



Non-Renounceable Pro Rata Entitlements Issue

Orinoco Gold Limited (“Orinoco” or the “Company”) advises that the non-renounceable entitlements issue of shares announced on 6 September 2017 closed on 6 October 2017 (“Entitlements Offer”).

The total raised under the Entitlements Offer was \$3,050,695.86 (152,534,793) shares with participation as follows:

- Acceptances under the Entitlement Offer – \$2,298,996.30 (114,949,815 shares); and
- Oversubscription applications (Shortfall Offer) accepted – \$751,699.56 (37,584,978 shares).

This leaves a shortfall from the Entitlements Offer of 96,282,937 shares (Shortfall).

As announced on 6 September, AngloGold Ashanti has entered into a priority sub-underwriting agreement with the Underwriter (Somers and Partners Pty Ltd) to subscribe for 50,000,000 shares in the Shortfall.

The remaining Shortfall equates to 46,282,937 shares to raise an additional \$925,658.74. The Company will, in conjunction with the Underwriter, arrange for the placement of these Shortfall shares.

The Company would like to thank its shareholders for their ongoing support.

Issue and Allotment information

With reference to the Appendix 3B lodged on 6 September 2017, Orinoco advises that allotment of 202,534,793 shares will occur as a result of applications received under the rights issue, oversubscriptions and the AngloGold Ashanti sub-underwriting agreement. The Company will apply for ASX quotation of these shares in accordance with the entitlements issue timetable.

The new capital structure of the Company, following allotment of the entitlement issue and oversubscription shares, will be as follows:

Type of Securities	#
Fully paid ordinary shares	732,285,569
Listed Options exercisable at 25c each expiring on 31 January 2018	30,655,369
Listed Options exercisable at 11c each expiring on 31 January 2020	202,458,461
Unlisted Options exercisable at 25c each expiring on 31 October 2017	12,250,000
Unlisted Options exercisable at 16c each expiring on 31 October 2017	1,250,000

Unlisted Options exercisable at 15c each expiring on 30 April 2018	10,500,000
Unlisted Options exercisable at 25c each expiring on 13 July 2019	300,000
Unlisted Options exercisable at 7c expiring on 30 November 2017	2,678,571
Unlisted Options exercisable at 7c expiring on 30 April 2018	500,000
Unlisted Options exercisable at 7c expiring on 30 June 2018	250,000
Unlisted Options exercisable at 7.5c expiring on 29 May 2020	750,000
Unlisted Options exercisable at 8.75c expiring on 29 May 2020	750,000
Unlisted Options exercisable at 9.15c expiring on 29 May 2020	1,500,000
Unlisted Options exercisable at 10.6746c expiring on 29 May 2020	1,500,000
Unlisted Options exercisable at 2c expiring on 30 November 2020	2,678,571
Unlisted Options exercisable at 2c expiring on 31 January 2021	1,449,275
Unlisted Options exercisable at 2c expiring on 30 April 2021	500,000
Unlisted Options exercisable at 2c expiring on 30 June 2021	250,000

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