited (Company). I/We was/were given access to the Prospectus and the Supplementary Prospectus together with the Supplementary Application Form. I/We represent, warrant and undertake to the Company that our subscription for the above securities will not cause the Company or me/us to violate the laws of Australia or any other jurisdiction which may be applicable to this subscription for securities in the Company.

This is a Supplementary Prospectus intended to be read with the Prospectus dated 5 July 2017 issued by Swala Energy Limited (to be renamed Symbol Mining Group Limited).

Guide to the Supplementary Application Form

YOU SHOULD READ THE PROSPECTUS AND THE SUPPLEMENTARY PROSPECTUS CAREFULLY BEFORE COMPLETING THIS SUPPLEMENTARY APPLICATION FORM.

Please complete all relevant sections of the appropriate Supplementary Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Supplementary Application Form.

Instructions

- A. If applying for Shares insert the number of Shares for which you wish to subscribe at Item A (not less than 50,000). Multiply by \$0.04 to calculate the total for Shares and enter the dollar amount at B.
- F. Enter your Australian tax file number (TFN) or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN / ABN of each joint applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Supplementary Application Form.
- C. Write your full name. Initials are not acceptable for first names.
- G. Complete cheque details as requested. Make your cheque payable to 'Swala Energy Limited – Subscription Account', cross it and mark it 'Not negotiable'. Cheques must be made in Australian currency, and cheques must be drawn on an Australian Bank.
- D. Enter your postal address for all correspondence. All communications to you from the Company will be mailed to the person(s) and address as shown. For joint applicants, only one address can be entered.
- H. Enter your contact details so we may contact you regarding your Supplementary Application Form or Application Monies.
- E. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN.

NB: Your registration details provided must match your CHESS account exactly.

Correct form of Registrable Title

Note that ONLY legal entities can hold securities. The application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full given name and surname is required for each natural person.

Examples of the correct form of registrable title are set out below:

Type of Investor	Correct form of Registrable Title	Incorrect form of Registrable Title
Individual	Mr John David Smith	J D Smith
Company	ABC Pty Ltd	ABC P/L or ABC Co
Joint Holdings	Mr John David Smith & Mrs Mary Jane Smith	John David & Mary Jane Smith
Trusts	Mr John David Smith	John Smith Family Trust
Deceased Estates	<J D Smith Family A/C>	John Smith (deceased)
Partnerships	Mr Michael Peter Smith	John Smith & Son
Clubs/Unincorporated Bodies	<Est Lte John Smith A/C>	Smith Investment Club
Superannuation Funds	Mr John David Smith & Mr Ian Lee Smith	John Smith Superannuation Fund

Lodgement

Post or deliver your completed Second Supplementary Application Form with cheque(s) attached to the following address:

Swala Energy Limited
c/- Trident Capital Pty Ltd
Level 24, 44 St Georges Terrace
Perth WA 6000

It is not necessary to sign or otherwise execute the Supplementary Application Form. For questions on how to complete the Supplementary Application Form, please contact the Company on +61 8 6211 5099.

Privacy Statement

Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting the Company on +61 8 6211 5099.

Guide to the Supplementary Application Form

YOU SHOULD READ THE PROSPECTUS AND THE SUPPLEMENTARY PROSPECTUS CAREFULLY BEFORE COMPLETING THIS SUPPLEMENTARY APPLICATION FORM.

Please complete all relevant sections of the appropriate Supplementary Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Supplementary Application Form.

Instructions

- B. If applying for Shares insert the number of Shares for which you wish to subscribe at Item A (not less than 50,000). Multiply by \$0.04 to calculate the total for Shares and enter the dollar amount at B.
- F. Enter your Australian tax file number (TFN) or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN / ABN of each joint applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Supplementary Application Form.
- F. Write your full name. Initials are not acceptable for first names.
- G. Complete cheque details as requested. Make your cheque payable to 'Swala Energy Limited – Subscription Account', cross it and mark it 'Not negotiable'. Cheques must be made in Australian currency, and cheques must be drawn on an Australian Bank.
- G. Enter your postal address for all correspondence. All communications to you from the Company will be mailed to the person(s) and address as shown. For joint applicants, only one address can be entered.
- H. Enter your contact details so we may contact you regarding your Supplementary Application Form or Application Monies.
- H. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN.

NB: Your registration details provided must match your CHESS account exactly.

Correct form of Registrable Title

Note that ONLY legal entities can hold Shares. The application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full given name and surname is required for each natural person.

