



SEPTEMBER 2017 QUARTERLY ACTIVITIES REPORT

Key points

- Well funded with cash and investments of A\$22.2 million
- Various geochemical and geophysical surveys completed in Sweden and targets prioritized for the forthcoming winter drill program, starting in November
- Ground prioritized in Finland and reconnaissance geochemical surveys underway and continuing until first snowfall
- Approvals received for drilling at Pluto, Nevada, with site prep and drilling to start in late October

CORPORATE

Capital structure

The total issued capital is 246,052,452 ordinary shares and 40.6 million unlisted options, which if exercised, would represent a capital injection of A\$15.5 million to the Company.

Finance

A total of A\$1.9 million was spent during the quarter, comprising A\$0.8 million on exploration, A\$0.5 million on corporate costs including business development costs, overheads and payments for fixed assets and A\$0.6 million on staffing costs for all pre-resource exploration and corporate activities.

Cash at the end of the quarter totaled A\$15.6 million, and investments totaled A\$6.6 million.

Planned expenditure for the next quarter ended 31 December 2017 is anticipated to be approximately A\$2.3 million.

EXPLORATION

Skellefte, Sweden (100% S2)

The Skellefte district of northern Sweden is a prolific mining district that contains numerous major polymetallic zinc-copper-gold-silver volcanogenic massive sulphide (VMS) deposits, including those that underpin Boliden's mining and

smelting operations. S2 has approximately 805 square kilometres of ground, which it considers highly prospective for similar polymetallic VMS mineralization and orogenic shear zone hosted lode gold mineralization.

Three members of the S2 geology team relocated to Mala in northern Sweden in the quarter to have direct oversight and participation in the Company's exploration program.

Exploration activities were designed to take advantage of the Swedish summer, when exposure is good and access is more suited to foot rather than machinery, and also designed to prioritise targets for drilling in the upcoming winter exploration program, due to commence in early November. This included mapping, prospecting, soil sampling, and two induced polarization (IP) surveys.

In addition, S2 trialled a partial leach geochemical technique over known prospects as a potential alternative to base of till (BoT) sampling. Initial results have been favourable and it is now being adopted as a routine tool for target delineation and development where the style of glacial cover is appropriate. This will enable cheaper, quicker evaluation of broader areas when compared to the cost, speed and invasiveness of BoT drilling.

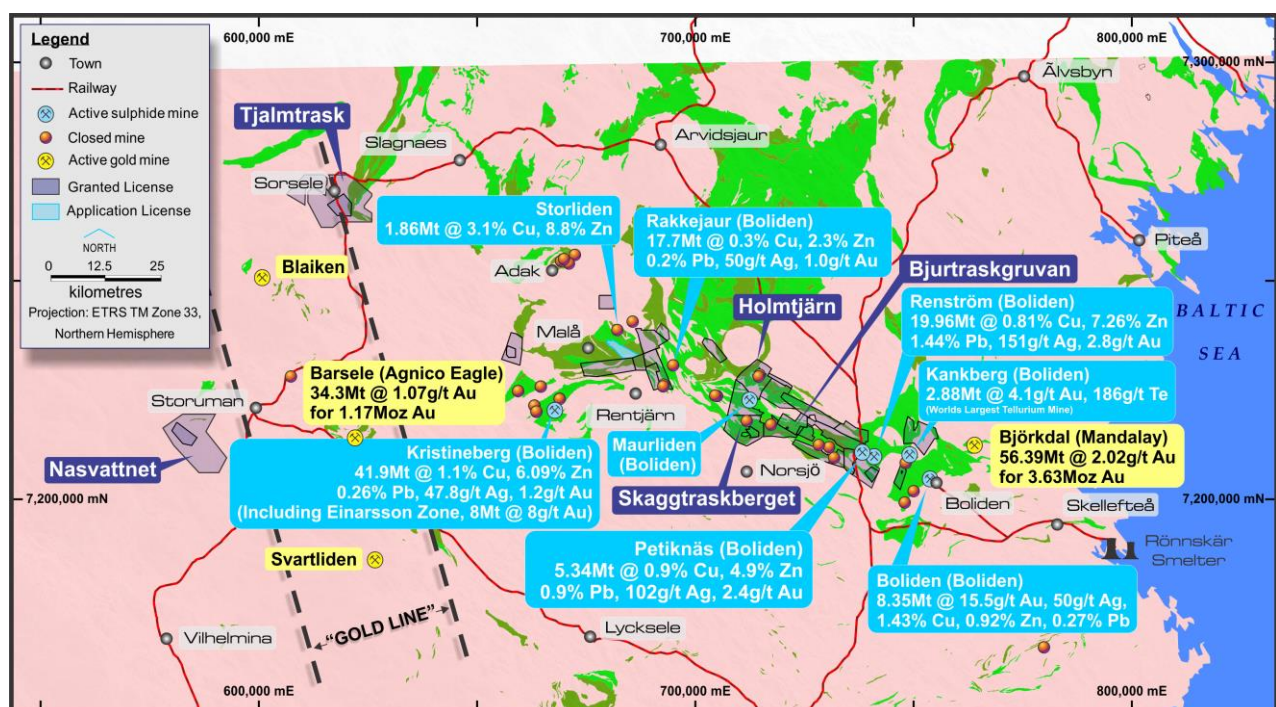


Figure 1. Swedish tenure and prospect locations, showing the main Skellefte belt and outlying areas (Tjalmtrask and Nasvattnet).

