

ASX ANNOUNCEMENT

9 October 2017



HELIX RESOURCES INVESTOR PRESENTATION

Please see attached an Investor Presentation Managing Director Mick Wilson will be marketing to investors and shareholders in Melbourne and Sydney this week.

The presentation covers the Company's recent activities and upcoming exploration programs at its emerging copper and gold projects in NSW.

- ENDS -

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Collerina Copper and the Cobar District

Targeting high value copper and gold discoveries in a richly endowed province



HELIX RESOURCES

Focussed, high value exploration in the Cobar Basin

Flagship Asset: **Collerina Copper Project (100%)**

- Hosted within 150km proven copper trend
- Initial Collerina deposit discovery in 2015/16
- New geological model has delivered stand-alone scale potential in 2017
- Broader regional targets emerging and untested

Cobar Gold Project (100%)

- High grade gold present with systems open along strike and at depth
- Large system potential: depth continuation, linkage and regional prospects

Mundarlo Project (earning up to 80%), south-east NSW

- Targeting VMS-style base metal systems

Strong newsflow pipeline

1. Collerina deep drilling (primary sulphide targets): commencement imminent
2. Collerina downhole EM targeting further dip extensions: 4Q17
3. Mundarlo auger soil sampling and drill testing EM conductor: 4Q17/1Q18

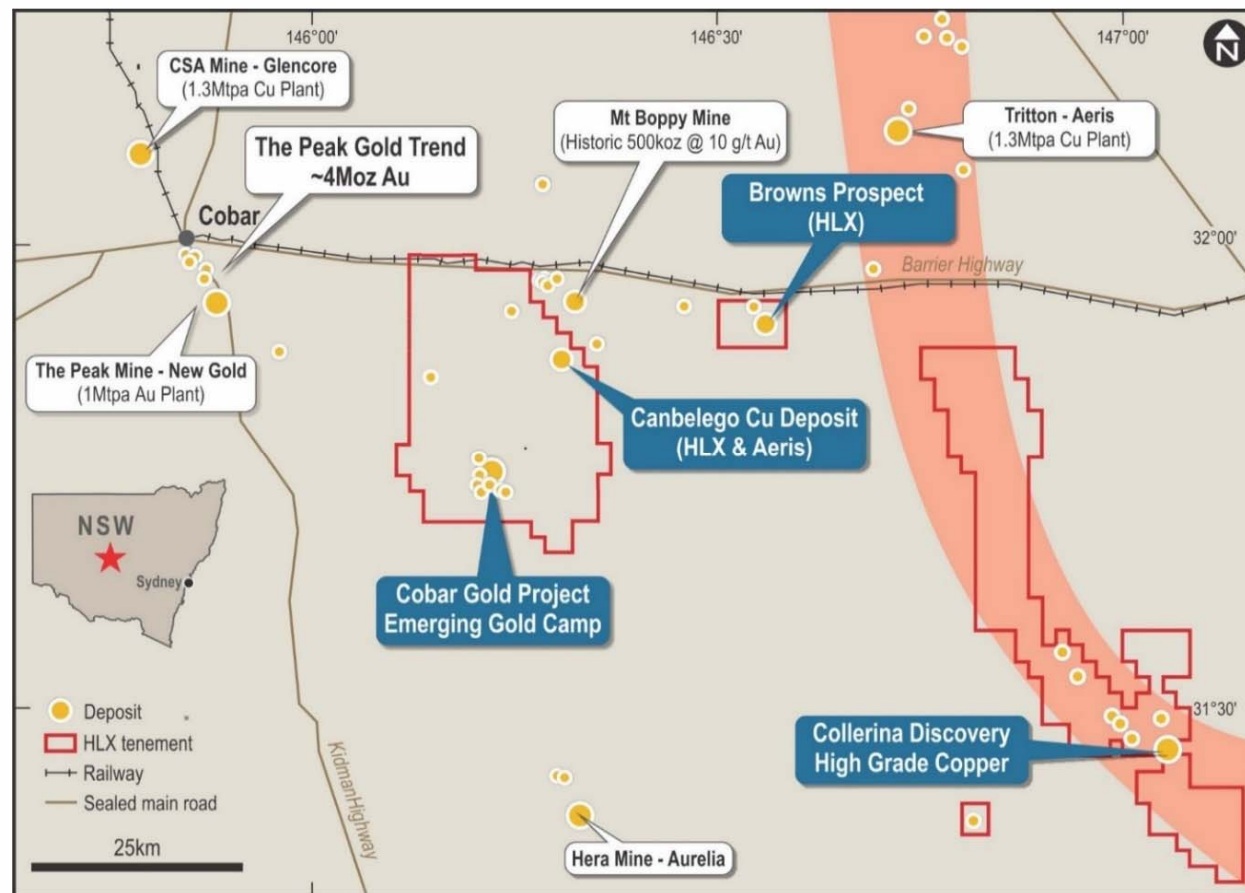


COLLERINA AND THE COBAR DISTRICT

High value exploration potential in a richly endowed province

Large land package: Strong presence (1,500km²) in proven copper and gold camps that are under-explored

Actively drilling: Focussed program at Collerina delivering strong results and entering key sulphide targets phase



CORPORATE OVERVIEW

Clean capital structure with a tight register

ASX Code	HLX
Issued Shares	354 million
Unlisted Options (Directors, Management & Staff)	17 million
Market Cap @ A\$0.034ps	\$12m
Cash	\$1.3m
Enterprise Value	\$10.7m

Major Shareholders	%
Yandal Investments	8%
Gee Vee Pty Ltd	7%
Directors & Management	4%
Top 20	52%

0.03



DIRECTORS & MANAGEMENT

Gary Lethridge	Non-Exec Chairman
Mick Wilson	Managing Director
Michael Naylor	Non-Exec Director
Jason Macdonald	Non-Exec Director
Dale Hanna	Company Sec/CFO