Examples of the correct form of registrable title are set out below:

Type of Investor	Correct form of Registrable Title	Incorrect form of Registrable Title
Individual	Mr John David Smith	J D Smith
Company	ABC Pty Ltd	ABC P/L or ABC Co
Joint Holdings	Mr John David Smith & Mrs Mary Jane Smith	John David & Mary Jane Smith
Trusts	Mr John David Smith	John Smith Family Trust
Deceased Estates	<J D Smith Family A/C>	John Smith (deceased)
Partnerships	Mr Michael Peter Smith	John Smith & Son
Clubs/Unincorporated Bodies	<Est Lte John Smith A/C>	Smith Investment Club
Superannuation Funds	Mr John David Smith & Mr Ian Lee Smith	John Smith Superannuation Fund

Lodgement

Post or deliver your completed Second Supplementary Application Form with cheque(s) attached to the following address:

Swala Energy Limited
c/- Trident Capital Pty Ltd
Level 24, 44 St Georges Terrace
Perth WA 6000

It is not necessary to sign or otherwise execute the Supplementary Application Form. For questions on how to complete the Supplementary Application Form, please contact the Company on +61 8 6211 5099.

Privacy Statement

Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting the Company on +61 8 6211 5099.

Swala Energy Limited
(to be renamed Symbol Mining Limited)

Fill out this Application Form if you wish to apply for Shares under the Class A Noteholder Offer.

- | | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

--	--	--	--	--

A Number of Shares you are applying for

Applicant 1

[illegible]

Name of Applicant 2 or < Account Designation >

[illegible]

Name of Applicant 3 or < Account Designation >

[illegible]

Number / Street

[illegible]

Suburb/Town

[illegible]

State

--	--	--

Postcode

--	--	--	--

X

X									
---	--	--	--	--	--	--	--	--	--

Important please note if the name & address details above in sections C & D do not match exactly with your registration details held at CHESS, any Shares issued as a result of your application will be held on the Issuer Sponsored subregister.

Applicant #1

[illegible]

Applicant #2

[illegible]

Applicant #3

[illegible]

--	--

--	--

By submitting this Supplementary Application Form, I/We declare that this application is completed and lodged according to the Prospectus and the Supplementary Prospectus and the instructions on the reverse of the Supplementary Application Form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the Constitution of Swala Energy Limited (Company). I/We was/were given access to the Prospectus and the Supplementary Prospectus together with the Supplementary Application Form. I/We represent, warrant and undertake to the Company that our subscription for the above Shares will not cause the Company or me/us to violate the laws of Australia or any other jurisdiction which may be applicable to this subscription for Shares in the Company.

Guide to the Supplementary Application Form

YOU SHOULD READ THE PROSPECTUS AND THE SUPPLEMENTARY PROSPECTUS CAREFULLY BEFORE COMPLETING THIS SUPPLEMENTARY APPLICATION FORM.

Please complete all relevant sections of the appropriate Supplementary Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Supplementary Application Form.

Instructions

- C. If applying for Shares insert the number of Shares for which you wish to subscribe at Item A (not less than 50,000). Multiply by \$0.04 to calculate the total for Shares and enter the dollar amount at B.
- F. Enter your Australian tax file number (TFN) or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN / ABN of each joint applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Supplementary Application Form.
- I. Write your full name. Initials are not acceptable for first names.
- G. Complete cheque details as requested. Make your cheque payable to 'Swala Energy Limited – Subscription Account', cross it and mark it 'Not negotiable'. Cheques must be made in Australian currency, and cheques must be drawn on an Australian Bank.
- J. Enter your postal address for all correspondence. All communications to you from the Company will be mailed to the person(s) and address as shown. For joint applicants, only one address can be entered.
- H. Enter your contact details so we may contact you regarding your Supplementary Application Form or Application Monies.
- K. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN.

NB: Your registration details provided must match your CHESS account exactly.

Correct form of Registrable Title

Note that ONLY legal entities can hold Shares. The application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full given name and surname is required for each natural person.