Bjurtraskgruvan prospect

The Bjurtraskgruvan VMS prospect is open down plunge from the deepest S2 drilling. A large fixed loop EM (FLEM) conductor indicates that mineralization may extend for a further 450 metres down plunge (Figure 2). Planned drilling will test the central part of this conductor in November. Suitable accesses to drill sites have been located to enable drilling to commence at Bjurtraskgruvan ahead of the winter drill season.

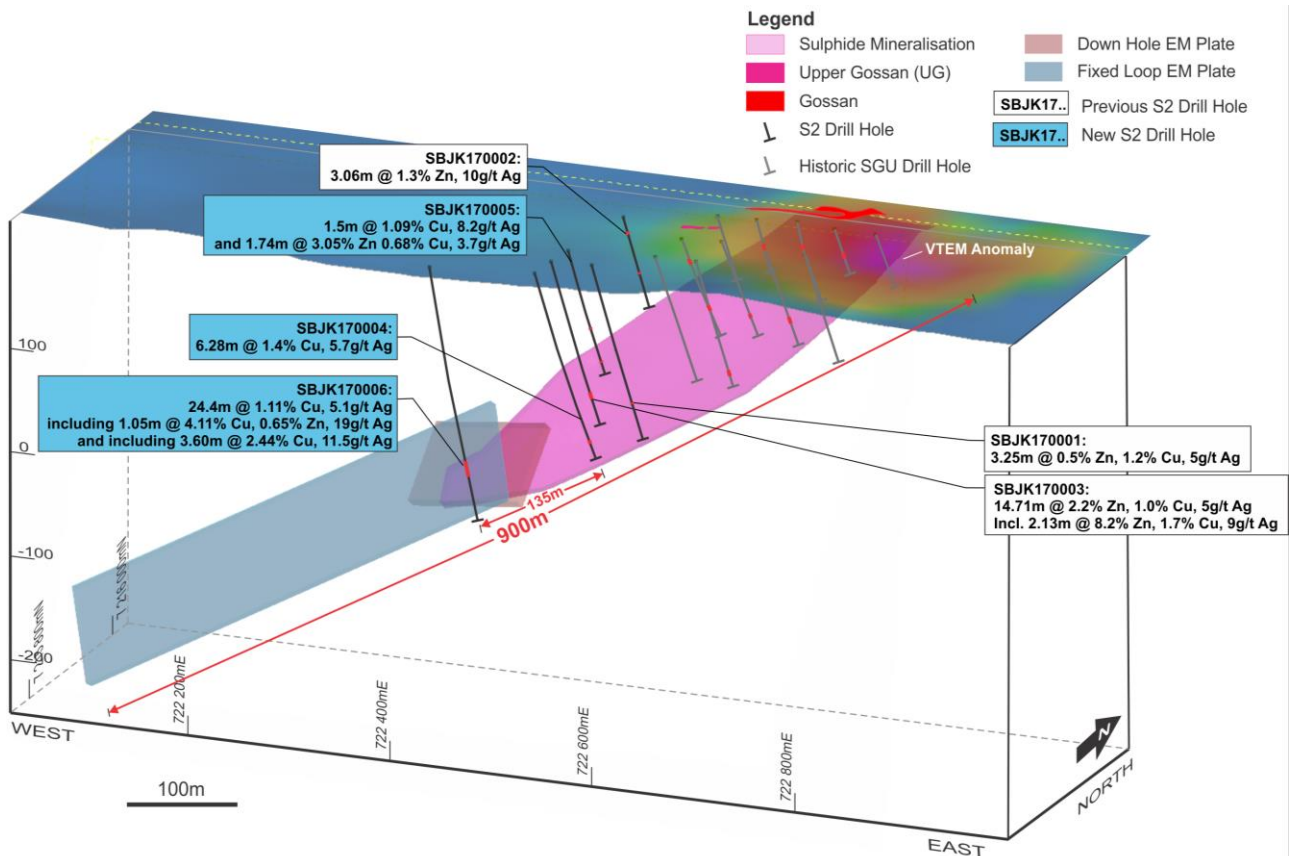


Figure 2. Bjurtraskgruvan prospect showing VTEM anomaly, outcrop, drill defined mineralization (450m plunge extent), the recent large (135m) drill step-out, and the FLEM conductor extending a further 450m down plunge from the deepest hole.

Holmtjarn Prospect

Drilling at Holmtjarn earlier in 2017 intersected altered, sulphide-rich felsic volcanic breccias with anomalous copper (greater than 500ppm) throughout most of hole SHOL170005 and parts of hole SHOL170006. Several narrow zones within SHOL170005 graded greater than 0.5% copper with minor associated gold.

Such strong alteration and anomalism is encouraging in an area known for small but very high-grade gold-rich VMS mineralization, and the geology seen may represent the margin of a mineralized system.

An Induced Polarisation (IP) survey of this area has recently been completed and is currently being interpreted (Figure 3). IP maps disseminated sulphides, such as those seen in holes SHOL170005 and 170006.

The IP survey indicates there are two IP domains, and the contact between the two coincides with a magnetic break and a corridor of gold anomalism in previous BoT sampling. This IP-magnetic-gold anomalous corridor has been defined over 1.6 kilometres and is open along strike to the southeast. It will be drill tested in the winter drill program.

