



ASX Announcement

12 October 2017

Completion of Share Purchase Plan

Further to the ASX announcement on 11 September 2017, MacPhersons Resources Limited (ASX: MRP) ("MacPhersons" or "the Company") advise the Share Purchase Plan ("SPP") closed on 10 October 2017 with applications received from eligible shareholders totalling A\$1,213,489.68 (9,334,536 Shares). The Board of the Company has determined to accept all valid applications under the SPP.

The Board would like to thank shareholders for their continuing support of the Company. The allotment of new shares under the SPP offer is scheduled to occur on 18 October 2017. Holding statements will be mailed to all holders on 19 October 2017.

Placement Increased from \$2.93m to \$3.13m

Following completion of the Company's recent capital raising as announced on 11 September 2017, the Company has received additional applications for shares, which it has accepted, taking the total of the placement to \$3,133,296, being 24,102,277 shares at \$0.13 per share. With the additional subscriptions under the Placement, and the SPP, the total amount raised by the Company is \$4.37M.

The Company will issue a further 2,461,536 Placement Shares in conjunction with the issue of Shares under the SPP. Settlement of the subscription by the Chairman, Mr Ashok Parekh, will occur subject to shareholder approval which will be sought at the Company's Annual general Meeting.

Stephen Hewitt-Dutton
Company Secretary
MacPhersons Resources Limited