

ASX ANNOUNCEMENT

12 October 2017

## Updated Draft Prospectus lodged and Listing Committee Hearing Date set for Proposed Listing on Hong Kong Stock Exchange

Dragon Mining Limited (ASX: DRA) (**Company**) advises that an updated draft Prospectus for the Public Offer being made in conjunction with the Company's proposed listing on the Stock Exchange of Hong Kong Limited (**HKEx**) was lodged with HKEx yesterday. The updated draft Prospectus includes audited financial statements for the period from 1 January 2017 to 30 April 2017, as released to ASX on 10 August 2017.

The Directors are also pleased to announce that the HKEx has set a Listing Committee Hearing date of 16 October 2017 for the Company's proposed listing on the HKEx.

The Directors refer to the meeting of shareholders held on 2 May, 2017 (**Meeting**), at which approval was given for the Company to:

- be removed from the Official List of the Australian Securities Exchange (**ASX**) (**Delisting**);
- issue up to 50,000,000 shares at an issue price no less than A\$0.35 per share, by means of a public offer (**Public Offer**); and
- amend its constitution in order to facilitate a listing of the Company on the HKEx (**Listing**).

Depending upon the outcome of that Listing Committee Hearing, the Company will advise the market as to the actual dates relevant for each of:

- Suspension in trading of the Company's shares on ASX;
- In principle approval to the Listing on the HKEx;
- Delisting from ASX;
- Public Offer;
- Commencement of operation for a period of 3 months of a Voluntary Sale Facility, details of which were stated in section 6.9 of the Explanatory Statement accompanying the Notice of Meeting dated 31 March 2017 and announced to ASX on that date.

For and on behalf of  
Dragon Mining Limited