



6 October 2017

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Share Purchase Plan Extension

Pioneer Resources Limited ("Company" or "Pioneer") (ASX:PIO) is pleased to advise that further to the Company's previous announcement dated 14 September 2017 regarding its Share Purchase Plan ("SPP") the Board has decided to extend the closing date for the SPP offer by one week. Applications will now be accepted until 5.00pm (Perth time) on **Monday 16 October 2017**. The response to the SPP by eligible shareholders has been positive and the Company continues to receive application enquiries from shareholders so the extension will ensure that all eligible shareholders have ample time to submit their applications and are able to participate.

Under the Plan, eligible shareholders are able to subscribe for up to \$15,000 worth of shares at an offer price of 1.4 cents each without participants being required to pay brokerage or other costs.

Key features of the Plan include:

- **Eligible shareholders may purchase shares to the value of \$700, \$1,400, \$2,100, \$2,800, \$5,600, \$8,400, \$12,600, or \$15,000.**
- **Applications will continue to be managed on a "first in first served basis" and in any case must be received by no later than at 5.00pm (WST) on Monday 16 October 2017.**
- **Shares under the Plan are expected to be issued on or about Monday 23 October 2017.**

The fundraising is designed to undertake additional exploration and drilling for caesium and lithium at the 100% owned Pioneer Dome Project, provide an incremental funding buffer for commercialisation of the Sinclair Caesium Zone, exploration at the Company's other projects, in particular at its 100%-held Kangan Project (E45/4948, E47/3318-1 and E47/3321-1), located in the western Pilbara region of Western Australia and provide general working capital for the Company.

If eligible shareholders have already sent in their applications – thank you – no further action is required.

The revised timetable for the offer is set out in the table below. All other terms remain unchanged.

Date	Details
Wednesday, 13 September 2017	Record Date 5.00pm (WST) The date on which Pioneer determined Shareholders eligible to participate in the Plan, being Shareholders registered on that date with an address in Australia or New Zealand.
Thursday, 14 September 2017	Share Purchase Plan Announcement Date
Monday, 18 September 2017	Opening Date The date the Plan opens.
Monday, 16 October 2017	Closing Date The date on which the Plan closes. Applications and payments (including BPAY) must be received by 5.00pm (WST).
Monday, 23 October 2017	Issue Date The date New Shares are issued.
Monday, 23 October 2017	Despatch Date The date on which holding statements are sent to Shareholders who subscribed for New Shares under the Plan.
Tuesday, 24 October 2017	Share Trading Date The date on which it is expected that the New Shares will commence trading on the ASX.

These dates are indicative only. The Company may vary the dates and times of the Offer including closing the Offer earlier than above.

Managing Director
Pioneer Resources Limited