Examples of the correct form of registrable title are set out below:

Type of Investor	Correct form of Registrable Title	Incorrect form of Registrable Title
Individual	Mr John David Smith	J D Smith
Company	ABC Pty Ltd	ABC P/L or ABC Co
Joint Holdings	Mr John David Smith & Mrs Mary Jane Smith	John David & Mary Jane Smith
Trusts	Mr John David Smith	John Smith Family Trust
Deceased Estates	<J D Smith Family A/C>	John Smith (deceased)
Partnerships	Mr Michael Peter Smith	John Smith & Son
Clubs/Unincorporated Bodies	<Est Lte John Smith A/C>	Smith Investment Club
Superannuation Funds	Mr John David Smith & Mr Ian Lee Smith	John Smith Superannuation Fund

Lodgement

Post or deliver your completed Second Supplementary Application Form with cheque(s) attached to the following address:

Swala Energy Limited
c/- Trident Capital Pty Ltd
Level 24, 44 St Georges Terrace
Perth WA 6000

It is not necessary to sign or otherwise execute the Supplementary Application Form. For questions on how to complete the Supplementary Application Form, please contact the Company on +61 8 6211 5099.

Privacy Statement

Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting the Company on +61 8 6211 5099.

Swala Energy Limited
(to be renamed Symbol Mining Limited)

Fill out this Application Form if you wish to apply for Shares under the Class B Noteholder Offer.

- | | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

--	--	--	--	--

A Number of Shares you are applying for

Applicant 1

[illegible]

Name of Applicant 2 or < Account Designation >

[illegible]

Name of Applicant 3 or < Account Designation >

[illegible]

Number / Street

[illegible]

Suburb/Town

[illegible]

State

--	--	--

Postcode

--	--	--	--

X

X									
---	--	--	--	--	--	--	--	--	--

Important please note if the name & address details above in sections C & D do not match exactly with your registration details held at CHESS, any Shares issued as a result of your application will be held on the Issuer Sponsored subregister.

Applicant #1

[illegible]

Applicant #2

[illegible]

Applicant #3

[illegible]

--	--

--

By submitting this Supplementary Application Form, I/We declare that this application is completed and lodged according to the Prospectus and the Supplementary Prospectus and the instructions on the reverse of the Supplementary Application Form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the Constitution of Swala Energy Limited (Company). I/We was/were given access to the Prospectus and the Supplementary Prospectus together with the Supplementary Application Form. I/We represent, warrant and undertake to the Company that our subscription for the above Shares will not cause the Company or me/us to violate the laws of Australia or any other jurisdiction which may be applicable to this subscription for Shares in the Company.

Guide to the Supplementary Application Form

YOU SHOULD READ THE PROSPECTUS AND THE SUPPLEMENTARY PROSPECTUS CAREFULLY BEFORE COMPLETING THIS SUPPLEMENTARY APPLICATION FORM.

Please complete all relevant sections of the appropriate Supplementary Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Supplementary Application Form.

Instructions

- D. If applying for Shares insert the number of Shares for which you wish to subscribe at Item A (not less than 50,000). Multiply by \$0.04 to calculate the total for Shares and enter the dollar amount at B.
- F. Enter your Australian tax file number (TFN) or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN / ABN of each joint applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Supplementary Application Form.
- L. Write your full name. Initials are not acceptable for first names.
- G. Complete cheque details as requested. Make your cheque payable to 'Swala Energy Limited – Subscription Account', cross it and mark it 'Not negotiable'. Cheques must be made in Australian currency, and cheques must be drawn on an Australian Bank.
- M. Enter your postal address for all correspondence. All communications to you from the Company will be mailed to the person(s) and address as shown. For joint applicants, only one address can be entered.
- H. Enter your contact details so we may contact you regarding your Supplementary Application Form or Application Monies.
- N. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN.

NB: Your registration details provided must match your CHESS account exactly.

Correct form of Registrable Title

Note that ONLY legal entities can hold Shares. The application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full given name and surname is required for each natural person.

Examples of the correct form of registrable title are set out below:

Type of Investor	Correct form of Registrable Title	Incorrect form of Registrable Title
Individual	Mr John David Smith	J D Smith
Company	ABC Pty Ltd	ABC P/L or ABC Co
Joint Holdings	Mr John David Smith & Mrs Mary Jane Smith	John David & Mary Jane Smith
Trusts	Mr John David Smith	John Smith Family Trust
Deceased Estates	<J D Smith Family A/C>	John Smith (deceased)
Partnerships	Mr Michael Peter Smith	John Smith & Son
Clubs/Unincorporated Bodies	<Est Lte John Smith A/C>	Smith Investment Club
Superannuation Funds	Mr John David Smith & Mr Ian Lee Smith	John Smith Superannuation Fund

Lodgement

Post or deliver your completed Second Supplementary Application Form with cheque(s) attached to the following address:

Swala Energy Limited
c/- Trident Capital Pty Ltd
Level 24, 44 St Georges Terrace
Perth WA 6000

It is not necessary to sign or otherwise execute the Supplementary Application Form. For questions on how to complete the Supplementary Application Form, please contact the Company on +61 8 6211 5099.

