

10 October 2017

Forte Consolidated Limited Announces Entitlement Offer to Raise up to \$895,390

Forte Consolidated Limited (**ASX: FRC**) (**Forte** or **the Company**) is pleased to announce its intention to raise up to approximately \$895,390 (before costs) via a non-renounceable entitlement offer of (1) fully paid ordinary share in the capital of the Company (**Share**) for every four (4) existing Shares held at the record date (**Offer**).

The issue price for Shares offered under the Offer will be A\$0.02 per new Share (**Issue Price**).

New Shares issued under the Offer will rank pari pasu with existing ordinary shares on issue and application will be made for their quotation.

All directors intend to take up their full entitlement.

The proceeds of the Offer will be used to:

- Further the development of the Company's Johnnycake Project; and
- General working capital (including costs of the Offer)

If there is a shortfall in subscriptions under the Offer, the Company reserves the right to place the shortfall shares at their discretion within three months of the closing date of the Offer.

An Offer Document prepared in accordance with section 708AA of the Corporations Act and applicable ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84 setting out the timetable and further details of the Offer will be released to ASX shortly.

For further information please contact:

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