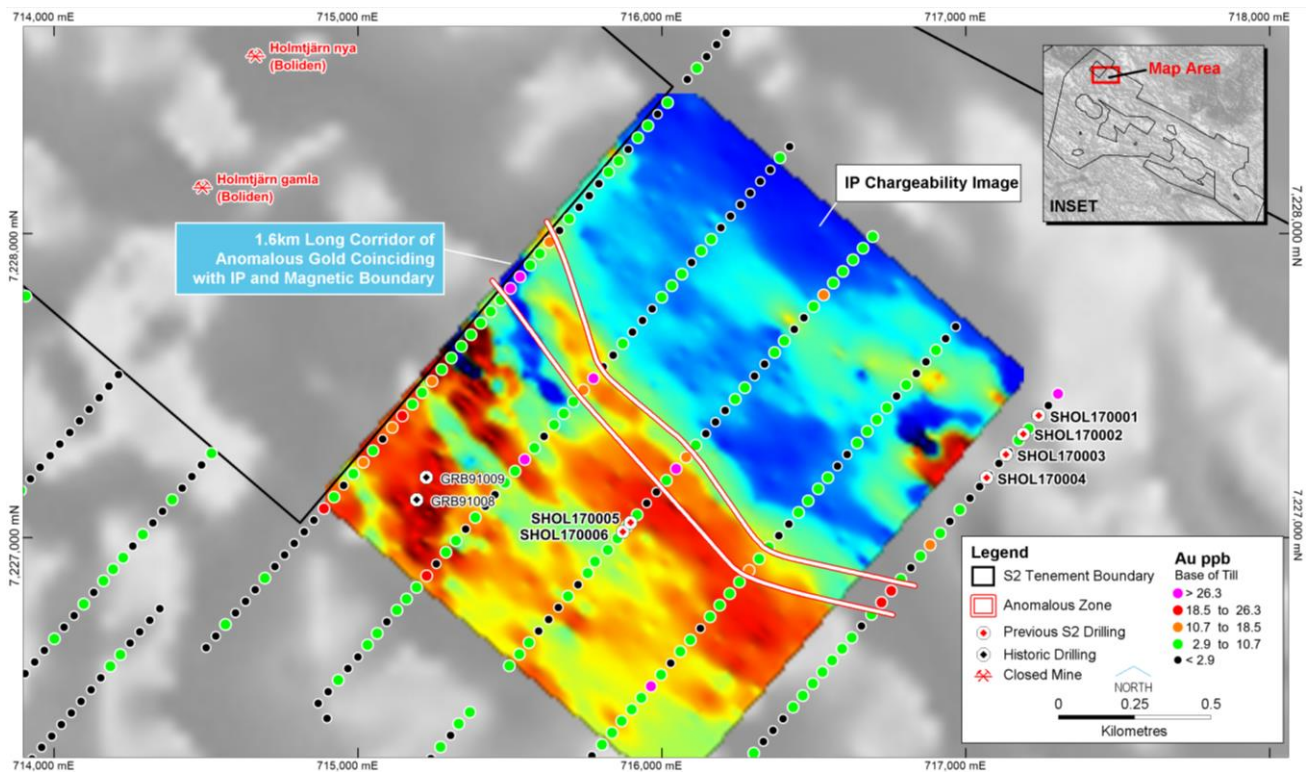


Figure 3. Holmtjärn Prospect area showing IP Chargeability with BoT assay points (Au ppb) and previous S2 and historic drillhole locations.

Nasvattnet Prospect

Exploration started at this prospect during the quarter. It is located at the western end of the Skelleftea belt (Figure 1) in an unusual geological setting.

The area contains a scatter of mineralized boulders comprising polymetallic sulphides (with individual boulders containing up to 3.85% copper, 17.2% zinc, 9.2% lead, and 680g/t silver) whose source has not yet been identified. These boulders are interpreted to have been moved southeast from their source by glacial transportation.

An IP survey has recently been completed covering the boulder field and the area to the northwest (ie, “up ice flow”), where the buried source of the mineralized boulders may be located (Figure 4). The IP is currently being interpreted.

Trial partial leach geochemical sampling has also been undertaken, and an extended systematic sampling program is now underway over this area in order to define drill targets for the coming winter drill campaign.

Reconnaissance

The summer field season and increased full time staffing has enabled a systematic program of prospecting, rock chipping and soil sampling over numerous additional prospects and targets.

At Onusberget, on the Malanset nr 401 tenement, 167 soil samples have been collected along a 2.5 kilometre long structural corridor that has one historic wide spaced BoT sample collected in 1996 that assayed 395ppb

gold 2500ppm arsenic. This prospect is of particular interest as it is up ice flow of the 'Bole boulder' found during previous Government sponsored 'mineral hunts'. This boulder grades 40g/t gold and 2% arsenic and its source has never been found.

