

4 October 2017

SALES UPDATE

HIGHLIGHTS

> Sales of 5,000 tonnes achieved for September, equalling previous record month.

NSL Consolidated Limited (Company, ASX: **NSL**), wishes to update the market regarding production and sales of its filter cake (wet plant product).

During September, the Company dispatched approx. 5,000 tonnes of filter cake, in line with previously announced market guidance. Importantly, this achievement equals the previous month record sales, and another forward step for the Company.

The dispatch of 5,000 tonnes is a great achievement and credit to the on-site team, as 10 days of the month were impacted by the successful commissioning of the thickener circuit, and monsoonal rains inhibiting product dispatches and operations. Monsoonal rains are currently predicted to withdraw from Andhra Pradesh this week.

Sales are expected to increase progressively to achieve a run rate of 200,000 tonnes per annum at the end of October 2017.



Finished Product Concentrate Dispatch

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