

CROWN PRINCE DRILLING UNDERWAY

Thundelarra is pleased to announce that diamond drilling has started at Crown Prince.

The diamond drill rig has collared the first hole at Crown Prince and drilling is underway. The programme is using triple tube coring from surface to maximise core recovery, and thus generate as much geological and structural information as possible to help locate mineralisation.

This first programme is designed to comprise 12 holes for a total advance of about 2,000m although these figures may change depending on the data generated as the programme progresses.



Figure 1. Diamond drill rig at Crown Prince.

Historical gold production here totalled about 21,000 ounces at an average grade of approximately 21 grams per tonne. Thundelarra's objective is to gain a clear understanding of the geology and structures controlling the mineralisation at Crown Prince in order to define the geometry and extent of the mineralisation present. Evaluation of previous work reported in the public domain indicates that Crown Prince has unquestioned potential to host significant further gold mineralisation. The identification of such mineralisation is the single aim of the current and future drilling programmes.

About Garden Gully.

Thundelarra’s wholly-owned Garden Gully project comprises 15 granted Prospecting Licences and 2 granted Exploration Licences covering about 78 square kilometres, located in Western Australia’s Murchison region about 20 kilometres north-west of the town of Meekatharra.

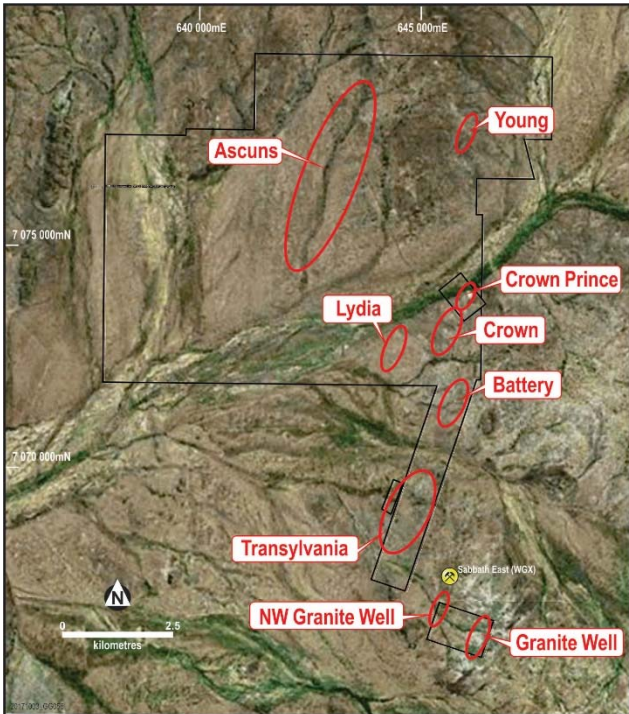


Figure 2. Garden Gully prospects on LandSat image.

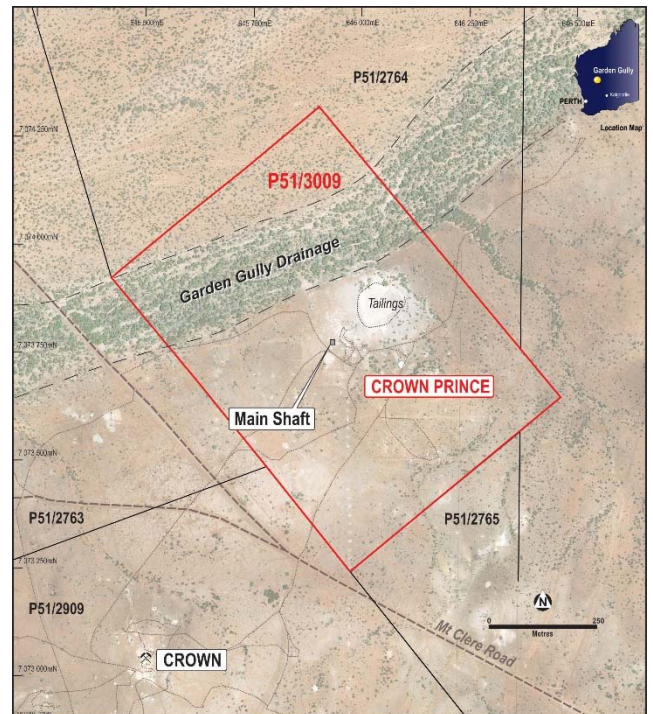


Figure 3. Crown Prince tenement detail.

Since commencing exploration at Garden Gully in mid-2016, Thundelarra has drilled 85 reverse circulation holes for 13,721m advance and 2 diamond holes for 788m advance.

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THUNDELARRA LIMITED	ASX Code
Quoted Shares: 635.1M	THX
Quoted Options: 109.3M	THXOB