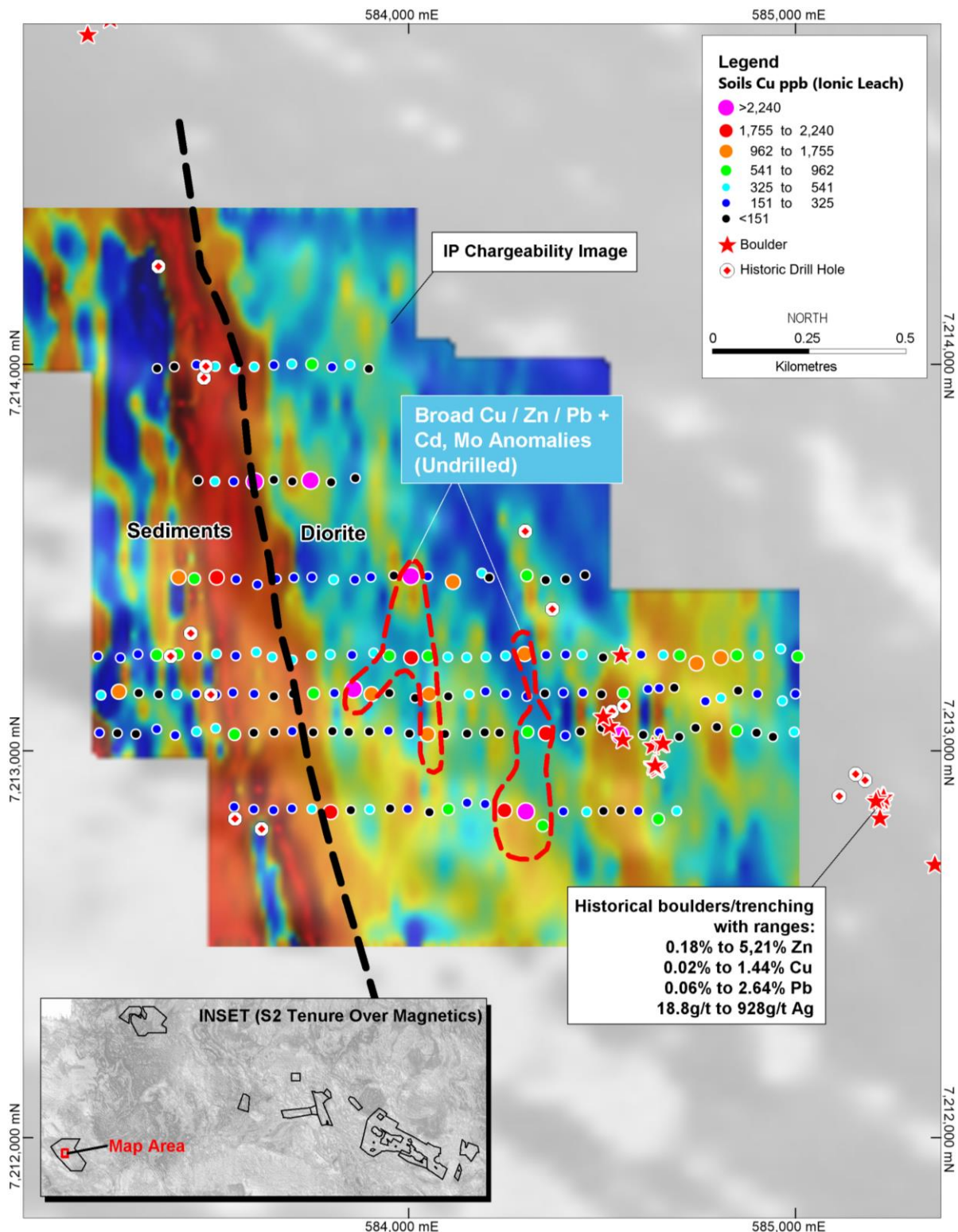


Figure 4. Nasvatnet prospect showing IP chargeability image with historic drilling, boulder locations and current partial leach geochemical results (ongoing).

