



6 October 2017

Australian Securities Exchange  
10th Floor, 20 Bridge Street  
SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

**MEC INCREASES HOLDING IN ADVENT ENERGY LTD**

MEC Resources Ltd (ASX: MMR) (the “**Company**”) is pleased to advise shareholders that it has increased its holding in investee company Advent Energy Ltd (**Advent Energy**) from 44.29% to 47.06%.

Advent Energy recently undertook a placement to sophisticated and professional investors. The offer was made in reliance on section 708 (8) of the Corporations Act 2001 (Cth) (‘Sophisticated and Professional Investors’).

The Company's subscription in Advent Energy was partially comprised of a participation in this placement, as well as a conversion of \$225,000 of the loans owing to it from Advent Energy under the same terms as the placement.

The Company is pleased to be able to continue to support its investee Advent Energy in its exploration activities.

Advent is progressing its plans for a 2D seismic survey in PEP11, as a work commitment for the petroleum title. This has included engaging acoustic modelling specialists, environmental consultants and geophysical expertise to complete the revisions to the Environmental Plan (“EP”) following the request for modification and resubmission received from the regulator.

We look forward to providing further updates on these and other activities of Advent going forward.

We welcome your questions and comments and encourage shareholders to contact the Company on 08 9245 6187 with these.

Yours faithfully

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line underneath.

Mr Goh Hock  
Chairman

**MEC Resources Ltd**

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