Collerina Copper Project

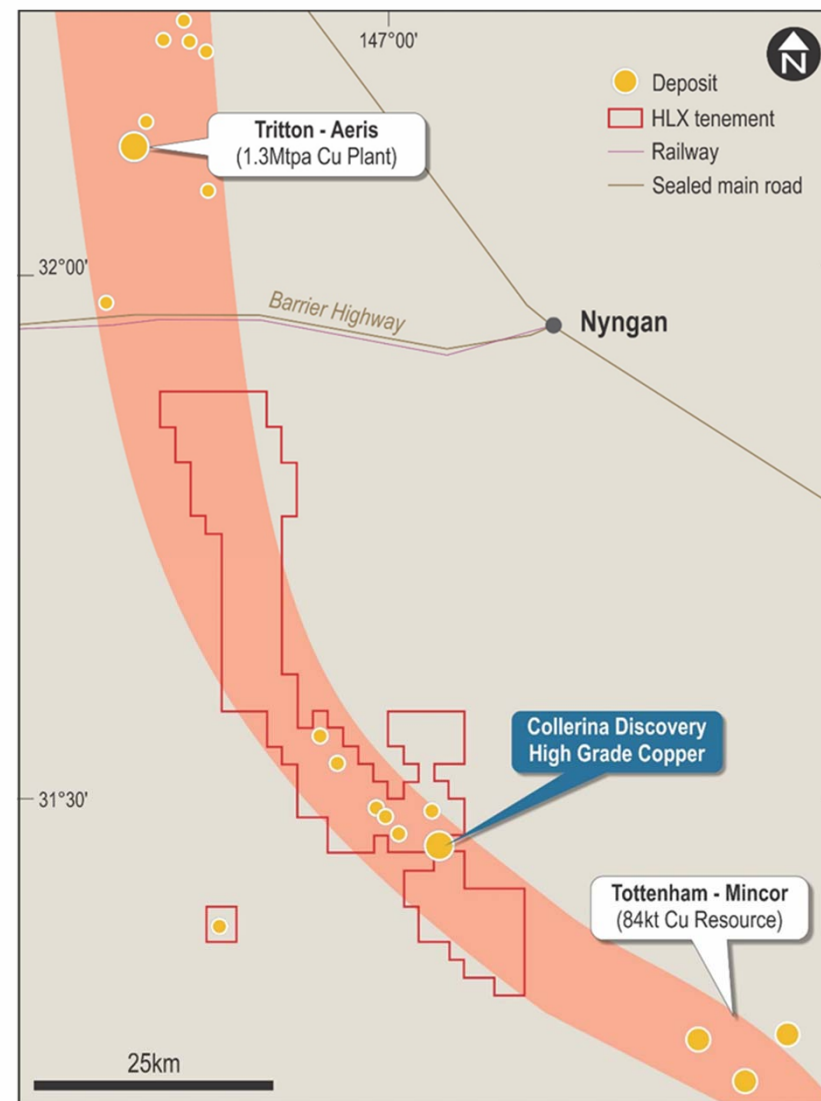
Cracking the VMS code



COLLERINA COPPER

High grade copper in a proven copper belt

- Located in infrastructure-rich central NSW
- 150km long fertile copper belt
 - Aeris Resources' Tritton operations – north
 - Mincor Resources' Tottenham deposits – south
- Typical district mining operation (eg Tritton mine)
 - High tenor mineralisation from short strike deposit
 - Substantial down-dip and down-plunge extents
- Multiple regional targets on 85km trend held by HLX
- First project discovery in 2015/16 - **Collerina Deposit**
 - Coincident geochemistry and MLEM
 - 2nd hole: 14m at 4.4% Cu from 80m
- **Collerina Deposit - Exploration strategy**
 - Targeting sufficient scale for potential stand-alone operation
 - New geological model established in 2017
 - Multiple new down-dip extensional and DHEM conductor targets to be drilled this quarter



COLLERINA COPPER DEPOSIT

Potential for stand alone scale



2015/16 program: Initial discovery and extensional drilling

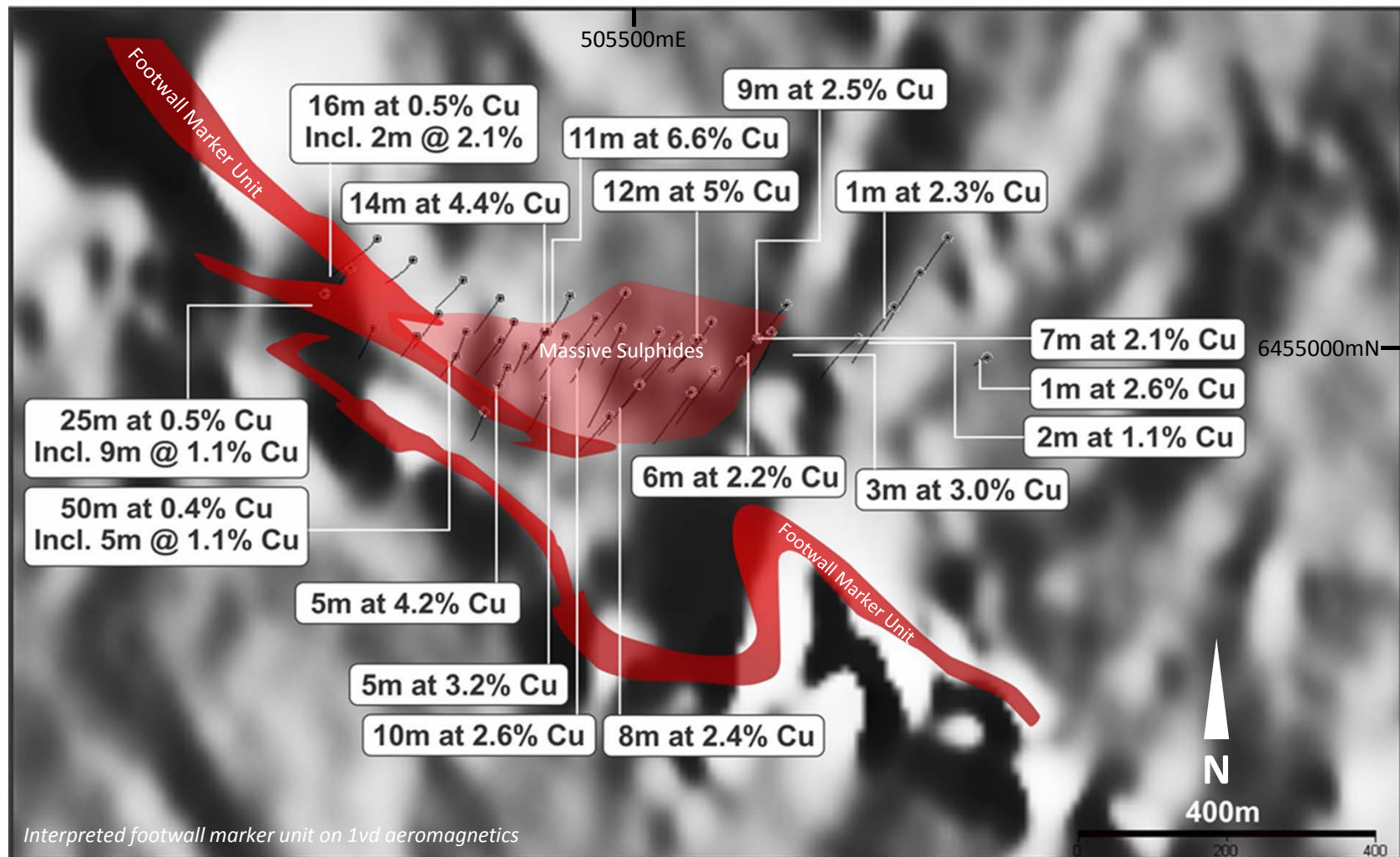
- Earlier drilling of Collerina Deposit focussed on targeting the down plunge extent of the Central Zone
- Central Zone mineralisation identified initially along approx. 150m of strike at surface
 - Broad zones of low-grade copper in oxides to approx. 60m below surface
 - Transition into high grade copper sulphide mineralisation from approx. 80m below surface
 - Strong local plunge continuity with the massive sulphides extending over a plunge extent > 300m
 - Peak values in 1m samples were up to 12% Cu, 1.5g/t Au and 4.6% Zn