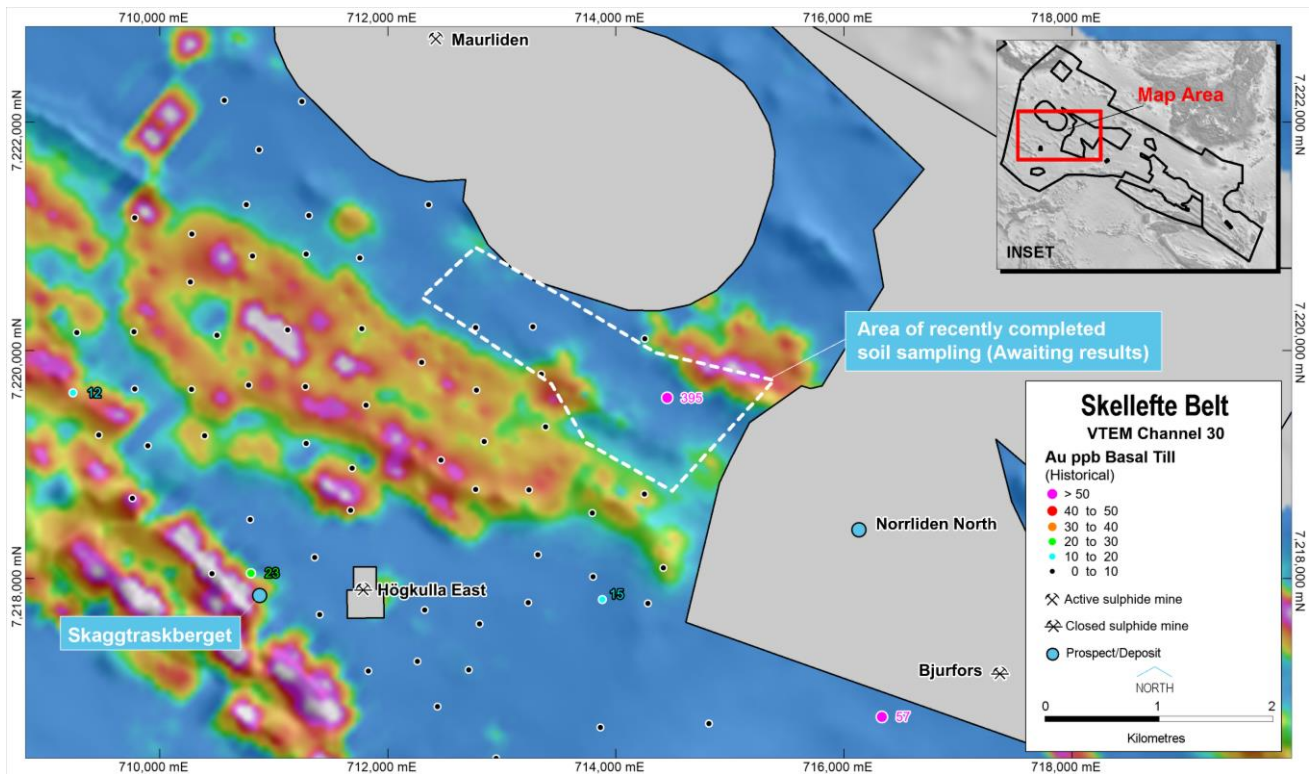


Figure 5. Onusberget target. Historic 500 metre spaced BoT samples and area of S2 soil sampling over VTEM (colour) and magnetics.

Tenure

The Company has had one application granted during the quarter at Laxselmyran 406. One additional application has been made at Karingstrask nr 401.

Central Lapland Greenstone Belt, Finland (100% S2)

S2 has approximately 812 square kilometres of ground in the Central Lapland Greenstone Belt of Finland, a region that contains significant shear zone hosted gold deposits, such as Agnico Eagle's 8Moz Kittila gold mine, and magmatic copper-nickel-PGM deposits, which include Boliden's Kevitsa mine and Anglo American's world class Sakatti deposit.

In the Central Lapland Greenstone Belt (CLGB) the Company has identified what it believes are the most prospective areas in its exploration reservations and is in the process of converting these into exploration licence applications.

S2 now has reservations, exploration licence applications and granted exploration licences covering approximately 812 km² of the CLGB (Figure 6), and is in a strong strategic position in this emerging gold province.

Reconnaissance partial leach soil sampling has commenced in several areas following successful trials of the method over known moraine blanketed gold mineralization at the Kerjonen Lease in July. The results from this trial were sufficiently encouraging to adopt this technique over favoured structural corridors on the Home, Putaanpara, Kerjonen, Paana East and Paana West licences. The results from this work should allow definition of mineralized hotspots that warrant further exploration such as Base of till or diamond drilling.

Soil sampling will continue with two field teams until weather conditions halt the field season in late October. Results will be compiled and interpreted during the next quarter.

