

ASX Release

(ASX: LVH)

12 October 2017

LiveHire successfully launches pilot program into new market of Professional Recruitment Business with Randstad Asia.

Highlights:

- Randstad Asia's pilot talent network program of Accounting and Finance professionals, built on LiveHire's Talent Community platform, is now live and operational.
- The pilot talent network program is focused on the **Professional Recruitment Business, a new target market for LiveHire**
- The successful launch of the pilot program follows the announcement of the partnership between LiveHire and Randstad Asia on 1 August 2017
- The pilot program objectives are to prove a **material uplift in the productivity of Randstad's recruitment consultants** (placements per month), as well as a **material increase in the candidate experience** (net promoter score or NPS) of candidates engaging Randstad
- In the event of positive pilot results, LiveHire expects the **use of the LiveHire Talent Community software platform to scale further across Randstad's professional recruitment operations**

Melbourne, 12 October 2017, LiveHire Limited (ASX: LVH), the Talent Community software platform, providing an enterprise scale, human-cloud hiring ecosystem across entire industries, is pleased to announce the successful rollout of its talent network pilot program with Randstad Asia for its professional recruitment operations.

LiveHire has completed the implementation and launch of the Randstad Talent Community for Accounting and Finance professionals in Singapore, after a significant localisation, integration and data migration project – co-managed by both LiveHire and Randstad.

The Randstad Accounting and Finance Talent Community is now fully operational with more than 30,000 candidate profiles, a result of Randstad's pilot group of consultants actively talent pooling and engaging candidates on the platform.

Randstad's professional recruitment business is the traditional "agency" recruitment service of Randstad, separate and additional to its Recruitment Process Outsourcing (RPO) division, and focused on individual search and placement assignments of unique and high quality professional candidates into a client's organisation. The professional recruitment business accounts for 19% of Randstad's US\$24 billion global annual revenue.

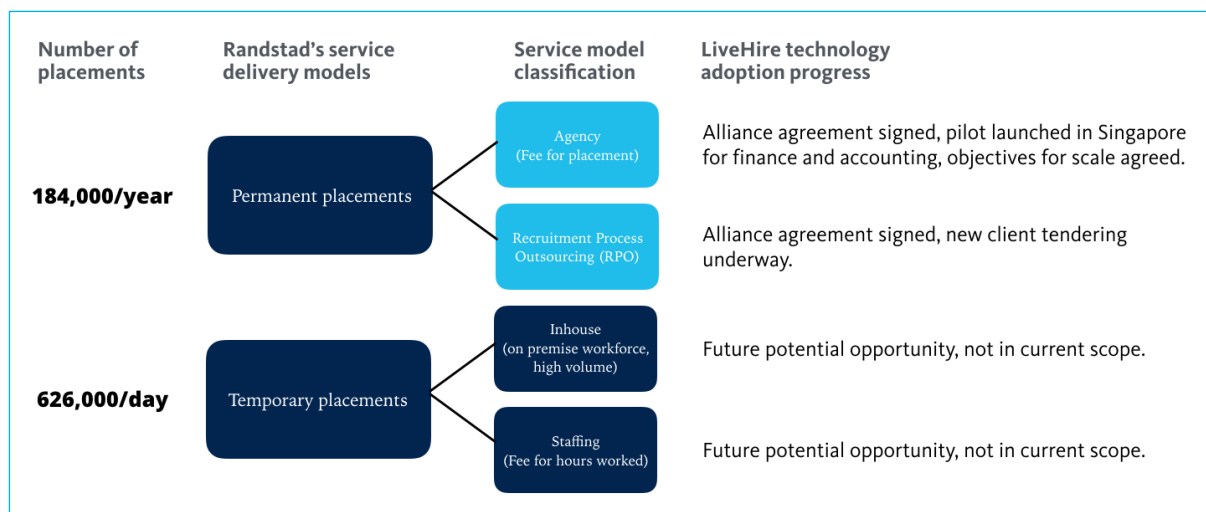


Figure 1 - Breakdown of Randstad's placements globally - 2016 Annual Report

To accurately determine the effectiveness of the LiveHire Talent Community platform, Randstad Singapore has selected a group of recruiters to use LiveHire's technology exclusively for their recruitment work, whilst the rest of the team continue to use existing recruitment channels such as their current databases and other technology platforms.

The primary goals of this pilot program, first announced on August 1, 2017, is to prove the value of the LiveHire platform for Randstad's clients and candidates, by enabling a material improvement in the productivity of Randstad's recruitment consultants (placements per month) as well as a marked increase in the candidate experience (through Net Promoter Score or NPS). Placements per recruiter per month is a KPI monitored by Randstad at a global board level.

LiveHire expects the success of the pilot program will enable both companies to further scale the use of the Talent Community platform and roll it out fully for the remaining specialist recruitment teams across Randstad. Randstad and LiveHire will release the results of the partnership as soon as they become available.

LiveHire and Randstad will also announce an additional product development and program before year-end.

Antonluigi Gozzi, LiveHire Founder and Managing Director said:

"LiveHire is working closely with the Randstad executive team and recruitment consultants to prove a material step change in recruitment productivity. The net effect we believe is a far superior candidate experience, which translates directly into materially improved speed and quality of hire for Randstad's vast client base."

"The global professional recruitment market is estimated to be worth around € 145 billion¹, of which Randstad currently owns a 6% market share. Demonstrating this material productivity improvement, we

believe will allow Randstad to scale the LiveHire Talent Community software platform across its operations, whilst expanding market share through superior service delivery to clients.

"Randstad continues to innovate with their combination of technology and human recruitment touch, evidenced by their recent win of Best Large Recruitment Business award at The Global Recruiter - a leading voice in the Asia Pacific staffing industry."

¹ Page 14, Randstad Annual Report 2016

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About Randstad

Randstad is a global leader in the HR services industry, with Asia-Pacific operations in Singapore, Malaysia, Hong Kong, China, Australia and New Zealand. Our offices in Southeast Asia have been supporting people and organisations in realising their true potential, helping find the best permanent and contracting talent in accounting & finance, banking & financial services, construction, property & engineering, corporate & secretarial support, human resources, information technology, legal, life science, sales, marketing & communications and supply chain & procurement.

Human connection is at the heart of our business. Our personal approach, supported by state-of-the-art technology, is what sets us apart in the world of work. We express this with a new brand promise: Human Forward.

About LiveHire

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through perfect visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

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