

04 October 2017

## Beyond Media appointment and Director resignation

### Key points:

- Strategic review continues with focus on the Beyond Media Group (“Beyond Media”)
- Shashi Fernando to be appointed dedicated CEO of Beyond Media.
- Shashi Fernando to resign as Director and CEO of YNB
- Increased market interest in Beyond Media services

Yonder and Beyond Group Ltd (ASX:YNB) recently announced the receipt of its first revenues as a result of the deployment of the Y-Hub platform and increased demand for the Beyond Media services. Based on this success, the Company is pleased to announce that Shashi Fernando will be now concentrating 100% of his time on Beyond Media Group Limited (Beyond Media), in the role of CEO. In line with this, Shashi Fernando will step down as director and CEO of Yonder & Beyond Group Ltd. These changes are effectively immediately.

As a former board member of HTC Corporation, one of the world's leading smartphone manufacturers, and the founder and former CEO of Saffron Digital Ltd which raised £2 million in 2007 and was acquired by HTC in 2011 for £30 million, Mr Fernando is a proven and strong performer in the delivery of world-class over the top content delivery solutions.

Having been named twice in the top 50 in Mobile Entertainment, Mr Fernando led Saffron to multiple industry accolades over the period, delivering a profitable business and 100% growth for three years.

The move to dedicate his time solely as CEO of Beyond Media is a fantastic opportunity to apply his skills and reputation where both he and the group can create the most value.

Yonder & Beyond CFO John Bell, said *“It is fantastic to see the strength of the opportunities for Beyond Media, to warrant this move. Having worked with Shashi for ten years, I know that he can deliver exceptional results for the business.”* Mr Fernando continued *“I am extremely proud of the technology that we have built at Beyond Media, and look forward to the continued global growth in the business. Virtual reality is a huge market. It is a tribute to the Beyond Media model that we have developed from scratch the makings of highly successful businesses.”*

### About Beyond Media

Beyond Media is a state of the art virtual reality and multimedia solution, delivering entertainment and virtual reality experience platforms. Beyond Media processes, meets and exceeds the digital rights management (“DRM”) requirements of premium content partners in delivering high definition content via its robust and secure platform. With its patent pending compression technologies it is able to deliver the highest quality 2D/3D/360 and VR content with the least amount of strain to network and hardware.



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For more information please contact:

Website: [beyond.media](https://beyond.media)

For Content Partnerships: [content@beyond.media](mailto:content@beyond.media)

For Partnership Opportunities: [info@beyond.media](mailto:info@beyond.media)

#### About Yonder & Beyond

Yonder & Beyond is a portfolio of synergistic technology assets with a focus on mobile businesses. Y&B's strategy is to identify and develop disruptive applications with high commercialisation and scalability potential.

Y&B equip startups with vital capabilities beyond capital. Our philosophy is to invest in people, as well as invest in their business, so they can both grow and succeed. We are dedicated to contributing to the development of businesses through our resources, experience and relationships

For more information please contact:

Website: [www.yonderbeyond.com](https://www.yonderbeyond.com)

Partnership Opportunities: [info@yonderbeyond.com](mailto:info@yonderbeyond.com)