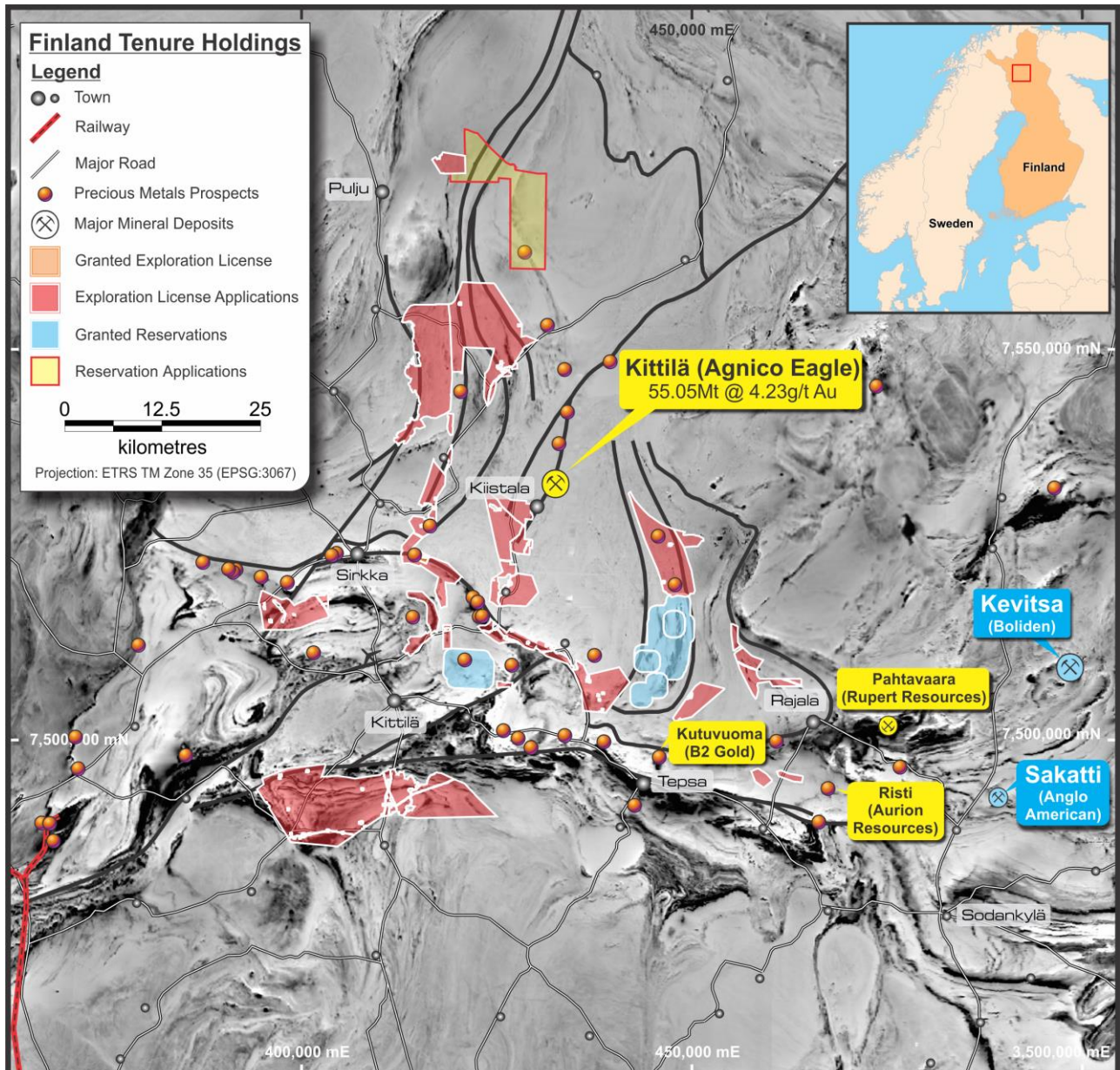


Figure 6. S2's tenure in the Central Lapland Greenstone Belt of northern Finland.

Nevada, USA

During the September quarter, S2 entered into an agreement with Renaissance Gold Inc ("RenGold"), a TSXV listed company with offices in Reno, Nevada, to earn in to three of RenGold's properties located on some of the major known gold mineralized trends in Nevada, USA (see *ASX announcement dated 1 August 2017 and Figure 7*).

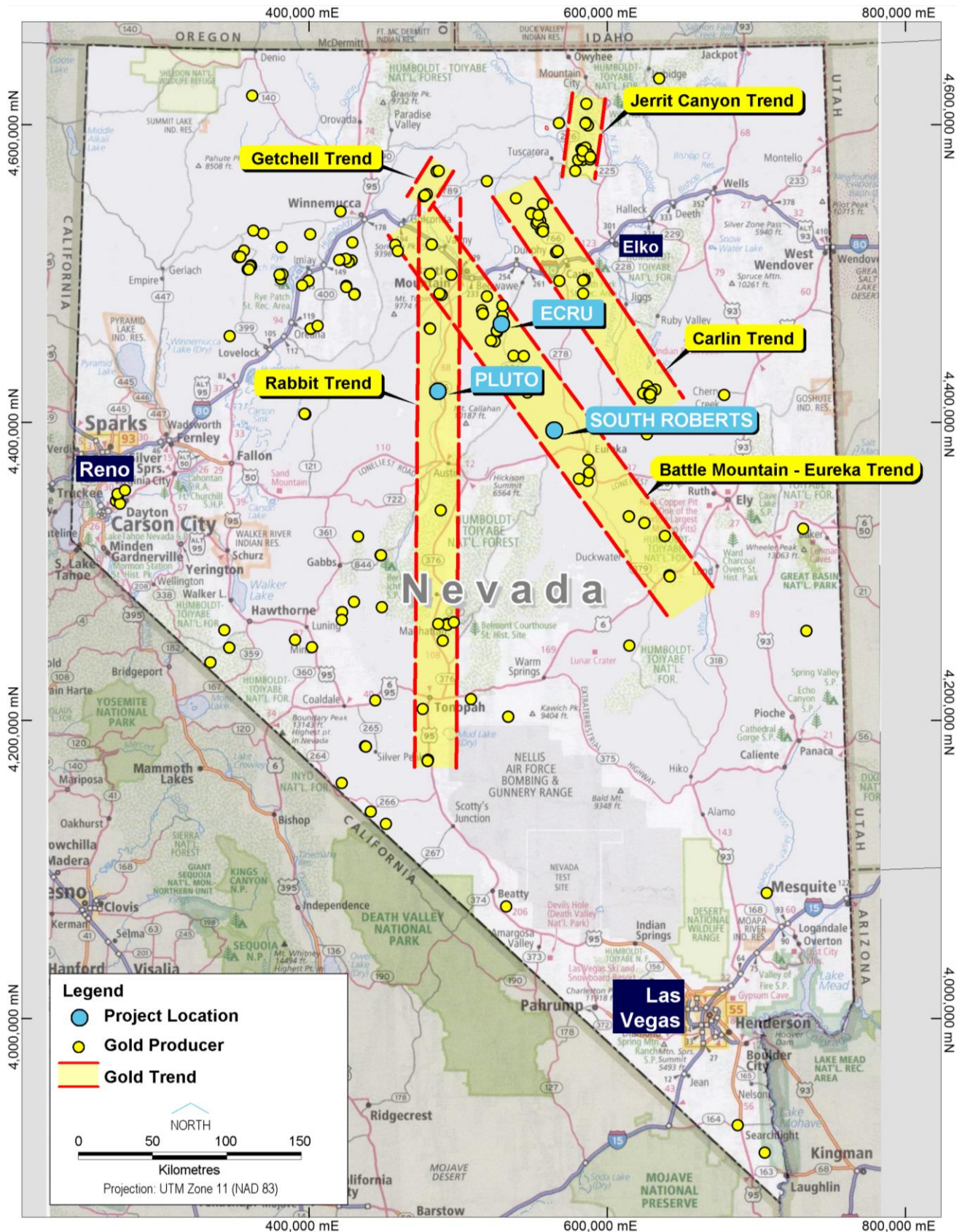


Figure 7. Location of properties, showing major deposits and mineralized trends in Nevada.

