



# MARKET RELEASE

29 September 2017

## **East Energy Resources Limited**

### SUSPENSION FROM OFFICIAL QUOTATION

The securities of East Energy Resources Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:           EER

Dawn James

**Adviser, Listings Compliance (Perth)**



29 September 2017

Mr Ben Secrett  
Adviser, Listings Compliance (Perth)  
Australian Compliance Pty Ltd  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

By Email: [ben.secrett@asx.com.au](mailto:ben.secrett@asx.com.au) and [tradinghaltsp Perth@asx.com.au](mailto:tradinghaltsp Perth@asx.com.au)

Dear Ben,

### **Request for Voluntary Suspension**

East Energy Resources Limited (ASX code: EER) requests a voluntary suspension of its securities effective immediately.

The voluntary suspension is requested as the Company is in dispute with its financier, Noble Group Limited (**Noble**). As announced on 10 May 2013, the Company, Idalia Coal Pty Ltd (a wholly owned subsidiary of the Company) and Noble entered into a debt re-financing arrangement (**Facility Agreement**). The Company has issued two utilisation notices under the Facility Agreement and Noble have disputed the second notice. Noble have not disputed the first notice but have also failed to make the advance requested under that notice.

These circumstances create uncertainty and while the Company seeks resolution the Company believes it is appropriate for its securities to be placed in voluntary suspension. A failure to resolve this issue is critical to the Company's continued solvency.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- 1 The voluntary suspension is necessary while the Company seeks resolution of the issue with Noble to enable the Company to manage its continuous disclosure obligations and to avoid trading in its securities happening on a basis that is not reasonably informed.
- 2 The Company expects the suspension to last until the earlier of the commencement of normal trading on 31 October 2017, or the release of an announcement by the Company.
- 3 The Company confirms that it is not aware of any reason why its securities should not be suspended.
- 4 The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Ranko Matic", is written over a light blue horizontal line.

Ranko Matic  
Non-Executive Director  
Company Secretary