

RIVERSGOLD COMMENCES TRADING ON ASX

- **Riversgold commences trading on ASX following successful IPO**
- **\$6.1M raised for exploration programs in WA, Alaska and South Australia**
- **\$2.5M cornerstone investment from Evolution Mining Limited**

New gold exploration company **Riversgold Limited (ASX:RGL, "Riversgold")** has today commenced trading on the Australian Securities Exchange (ASX) following completion of a successful Initial Public Offering (IPO).

Riversgold raised approximately \$6.1M (before costs) following the issue of 30.6 million shares at an offer price of \$0.20 per share to a range of domestic, institutional and retail investors having previously secured a \$2.5 million cornerstone investment from mid-tier Australian gold producer, Evolution Mining Limited (ASX:EVN, "Evolution").

The Company will use the proceeds of the IPO for exploration of its highly prospective gold exploration projects in the Eastern Goldfields of WA, the Tintina Gold Belt in southwest Alaska, USA, and in the Gawler Craton of South Australia.

Riversgold's Managing Director, Mr Allan Kelly, said the Company was pleased with the level of support for the IPO and looked forward to commencing the first exploration programs at the Kurnalpi Project in WA in the coming weeks.

"We have assembled a portfolio of high quality early-stage gold exploration projects in world class gold terranes and, thanks to our IPO investors, we now have the funding to commence exploration campaigns across these projects," Mr Kelly said.

"In particular, with our three Kurnalpi projects, we have a strategic land position in a very exciting emerging region, which has the potential to generate early news flow.

"I would also like to take the opportunity to thank Evolution for its support of our Company by way of its cornerstone investment in the IPO.

"We look forward to keeping the market updated as we embark on this new venture."

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About Riversgold Limited

Riversgold has a portfolio of gold exploration projects within the Eastern Goldfields of Western Australia, the Tintina Gold Belt in southwest Alaska, USA, and the Gawler Craton of South Australia. The Company also has a number of applications for mineral exploration tenements in Cambodia, adjacent to the 1 million ounce Okvau gold deposit.

Riversgold's Board has experience in the discovery and development of mineral deposits, project funding and construction, and mining operations.