Each property is subject to the same earn-in terms and structure to provide S2 with the ability to rapidly and effectively test each property, and also the flexibility to either commit or move on based on outcomes. Key terms of the agreement are as follows:

- One off payment of US\$75,000 on signing (ie US\$25,000 per property)
- Minimum spend of US\$200,000 within 2 years on each property, and ability to earn a 70% interest for expenditure of US\$3 million within 5 years on each property
- If/when S2 earns in, Rengold can participate in exploration programs or dilute its interest, and if Rengold dilutes its interest below 10%, it reverts to a net smelter return royalty
- If still participating (ie, above 10%) at the time of a decision to mine, Rengold can participate at its future interest level or revert to a net smelter return royalty

Pluto (S2 earning 70%)

The Pluto project is located 50 kilometres north of Austin in Lander County, Nevada, on the north-south “Rabbit trend” of gold deposits.

The target at Pluto comprises a gravity anomaly interpreted to represent an uplifted block (“horst”) containing carbonate bearing stratigraphy known to be favourable for gold mineralization (Figure 8). This uplifted block is exposed where overlying Tertiary volcanic rocks have been eroded to reveal the Havallah Formation, which is the impermeable caprock interpreted to be thrust over the target receptive carbonate lithologies of the Antler Formation by the Golconda Thrust. The Antler Formation is the host to several world class gold deposits in the Battle Mountain and Getchell districts 90 kilometers to the north (see Figure 9).

An outcrop of mineralized jasperoid (a characteristic sign of Carlin-style alteration and mineralization) present within the central part of the exposed Havallah sequence, is interpreted to represent hydrothermal leakage upwards along faults into the less favourable overlying caprock (see Figure 10). Rock chip samples of this outcrop assay up to 13.1g/t gold and 67g/t silver, and are strongly anomalous in other characteristic “Carlin suite” elements (arsenic, barium, mercury, antimony) plus bismuth, selenium and tellurium. Geochemical soil sampling within the erosional window also defines a coherent, coincident Carlin-style suite anomaly over the central part of the exposed Havallah sequence (see Figure 11).

An initial program of reverse circulation (RC) drilling has been planned to test key aspects of the target concept, namely:

- To confirm the presence or absence of favourable Antler Formation carbonates beneath the overlying Havallah Formation
- To determine the thickness of the overlying Havallah Formation and the depth to the Antler Formation
- To identify any indicators of, or vectors to, hydrothermal alteration or mineralization within either the overlying Havallah Formation or the target Antler Formation (if present)

This program is designed to prove the concept as a first step in exploring for a buried Carlin-style system. It is not intended to be a direct test for mineralization.

Subsequent to the end of the quarter, this program was approved by the Bureau of Land Management, and it is anticipated that siteworks (access roads and drill pads) will commence in the near future, weather permitting, to enable this drill program to start in late October.

