

10 October 2017

Karouni Project – Smarts Stage 3 Update

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) refers to the Company's "Karouni Project – Operational Update" released to the market on 4 September 2017.

In that Update, the Company announced that mining at Smarts Stage 3 had recommenced.

Troy is pleased to announce today that full ore mining has now resumed at Smarts Stage 3.

This will enable the Company to achieve better grades in the processing plant on an ongoing basis, leading to increased cashflow.

As previously advised, full remediation of Smarts Stage 3 will take some months to achieve but can now be done without interfering with ore mining.

The remediation work is based on advice from geotechnical consultants and is considered to be conservative.

ENDS

For further information please contact:

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