2017 technical success: a bigger footprint and better understanding - ready for testing at depth

- RC drilling identified new near-surface oxide copper zones expanding the Collerina Deposit footprint
- Scale and tenor of assay results were consistent with copper grades in depleted oxides over the Central Zone
- New zones expand the aggregate strike of copper mineralisation by approximately 3 times (to over 500m)
- The recent shallow drilling supports the new (2017) geological and structural interpretation of the Deposit
- DHEM identified discrete EM conductors, modelled below the newly identified copper zones
- A drilling program is set to commence shortly to test for extensional sulphide targets

COLLERINA COPPER DEPOSIT

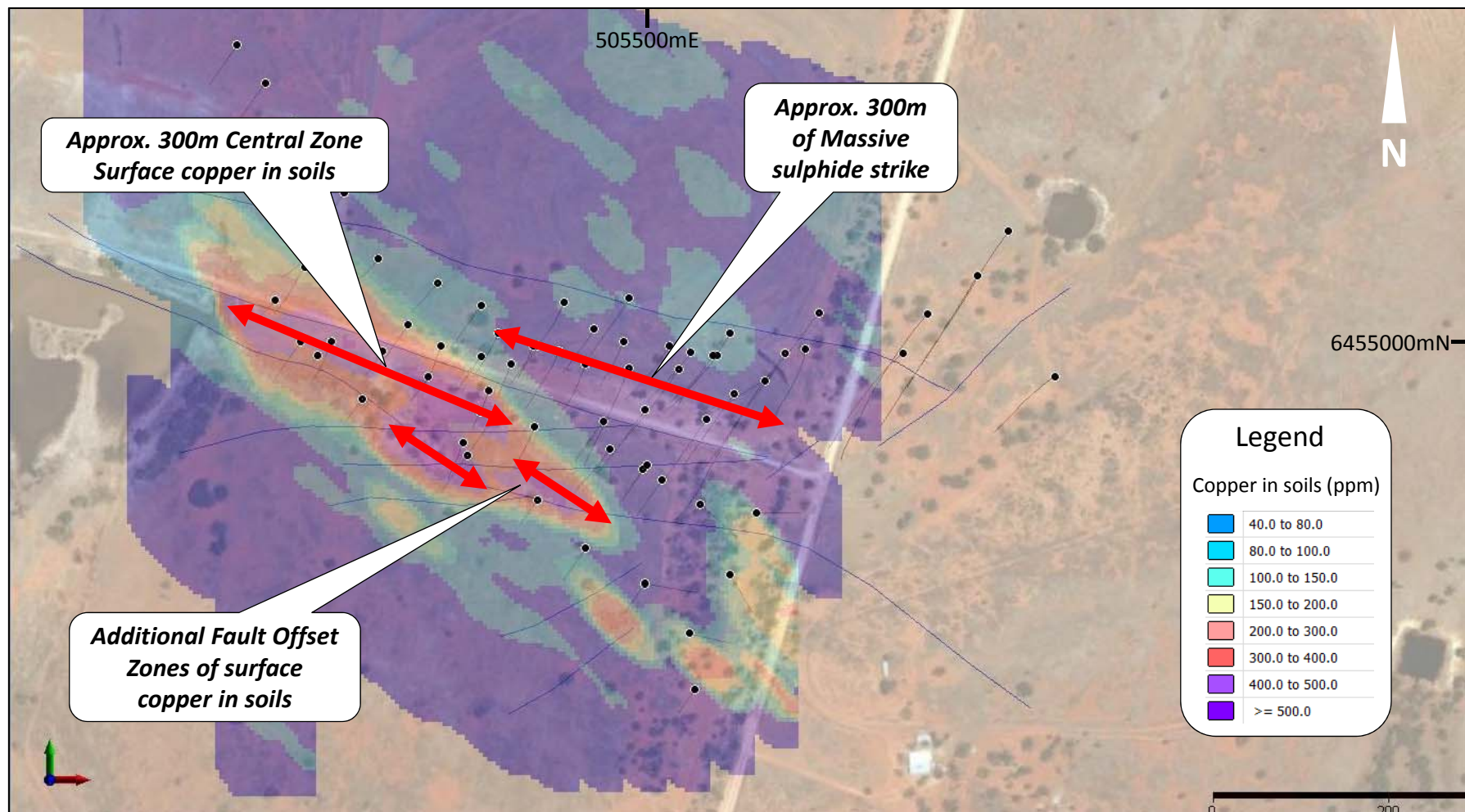
The new geology and structural interpretation



Position of Central Zone (Massive sulphides) showing significant intersections from drilling to date

COLLERINA COPPER DEPOSIT

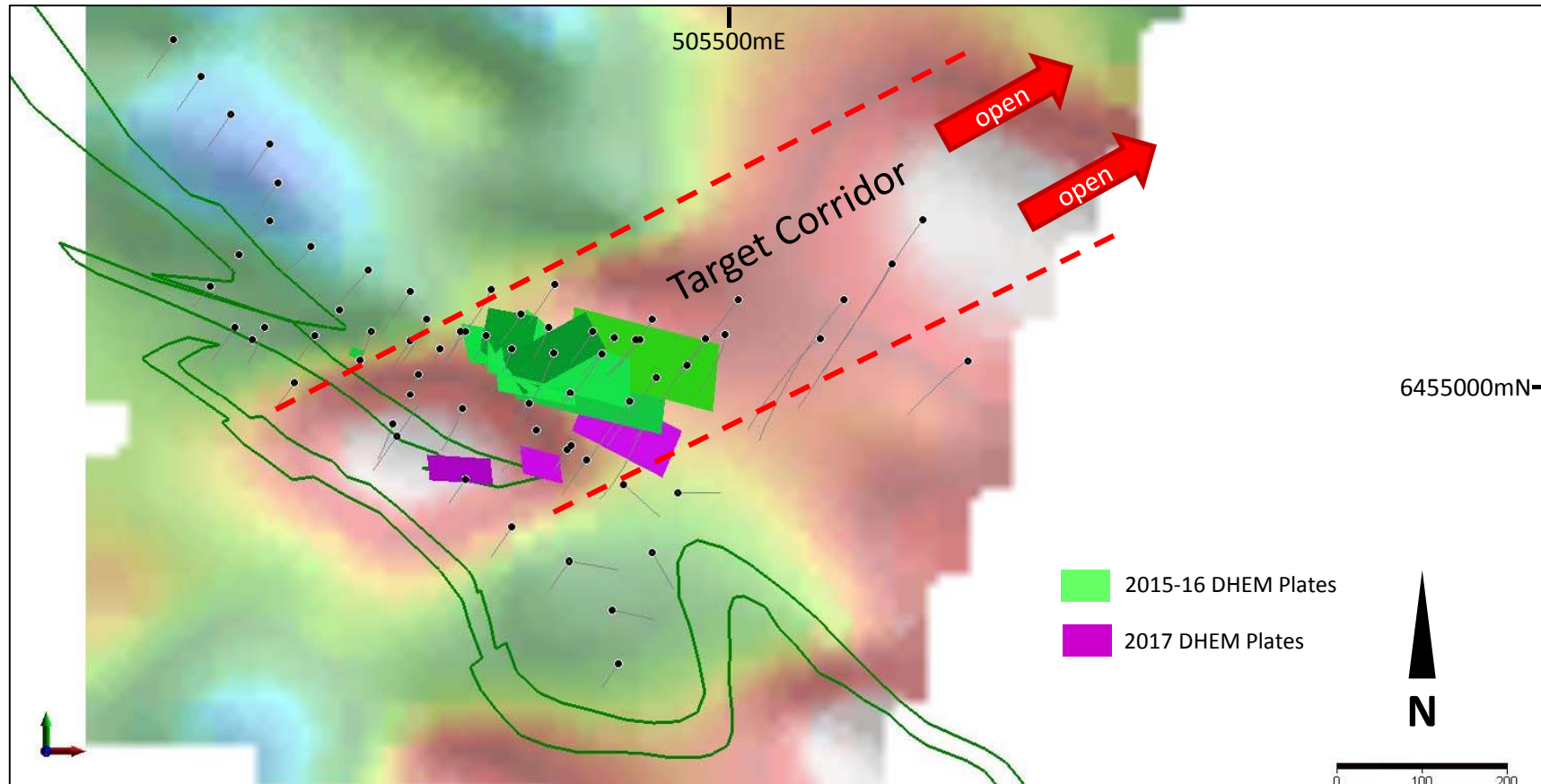
Geochemistry supports geological interpretation



