

**ASX Release** 

11 October 2017

# CASTILLO COPPER LIMITED ACN 137 606 476

Level 6 105 St Georges Terrace Perth WA, 6000 Australia

Tel: +61 8 6558 0886 Fax: +61 8 6316 3337

## Contact:

David Wheeler Chairman

#### E-mail:

info@castillocopper.com

For the latest news:

www.castillocopper.com

## **Directors / Officers:**

David Wheeler Alan Armstrong Neil Hutchison

#### **Issued Capital:**

473.5 million shares 21 million options

ASX Symbol: CCZ

# **CPS RESEARCH NOTE**

Castillo Copper Limited's (**CCZ**, **Castillo** or **Company**) is pleased to advise that CPS Capital Group Pty Ltd (**CPS**) has published an independent research report on the Company.

In the report, CPS discusses CCZ's high-grade maiden JORC Inferred Resources at Cangai Copper Mine, the Broken Hill Project, the Mt Oxide Project and the Marlborough Project.

A full copy of the CPS research report can be read at:

www.castillocopper.com

CCZ further advises a video detailing Castillo's operations can also be found on the Company's website.

For and on behalf of Castillo Copper

# **David Wheeler**

#### Chairman

### **ABOUT CASTILLO COPPER**

Castillo Copper Limited (ASX: CCZ) is an ASX-listed base metal explorer – primarily focused on copper, cobalt, zinc and nickel – that has the bulk of its core operating assets in eastern Australia.

These assets comprise four tenure groups that collectively hold 11 highly prospective copper-cobalt-zinc-nickel project areas in New South Wales and Queensland, detailed briefly as follows:

- ➤ Jackaderry Project comprises three prospects (two in the south that are contiguous) in the New England Orogen in NSW which are highly prospective for copper-cobalt-zinc. Of significance is the historic Cangai Copper Cobalt Mine (within Jackaderry South) as legacy data confirms the presence of supergene ore with up to 35% copper and 10% zinc which implies direct shipping ore is potentially feasible.
- ➤ Broken Hill Project consists of two contiguous tenements that are located within a 20km radius of Broken Hill, NSW, that are prospective for coppercobalt-zinc. A key feature of the project is an area in the southern part of the tenure, which exhibits significant high-grade zinc mineralisation.
- Mt Oxide Project made up of three prospects (two are contiguous) in the Mt Isa region, northwest Queensland, and are well known for copper-cobalt systems.
- > Marlborough Project includes three prospects that are located north-west of Gladstone (adjacent to Queensland Nickel mining leases) in an area, which is made up of proven high-grade cobalt-nickel systems.

The Board is looking to expedite proving up four JORC compliant Inferred Resources across the Australian projects then utilise third party processors near excellent transportation infrastructure to fast-track product to key north Asian markets. If practical, Castillo Copper will sell product to third parties via the London Metal Exchange or enter into offtake agreements.

Castillo Copper also holds wholly-owned Chilean assets comprise of six exploration concessions across a total area of 1,800 hectares that are well known for high grade copper-gold projects.