

ASX Announcement

13 October 2017

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND

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ASX CODE

PWN

FRANKFURT CODE

A1JH27
OTC PINK CODE

PWNNY

CORPORATE INFORMATION

13 October 2017 444M Ordinary shares 123M Partly paid shares 17M Listed Options 5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Chew Wai Chuen

(Non-Executive Director)

Natalia Streltsova

(Non-Executive Director

PARKWAY MINERALS (ASX:PWN) EXTENDS SHARE PURCHASE PLAN CLOSING DATE

Parkway Minerals NL ("Parkway" or "the Company") advises that it has resolved to extend the closing date for the Share Purchase plan (SPP) by three business days to Thursday 19th October 2017, due to reported delays from a number of shareholders in receiving the Prospectus.

As announced to the ASX on 21st September 2017, The Company has invited Eligible Shareholders to subscribe for up to \$15,000 of new fully paid ordinary shares in the Company at an issue price of 1c.

The revised timetable is set out below

Event	Date
Record Date (5.00pm WST)	20 September 2017
Announcement of the plan	21 September 2017
Opening Date	
Closing Date	Thurs, 19 th October 2017
Issue date of new shares	Fri, 20 th October 2017
Dispatch of holding statements	Fri, 20 th October 2017
New shares commence trading on ASX	Mon, 23rd October 2017

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects. The Company holds 1,900km² of exploration licenses and applications over Lake Barlee, where it is exploring a sulphate of potash project from the brines in the lake, north of Southern Cross in Western Australia.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 19.25M shares (26%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.