Strike of Central Zone copper in soil anomaly is consistent with strike of massive sulphides intersected in plunge

COLLERINA COPPER DEPOSIT

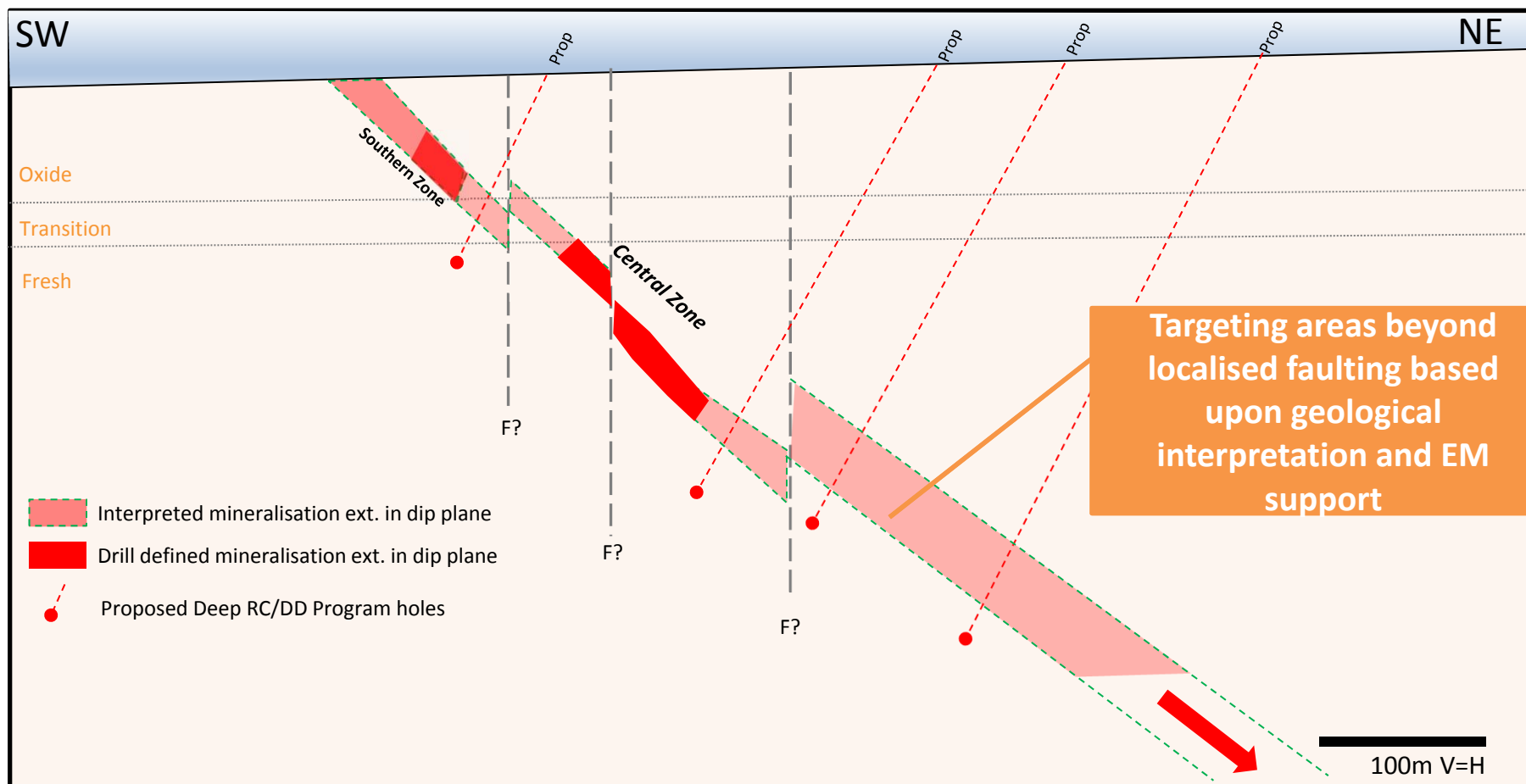
Geophysics - MLEM & DHEM highlighting target corridor



Strike of Central Zone consistent with width of the target corridor highlighted in late-time MLEM

COLLERINA COPPER DEPOSIT

Targeting down-dip extensions to 350m below surface



Targeting interpreted extensions to approximately 350m below surface

Cu Deposits in region have significant open dip extent (e.g. Tritton 1.4km, CSA Mine 2km, Mallee Bull 0.7km)

