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ASX Release

MILESTONE FIRST GOLD POUR - PENNY'S FIND

Empire Resources Limited ('Empire', ASX code: ERL) is pleased to announce the first gold pour from its recently commissioned Penny's Find gold mine located 50km northeast of Kalgoorlie in Western Australia.

The doré gold bar was poured at the Lakewood toll milling facility south of Kalgoorlie from a portion of the gravity gold recovered in the processing of Penny's Find ore.

Further gold pours of gravity and leach circuit gold are expected later this week from Lakewood.

An additional 9,000 tonnes of Penny's Find ore already stockpiled at Lakewood is currently being processed.

In addition to Lakewood, to date 16,000 tonnes of ore has also been transported to the Burbanks toll milling facility south of Coolgardie and is currently being processed. A gold pour from this processing is expected later this week.

David Sargeant, Empire's Managing Director, said *"The Board thanks our employees, contractors, shareholders and community stakeholders for their continued support in helping achieve Empire's first gold production and gold pour from Penny's Find. There has been a huge effort put in by our small team of employees and contractors who have all contributed to this Company milestone."*

DAVID SARGEANT
MANAGING DIRECTOR
October 2017

For further information on the Company,
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Figure 1 : First gold bar from Penny's Find

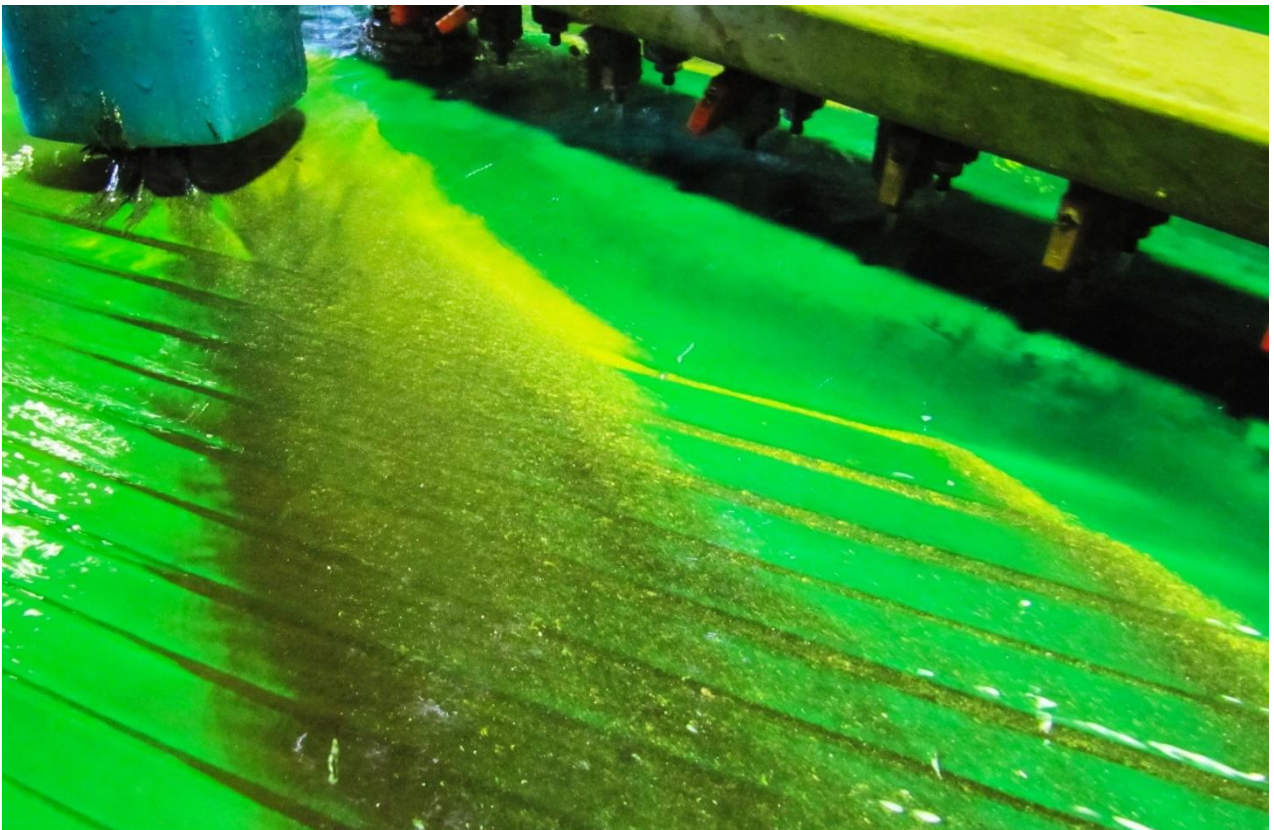


Figure 2 : Penny's Find gravity gold being recovered on a Wilfley Table from Burbanks



Figure 3 : Pouring of first gold bar



Figure 4 : Penny's Find crushed ore stockpile at the Lakewood Mill