

ASX ANNOUNCEMENT

12 OCTOBER 2017

\$1 million loan facility

Rey Resources Limited (“Rey” or “the Company”) is pleased to announce that the Company has entered into a Loan Facility Agreement (“Loan Facility”) with ASF Group Limited (“ASF”). Pursuant to the Loan Facility, ASF will provide up to \$1 million in standby funding under which Rey can draw down as required, to fund its exploration activities and general working capital.

Interest will accrue daily at a rate of 12% per annum. Repayment of the loan facility is due on 11 October 2018, or earlier at ASF’s election and upon 3 months’ notice to Rey.

As at the date of this announcement, ASF is interested in approximately 16.31% of the issued share capital of Rey.

For further information please contact:

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