

# ASX ANNOUNCEMENT

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ASX:TAP

**Tap Oil Limited**  
ABN 89 068 572 341

Level 1, 47 Colin Street  
West Perth WA 6005  
Australia

**T:** +61 8 9485 1000  
**F:** +61 8 9485 1060  
**E:** [info@tapoil.com.au](mailto:info@tapoil.com.au)

[www.tapoil.com.au](http://www.tapoil.com.au)

## Commodity Hedging Program

Tap Oil Limited (**Tap or the Company**) advises that it has entered into a commodity hedging program with BP Singapore Pte Limited to hedge a total of 262,500 bbls (37,500 bbl per month) of crude oil production over the seven month period from October 2017 to April 2018, at a fixed price of US\$52.25 /bbl.

This hedged volume represents approximately 50% of Tap's net share of forecast liftings from the Manora oil field.

### [Investor enquiries](#)

James Menzies  
**Executive Chairman**  
Phone: +618 9485 1000

Chris Bath  
**CFO & General Manager**  
Phone: +618 9485 1000