Privacy Statement

Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting the Company on +61 8 6211 5099.

Swala Energy Limited
(to be renamed Symbol Mining Limited)

Fill out this Application Form if you wish to apply for Shares under the Creditor Offer.

- x You must be a Creditor to apply under the Creditor Offer.
- x Please read the Prospectus dated 5 July 2017 and the Supplementary Prospectus dated 29 September 2017.
- x Follow the instructions to complete this Supplementary Application Form (see reverse).
- x Print clearly in capital letters using black or blue pen.

Offer closes at 5.00pm WST on 6 November 2017

Applicant 1

[illegible]

Name of Applicant 2 or < Account Designation >

[illegible]

Name of Applicant 3 or < Account Designation >

[illegible]

Number / Street

[illegible]

Suburb/Town

[illegible]

State

--	--	--

Postcode

--	--	--	--

X

[illegible]

Important please note if the name & address details above in sections C & D do not match exactly with your registration details held at CHESS, any Shares issued as a result of your application will be held on the Issuer Sponsored subregister.

Applicant #1

[illegible]

Applicant #2

[illegible]

Applicant #3

[illegible]

--	--

--

By submitting this Supplementary Application Form, I/We declare that this application is completed and lodged according to the Prospectus and the Supplementary Prospectus and the instructions on the reverse of the Supplementary Application Form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the Constitution of Swala Energy Limited (Company). I/We was/were given access to the Prospectus and the Supplementary Prospectus together with the Supplementary Application Form. I/We represent, warrant and undertake to the Company that our subscription for the above Shares will not cause the Company or me/us to violate the laws of Australia or any other jurisdiction which may be applicable to this subscription for Shares in the Company.

This is a Supplementary Prospectus intended to be read with the Prospectus dated 5 July 2017 issued by Swala Energy Limited (to be renamed Symbol Mining Group Limited).

Guide to the Supplementary Application Form

YOU SHOULD READ THE PROSPECTUS AND THE SUPPLEMENTARY PROSPECTUS CAREFULLY BEFORE COMPLETING THIS SUPPLEMENTARY APPLICATION FORM.

Please complete all relevant sections of the appropriate Supplementary Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Supplementary Application Form.

Instructions

- E. If applying for Shares insert the number of Shares for which you wish to subscribe at Item A (not less than 50,000). Multiply by \$0.04 to calculate the total for Shares and enter the dollar amount at B.
- F. Enter your Australian tax file number (TFN) or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN / ABN of each joint applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Supplementary Application Form.
- O. Write your full name. Initials are not acceptable for first names.
- G. Complete cheque details as requested. Make your cheque payable to 'Swala Energy Limited – Subscription Account', cross it and mark it 'Not negotiable'. Cheques must be made in Australian currency, and cheques must be drawn on an Australian Bank.
- P. Enter your postal address for all correspondence. All communications to you from the Company will be mailed to the person(s) and address as shown. For joint applicants, only one address can be entered.
- H. Enter your contact details so we may contact you regarding your Supplementary Application Form or Application Monies.
- Q. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN.

NB: Your registration details provided must match your CHESS account exactly.

Correct form of Registrable Title

Note that ONLY legal entities can hold Shares. The application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full given name and surname is required for each natural person.

Examples of the correct form of registrable title are set out below:

Type of Investor	Correct form of Registrable Title	Incorrect form of Registrable Title
Individual	Mr John David Smith	J D Smith
Company	ABC Pty Ltd	ABC P/L or ABC Co
Joint Holdings	Mr John David Smith & Mrs Mary Jane Smith	John David & Mary Jane Smith
Trusts	Mr John David Smith	John Smith Family Trust
Deceased Estates	<J D Smith Family A/C>	John Smith (deceased)
Partnerships	Mr Michael Peter Smith	John Smith & Son
Clubs/Unincorporated Bodies	<Est Lte John Smith A/C>	Smith Investment Club
Superannuation Funds	Mr John David Smith & Mr Ian Lee Smith	John Smith Superannuation Fund

Lodgement

Post or deliver your completed Second Supplementary Application Form with cheque(s) attached to the following address:

Swala Energy Limited
c/- Trident Capital Pty Ltd
Level 24, 44 St Georges Terrace
Perth WA 6000

It is not necessary to sign or otherwise execute the Supplementary Application Form. For questions on how to complete the Supplementary Application Form, please contact the Company on +61 8 6211 5099.

Privacy Statement

Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting the Company on +61 8 6211 5099.