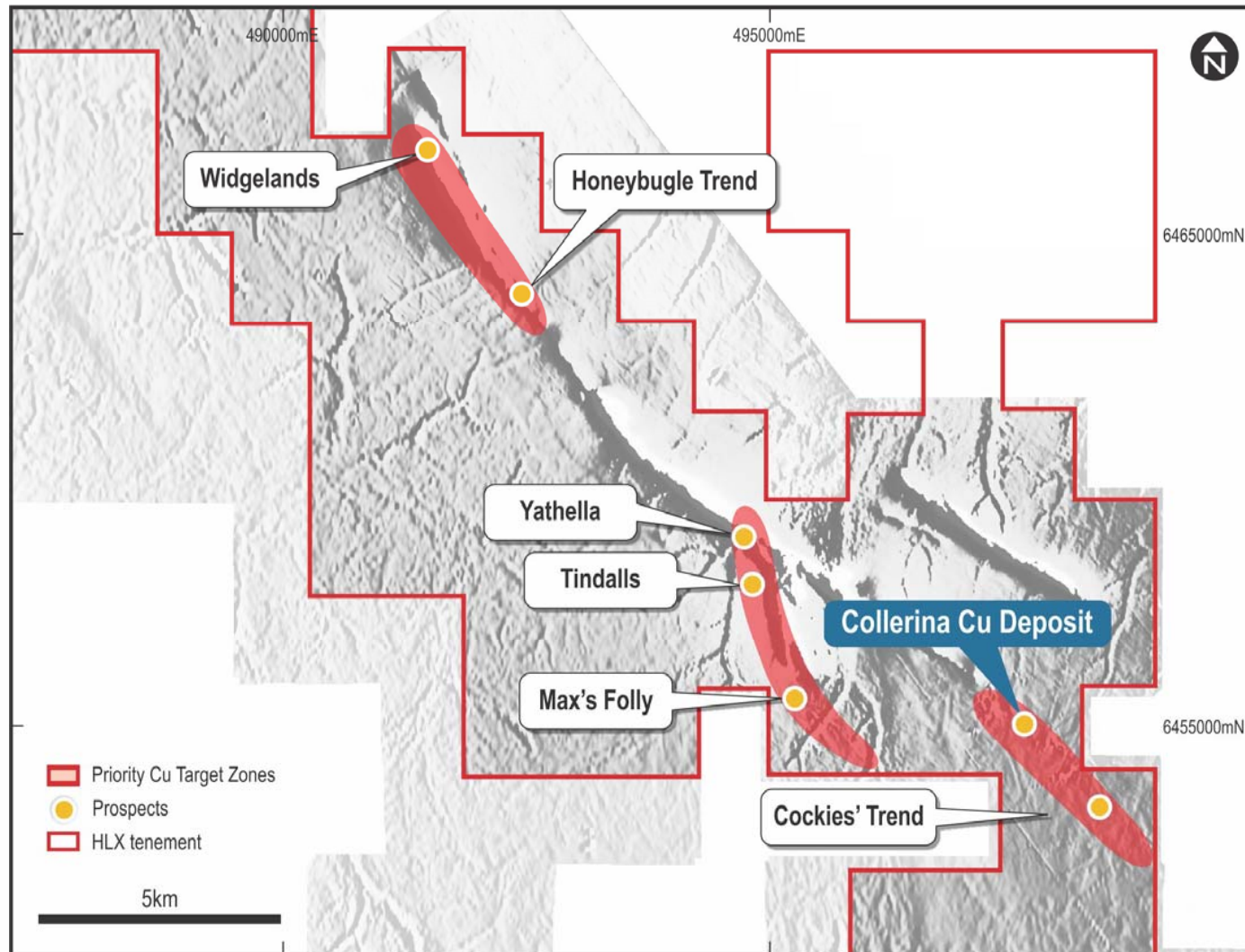
COLLERINA COPPER DEPOSIT

Regional Comparison and Context

Attributes	Tritton Mine (in Production)	Collerina Deposit
Initial Resource	14Mt @ 2.7% Cu, 0.3g/t Au (380,000t contained Cu)	Yet to be determined ?
Mineralisation	Massive & Banded Sulphide Chalcopyrite (Primary)	Massive & Banded Sulphide Chalcopyrite (Primary)
Strike Length of Main Body	100-300m	300m (open)
Depth to Mineralisation	Begins 180m below Surface	Gossan From Surface
Vertical Continuity	Mineralisation defined to over 1.4km below surface	Yet to be determined ?
Thickness of Massive Sulphide Mineralisation	2- 30m (Av. Grade 2.7% Cu)	4 - 29m (Ave. Grade 2.7%Cu)
Discovery Intercept	7 th hole 5m @ 1.8% Cu	2 nd Hole 14m @ 4% Cu
Host Rocks	Metasediments & Mafic Volcanic/Volcanoclastics	Metasediments & Mafic Volcanic/Volcanoclastics
Alteration	Silica & Chlorite	Silica & Chlorite

COLLERINA COPPER – REGIONAL OPPORTUNITIES

The VMS big picture: potential cluster occurrences



- Helix holds 85km of the prospective VMS Belt
- To date limited exploration has been conducted on the wider Project Area
- Exploration focus has been targeted towards an initial assessment of approx. 25kms of the prospective belt (i.e. the “Collerina Copper Trend”)
- Multiple prospects identified across 3 regional target zones within the “Collerina Copper Trend”

COLLERINA COPPER DEPOSIT

Key sulphide target drilling set to commence

Phase 1: RC Drilling and DHEM

Located shallow mineralisation in faulted offset positions, defined mineralisation geometry and new EM anomaly positions for targeting primary sulphides at depth

Completed

Phase 2a: Deep RC/DD drilling

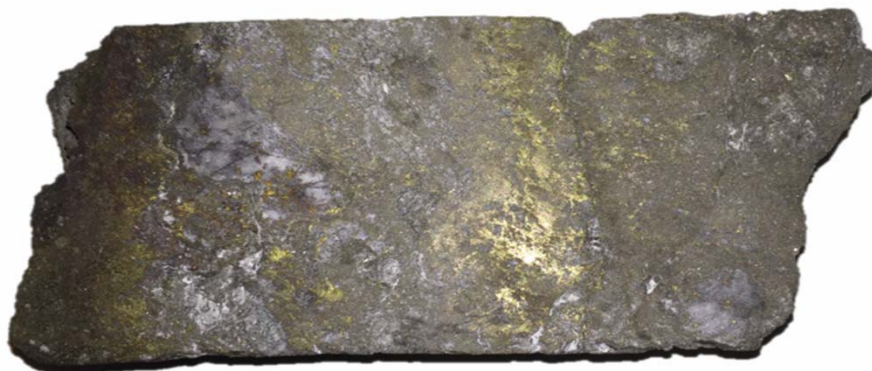
Drill testing potential primary sulphides in new zones and deeper dip/plunge positions

