

2 October 2017

Dale Allen  
Australian Stock Exchange Limited  
Level 40, Central Park  
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By email:

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[tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au)

Dear Dale

**Rumble Resources Limited (ASX: RTR)**  
**Response to ASX Price Query**

We refer to your letter dated 28 September 2017 regarding an ASX price query and respond to your questions as follows:

1. **Is RTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information concerning it that has not been announced to the market which, if known, could explain the recent trading in the securities of the Company.

2. **If the answer to question 1 is "yes":**

- a. **Is RTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Please note that the recent trading in RTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable.

- b. **Can an announcement be made immediately?**

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

Not applicable.

- c. **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.



**Rumble Resources Ltd**

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**ASX RTR**

**Executives & Management**

Mr Shane Sikora  
Managing Director

Mr Brett Keillor  
Technical Director

Mr Matthew Banks  
Non-executive Director

Mr Michael Smith  
Non-executive Director

Mr Steven Wood  
Company Secretary

**3. If the answer to question 1 is “no”, is there any other explanation that RTR may have for the recent trading in its securities?**

The Company has recently disclosed to the ASX positive exploration results in respect of the Braeside Project in the Pilbara region of Western Australia.

Rumble has been conducting the first modern systematic exploration program at the High Grade Zinc-Lead Braeside Project, which hosts many historic high grade base metal small-scale mines associated with altered geological structures that produced lead, zinc and silver up until 1959. On 4 September 2017, Rumble announced positive soil and VTEM results which identified first order VMS Targets, and the Company plans to be drilling key targets by the end of the year, upon the completion of further exploration work.

Furthermore, Rumble holds over 1,000 square kilometres at the Braeside Project, located in the Fortescue geology group of the Pilbara, and is aware that there is market speculation that the Braeside Project might be prospective for the same Witwatersrand-style conglomerate-hosted gold mineralisation geological units as the recent gold discoveries by Novo Resources (TSX-V: NVO) at its joint venture project with Artemis Resources (ASX: ARV) in the western Pilbara region.

The Company further advises that it has executed an agreement with Independence Group NL (ASX: IGO) for IGO to explore and earn an interest in Rumble's projects in the Fraser Range region of WA, on the following terms:

- a. IGO to pay RTR A\$85,000 within 14 days of signing the agreement as reimbursement of expenditure incurred by RTR;
- b. IGO to expend a minimum of A\$300,000 before it can withdraw from the earn in agreement;
- c. IGO to expend A\$1,500,000 on exploration over a period of 3 years from the execution of the agreement to earn a 70% interest in the tenements;
- d. RTR is free carried to completion of a pre-feasibility study; and
- e. Following the completion of a pre-feasibility study, Rumble can either elect to contribute to ongoing project development or dilute to a 1% net smelter royalty.

The agreement with IGO contains additional provisions considered customary for agreements of this nature.

The Company had not previously disclosed the execution of the agreement as neither the tenements involved, nor the terms of the agreement, are considered material to the Company. The tenements are not considered to be part of the current focus of the Company. The Company does not believe this agreement could explain the recent trading in its securities. The Company will release further disclosure to the ASX in respect of this agreement with IGO shortly.

Further, as the Company has previously disclosed, the Company is actively reviewing potential acquisition opportunities to complement its existing projects and activities. The Board is continuing to conduct preliminary due diligence on a number of potential assets and projects. The Company has not entered into any material or binding agreements with respect to any such opportunities and there can be no assurance given as to whether any such opportunities will proceed to a binding agreement. The Company will immediately inform the market on execution of any material agreements in accordance with its continuous disclosure obligations.

**4. Please confirm that RTR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.



5. Please confirm that RTR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RTR with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that its responses to the questions above have been authorised and approved by an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.

Yours sincerely

A handwritten signature in black ink, appearing to read "S. Wood", is positioned above the printed name of the signatory.

Steven Wood  
Company Secretary



28 September 2017

Mr Steven Wood  
C/- Grange Consulting Group Pty Ltd  
985 Wellington Street  
Perth WA 6000

*By Email:* [sw@grangeconsulting.com.au](mailto:sw@grangeconsulting.com.au)

Dear Mr Wood

**Rumble Resources Limited ("RTR"): price query**

We note the change in the price of RTR's securities from a low of \$0.053 on 26 September 2017 to a high of \$0.079 at the time of writing today 28 September 2017. We also note a significant increase in the volume of securities trading during this period.

In light of this, ASX asks RTR to respond separately to each of the following questions and requests for information:

1. Is RTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is RTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in RTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RTR may have for the recent trading in its securities?
4. Please confirm that RTR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RTR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RTR with delegated authority from the board to respond to ASX on disclosure matters.

## When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie before **12:00pm WST on Thursday 28 September 2017**). If we do not have your response by then, ASX will have no choice but to consider suspending trading in RTR's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RTR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [dale.allen@asx.com.au](mailto:dale.allen@asx.com.au) and [tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

## Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to RTR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that RTR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

## Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RTR's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Dale Allen

**Senior Adviser, Listings Compliance (Perth)**