

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Kalia Limited

ACN/ARSN 118 758 946

1. Details of substantial holder(1)

Name GRAEME KIRKE

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 28/9/2017

The previous notice was given to the company on 19/10/2016

The previous notice was dated 19/10/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	142,000,000	15.67%	165,447,194	9.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14 – 23/11/2016	Pillage Investments Pty Ltd	On market buy	\$10,398	3,447,194	3,447,194
27/3/2017	Pillage Investments Pty Ltd	Placement	\$60,000	15,000,000	15,000,000
27/3/2017	Graeme Kirke	Placement	\$20,000	5,000,000	5,000,000
28/9/2017		Dilution of holding due to issue of new shares by Kalia Ltd			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Graeme Kirke	Graeme Kirke	Graeme Kirke	Direct	Ordinary Shares 15,000,000	15,000,000
Graeme Kirke	KSLCORP Pty Ltd	KSLCORP Pty Ltd	Director and Shareholder	Ordinary shares 90,000,000	90,000,000
Graeme Kike	Pillage Investments Pty Ltd	Pillage Investments Pty Ltd	Director and beneficiary	Ordinary shares 60,447,194	60,447,194

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