**Targeted start
Oct 2017**

Phase 2b: DHEM

Target further extensions of sulphides in dip/plunge plane

**Targeted start
Oct 2017**



**Example of Collerina mineralisation:
1.3m at 12.3% Cu, 2.5% Zn, 1.5g/t
Au & 45g/t Ag from 83m**



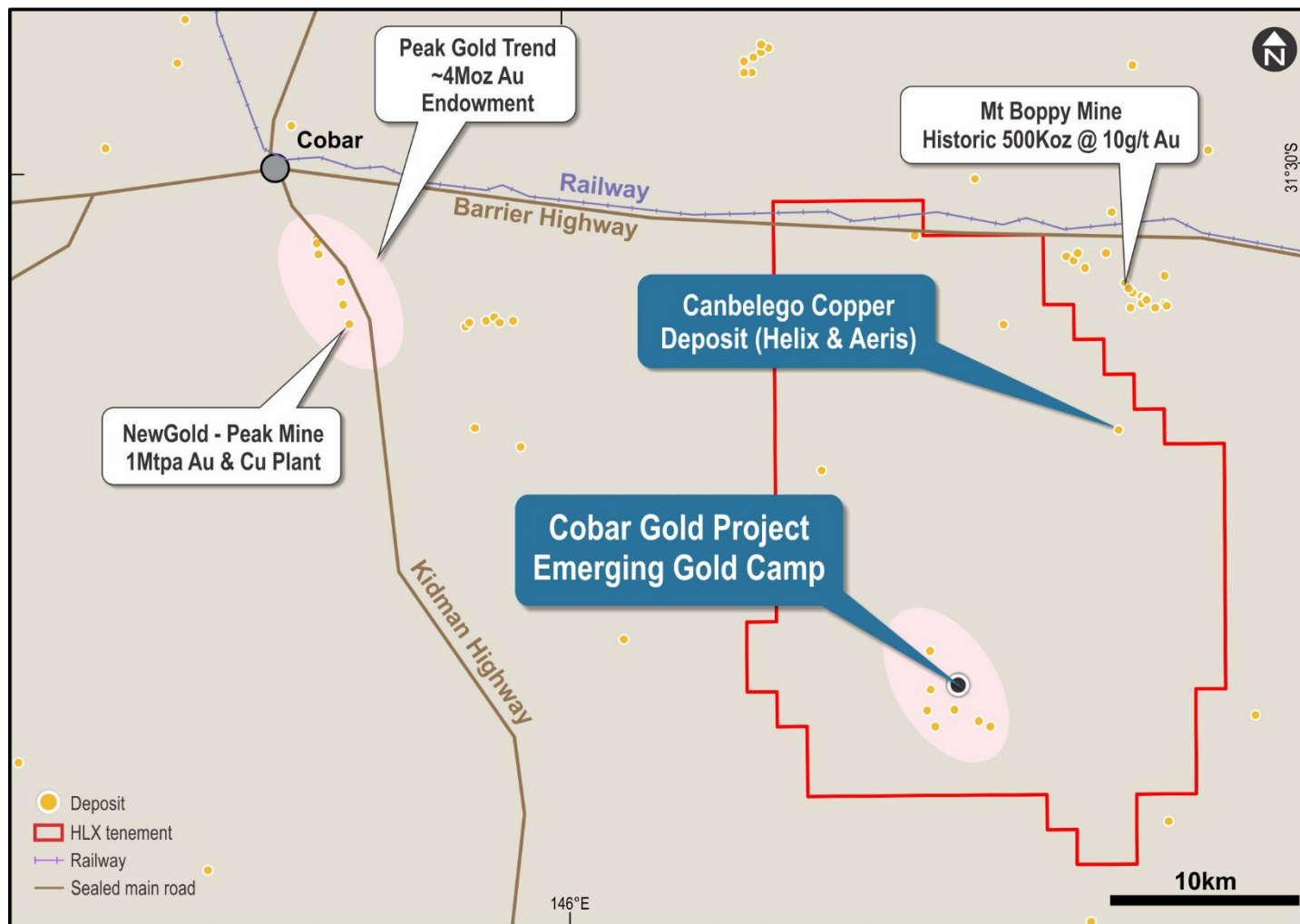
Cobar Gold Project

Strong indications for a potentially large scale gold system



COBAR GOLD

A prominent gold address



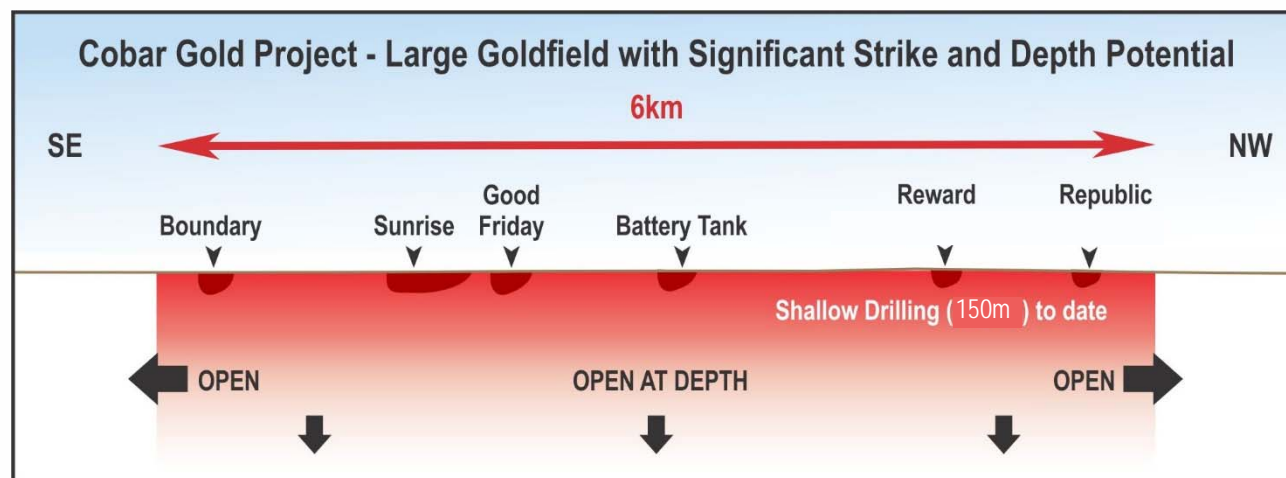
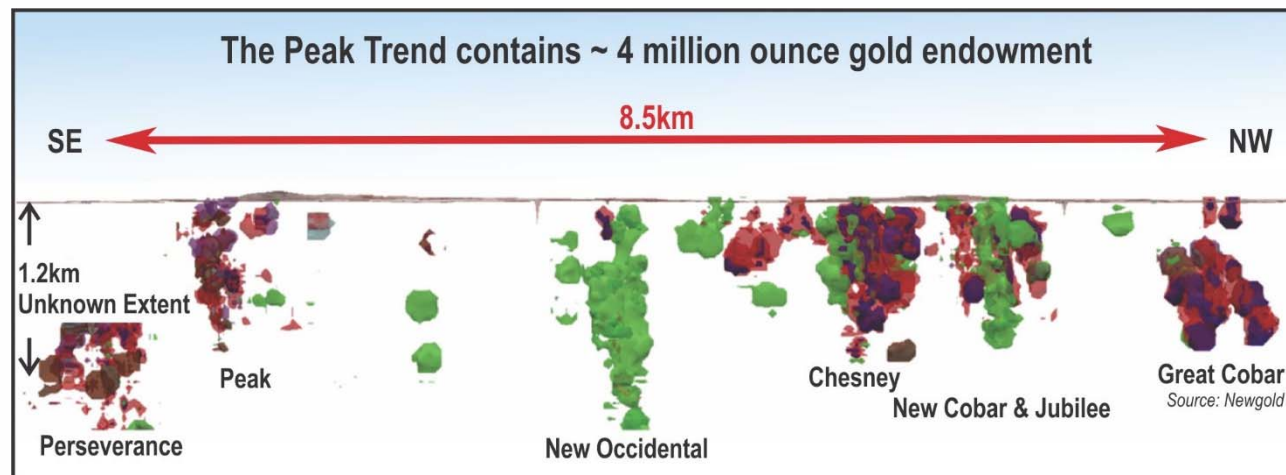
COBAR GOLD

