



Taurus Funds Management Pty Limited
Suite 4101, Level 41, Gateway, 1 Macquarie Place
Sydney NSW 2000 Australia

AFSL: 307723
ACN: 121 452 560
ABN: 52 121 452 560

FACSIMILE TRANSMISSION

Date: 13 October 2017

Attention: Company Announcement Office
Australian Securities Exchange

Fax Number: 1300 135 638

Pages 3 (including this page)

From: Taurus Funds Management Pty Ltd

Subject: Form 605 – Notice of ceasing to be a substantial holder

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Base Resources LimitedACN/ARSN 125 546 910

1. Details of substantial holder (1)

Name Taurus SM Holdings Pty LimitedACN/ARSN (if applicable) 124 626 348The holder ceased to be a
substantial holder on11-Oct-2017

The previous notice was given to the company on

2-Feb-2017

The previous notice was dated

2-Feb-2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to changes (5)	Class (6) and number of securities affected		Person's votes affected
11-Oct-17	Taurus Funds Management Pty Limited	Sale	AU\$726,012.15	Ordinary	2,509,010	2,509,010
11-Oct-17	Taurus Resources Limited GP No 2 LLC	Sale	AU\$20,312,808.70	Ordinary	70,184,537	70,184,537

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

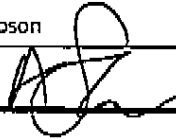
Name	Address
Taurus Funds Management Pty Limited	Suite 4101, L41 Gateway, 1 Macquarie Place, Sydney NSW 2000
Taurus Resources Limited GP No 2 LLC	Corporation Trust Centre, 1209 Orange Street, Wilmington, County of New Castle, Delaware, 19801 United States

Signature

print name Andy Sampson

Capacity: Company Secretary

sign here



date 13-Oct-2017