

05 October 2017

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

CLEANSING STATEMENT

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

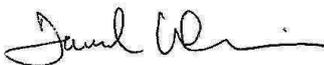
Mantle Mining Corporation Ltd ('the Company') issued 133,087,232 fully paid ordinary shares in the Company of which 7,372,946 relate to conversion of Convertible Notes pursuant to the Loan and Convertible Note Agreement with MEF I, L.P. In addition, a further 125,714,286 fully paid ordinary shares were issued pursuant to Convertible Loan Agreements. Details of these agreements were announced on 30 August 2017 and 7 September 2017.

As required under section 708A (6) of the Corporations Act 2001 (Act), the Company gives notice that:

- 1 The securities were issued without disclosure under Part 6D.2 of the Act.
- 2 This notice is being given under section 708A (5) (e) of the Act.
- 3 As at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b) section 674 of the Act.
- 4 As at the date of this notice, the only information that is "excluded information" (within the meaning of sections 708A (7) and 708A (8) Corporation Act) to be disclosed under section 708A (6) (e) Corporations Act is, as previously announced, that the Company continues to investigate various opportunities to unlock value from the non-core assets including Norton, Granite Castle, Charters Towers and Lionsville and is progressing negotiations with respect to these assets. These negotiations may or may not result in any transactions which could include the sale in whole or part of these assets.

An Appendix 3B reflecting the revised capital structure following the issue was released on the 5 October 2017.

Yours faithfully



David Kinsman
Company Secretary