The regional context

Targeting
sediment-hosted,
structurally controlled,
hydrothermal gold
deposits

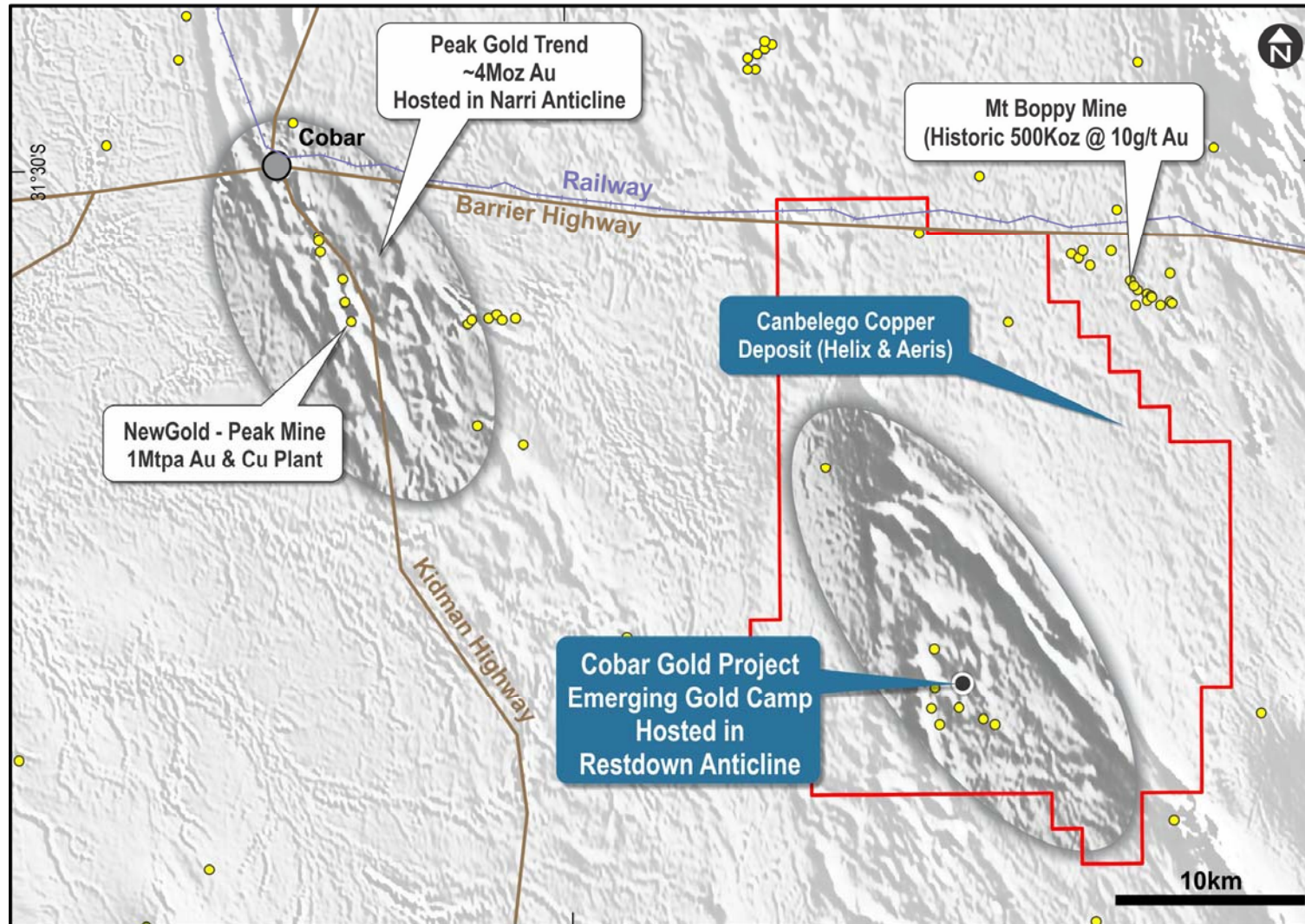
The Peak Trend ~4Moz (west)
Mt Boppy ~0.5Moz at 10g/t (east)

