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2 October 2017

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## CHANGES TO PRELIMINARY FINANCIAL REPORT APPENDIX 4E

As a result of the finalisation and lodgement of the 30 June 2017 audited financial statements the directors set out below a reconciliation of the total comprehensive profit / (loss) for the year to 30 June 2017 presented in the Preliminary Final Report (Appendix 4E) lodged with the ASX on 1 September 2017 to the audited financial statements:

	Note	Total Comprehensive Profit / (Loss) for the Year (\$)
Appendix 4E		144,373
Fair value loss	1	(1,169,150)
Reversal of deferred tax assets and liabilities	2	585,000
Reversal of asset revaluation reserve (net of tax)	3	(3,589,600)
Audited Financial Statements		(4,029,377)

### Note 1


A further assessment was made of the fair value of an investment in accordance with accounting standards. It was determined that a more prudent measure of valuation resulted in a \$1.2 million charge to profit in the year under review. As part of this adjustment financial assets were reduced by \$4.8 million and the asset revaluation reserve reduced by \$3.6 million.

### Note 2

As a result of the adjustment in Note 1 above and a determination to de-recognise deferred tax assets there was a net positive adjustment of \$0.59 million to the profit for the year and a corresponding positive increase in net assets.

Note 3

As set out in Note 1, the adjustment to the fair value of an investment included the reversal of an asset revaluation reserve of \$3.6 million.

A handwritten signature in black ink, appearing to read 'D. Breeze', with a stylized flourish at the end.

David Breeze  
Managing Director