



ASX / Media Release

10th October 2017

ASX code: K2F

K2fly announces new contract win

Highlights:

- K2F announces a significant new contract win within Western Power in Perth
- K2F has supplied a range of consultancy to the WA-based utility in the last 18 months, but this new assignment will see K2F working with a new business area
- The new contract will initially run for approximately six months but could lead to further opportunities for the Company
- K2F has recently undertaken other advisory work in Horizon Power, Programmed, Mineral Resources and Public Transport Authority as its expert consultants in different areas of technology continue to win competitive bids

Leading technology company K2fly Limited (ASX: K2F) is pleased to announce the signing of a new contract with Western Power in Perth. The contract will run for approximately 6 months and will see K2F providing expert guidance to the Utility as it seeks to transform some of its IT portfolio.

Commenting on the new contract award, K2fly CEO and Executive Chairman, Brian Miller stated.

"K2F started supplying services to Western Power in April 2016. It is a long-term partnership which has been productive for both parties, and the client values the advice we can offer. This particular contract win is in a new area of the business. Our track record of delivering value for Western Power has helped us secure this latest assignment. We will begin this work next week."

Successful completion will likely lead to further opportunities for K2fly.

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About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

INFOSCOPE: A Data Collaboration solution ADAM Asset Data Analysis Management

NovIn Real Time Asset Inspection Management App DocMan Mobility Solution: Task Management App TagMan Mobility Solution: Asset Verification App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Sui) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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