A common genetic
relationship between
gold mineralisation in
The Peak Trend



COBAR GOLD

The regional structural model



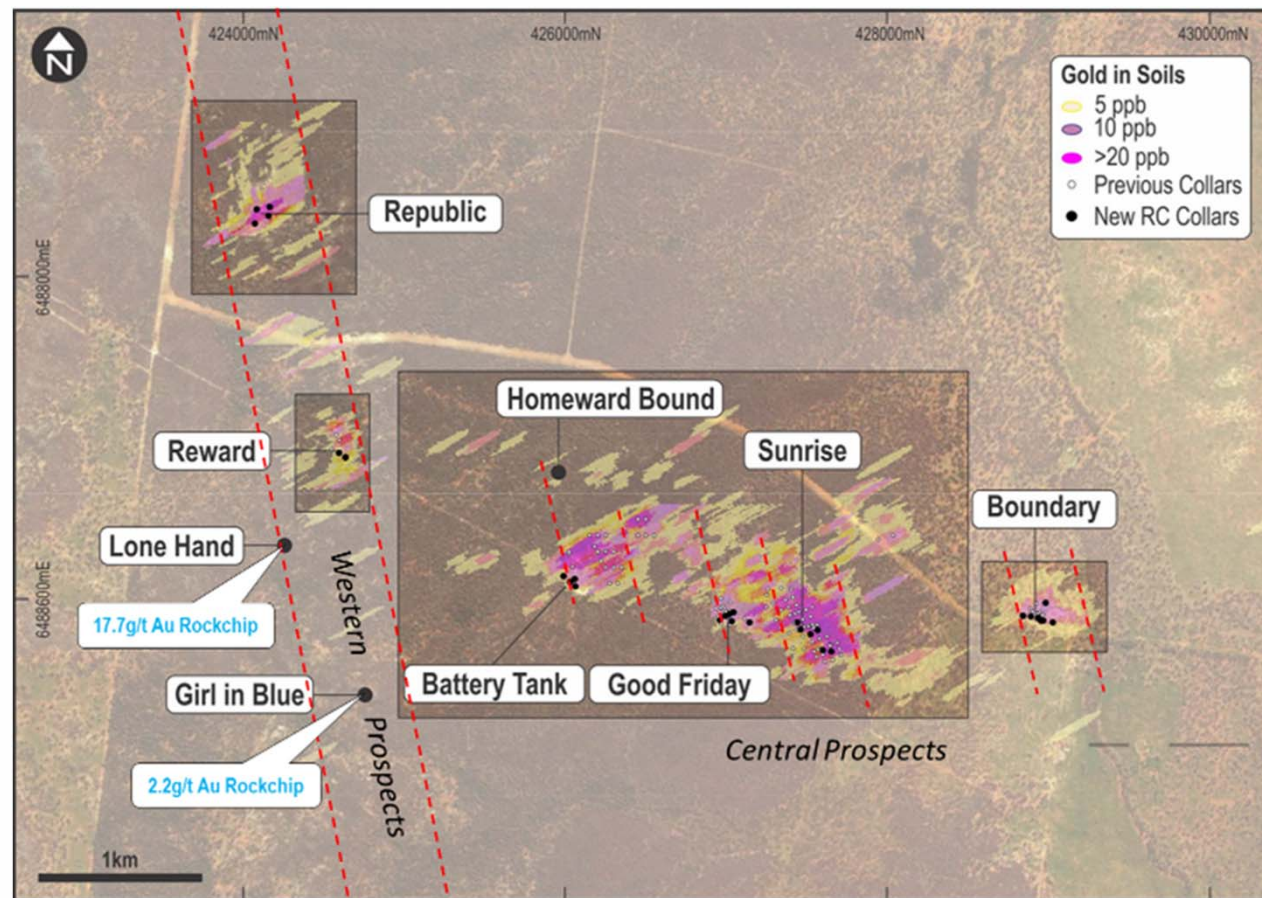
COBAR GOLD

Strong indications for a potentially large scale gold system

Geological model refined & evidence emerging to suggest the potential for a substantial gold system

New prospects

- **Battery Tank and Reward:** wide zones of gold mineralisation from surface (*including 43m at 2.3 g/t Au at Battery Tank and 20m at 1.1g/t Au at Reward*)
- **Lone Hand and Girl in Blue:** up to 17g/t Au rock chips from historic workings; no drilling



Large system potential via depth continuation, linkage and regional prospects untested by drilling



Mundarlo

Targeting VMS-style base metal systems



MUNDARLO (EARNING UP TO 80%)

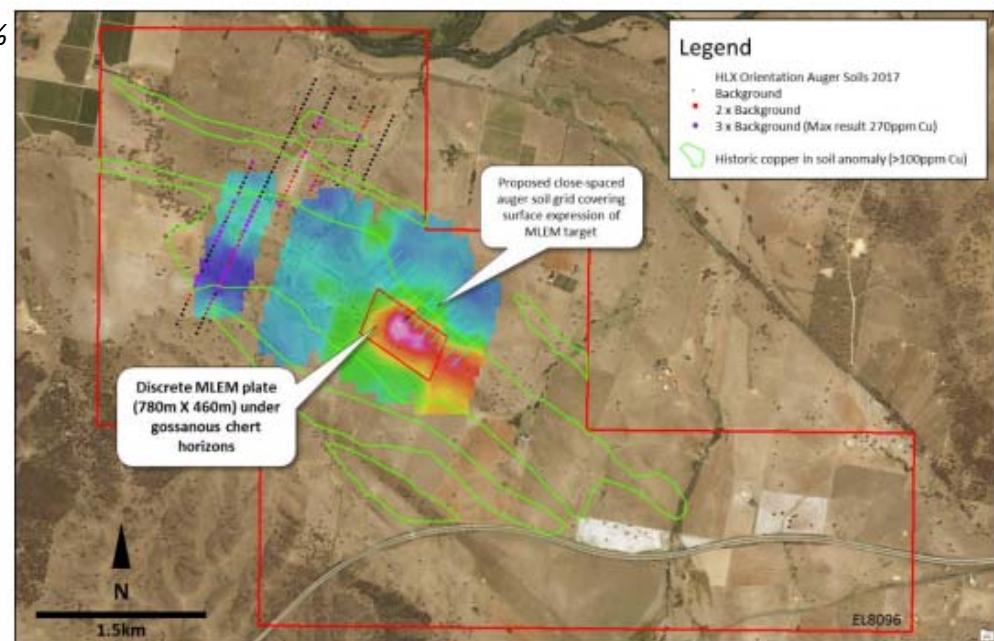
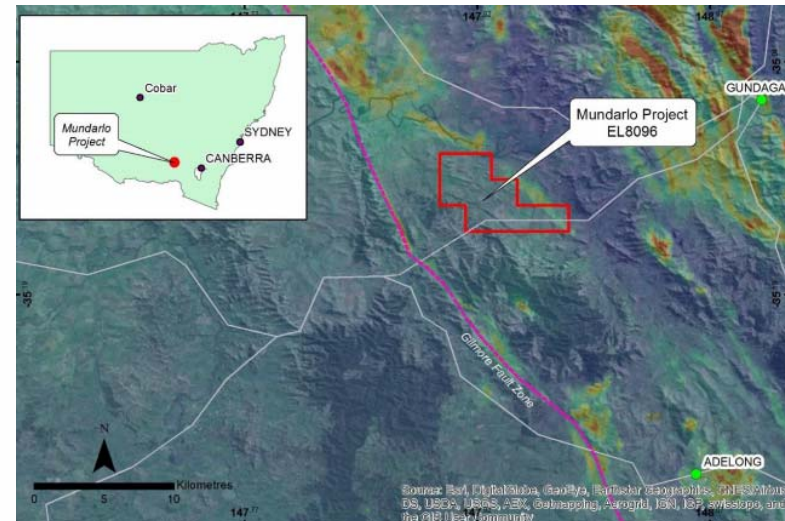
Bedrock EM conductor set to be drilled

Project background

- New exploration project – Helix earning in
- Located 20km SW of Gundagai NSW
- Targeting base metal mineralisation associated with a series of gossanous horizons within a NW trending volcano-sedimentary basin sequence
- JV farm-in terms:
 - *Helix to spend \$100k by Feb 2018 to earn 60% (including a minimum 2 drill-hole program)*
 - *further A\$150k spend by Feb 2019 to increase to 80%*

Recent results

- Recently completed MLEM survey identified a discrete bedrock conductor in a favourable setting for VMS-style base metal deposits
- Conductor sits below a zone of broad spaced historic copper-in-soil anomalism that has never been drill tested
- Infill auger soil sampling and drill testing planned to satisfy initial earn-in commitment



HELIX RESOURCES

Summary - A leading Australian copper & gold exploration story

- Strong presence in proven NSW copper and gold camps in under-explored areas
- Focussed exploration program at the Collerina Deposit entering sulphide target drilling phase
- Multiple regional exploration prospects emerging within the Collerina Deposit Trend following preliminary assessment and review
- Expanding footprint indicates potential of an emerging gold system at the Cobar Gold Project
- New potential VMS target identified at the Mundarlo Project – Helix farming-in



Collerina Drilling 2016

IMPORTANT NOTICES

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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of JORC 2012 compliant information and the assumptions underlying all Resource estimations are contained in previous ASX releases or at www.helix.net.au

For full details of exploration results relating to the Cobar Gold Project refer to ASX announcements dated 7 April 2011, 17 November 2016, 3 April 2017, 26 April 2017 and 11 May 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.

For full details of exploration results relating to the Collierina Copper Project refer to ASX announcements dated 15 December 2014, 4 February 2015, 10 November 2015, 18 February 2016, 2 November 2016 and 4 May 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.



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