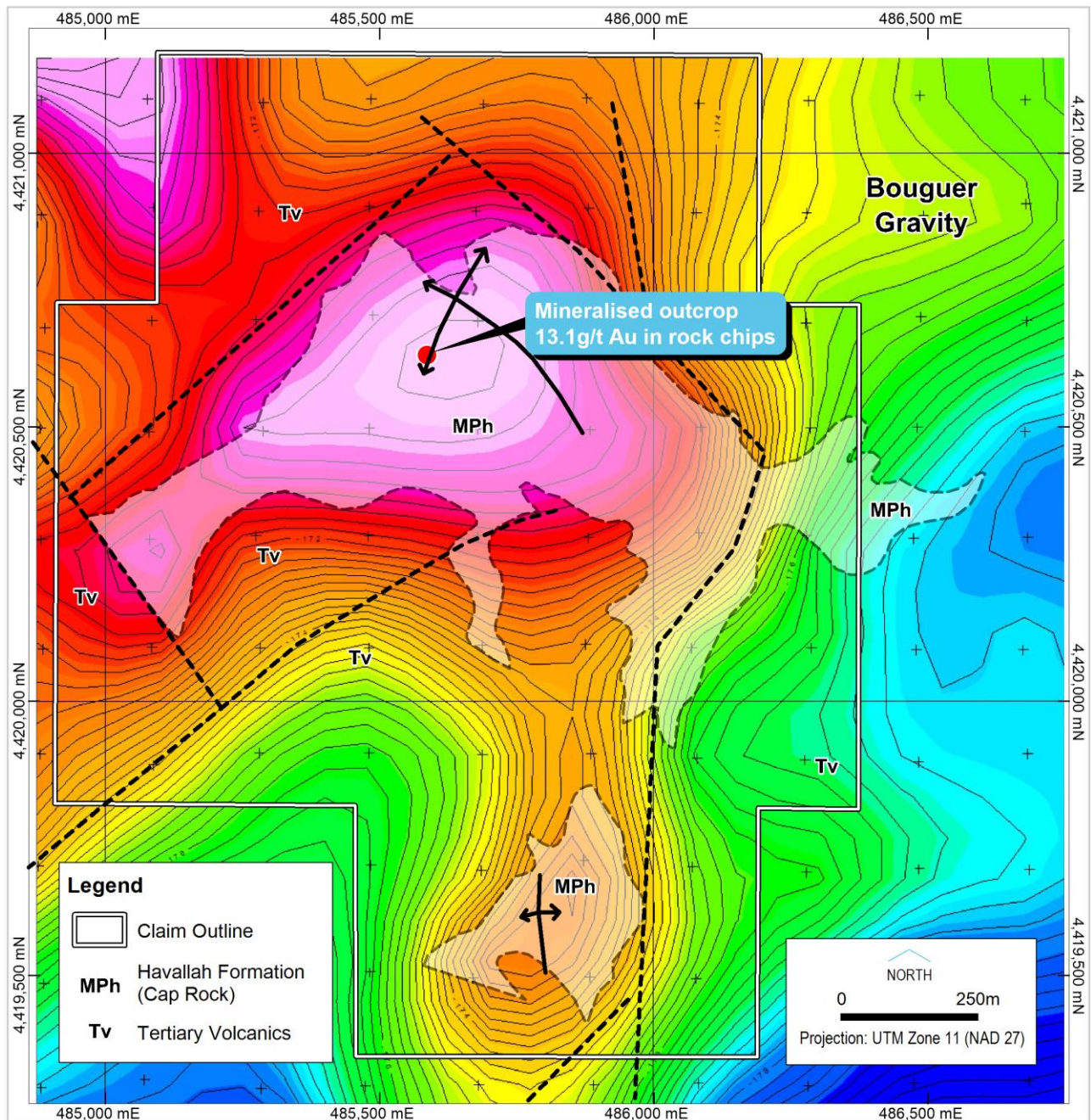


Figure 8. Summary map showing the gravity high interpreted to represent an uplifted basement horst, the erosional window through the Tertiary volcanic rocks ("Tv") exposing the Havallah Formation ("MPh", the rock interpreted to be the impermeable cap rock above the target carbonate host rocks of the Antler Formation), and the outcropping gold mineralization within the cap rock (potential "leakage" from mineralization in the more receptive host rocks at depth).

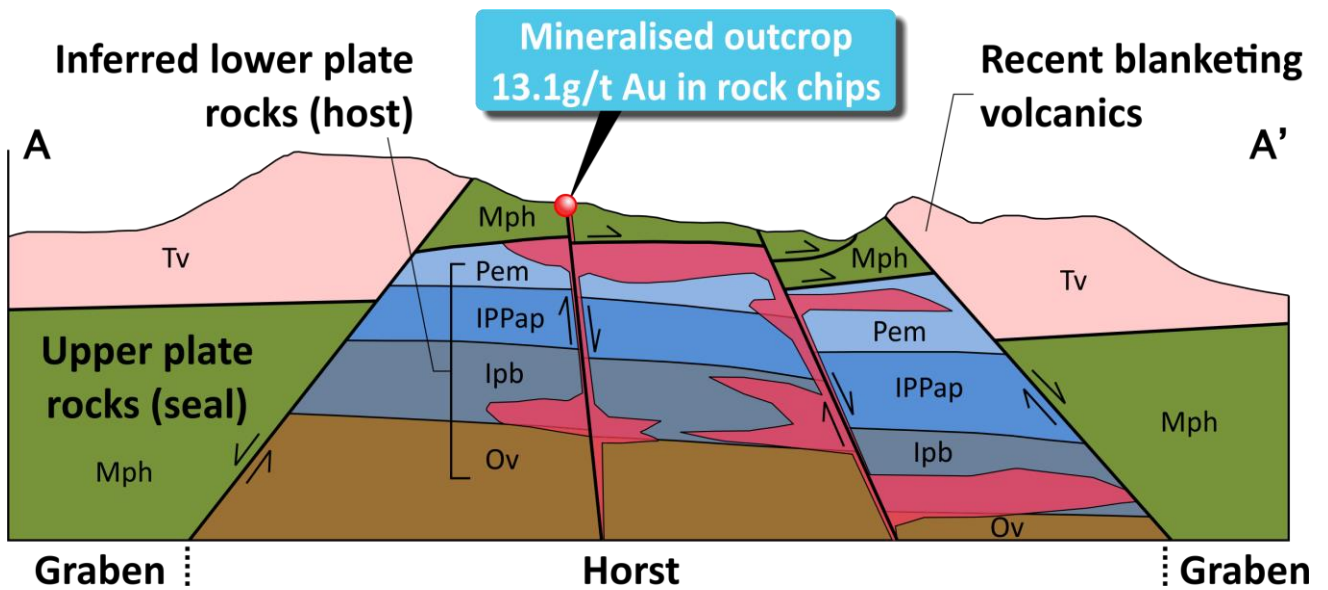


Figure 9. Schematic cross section of the target concept at Pluto, showing the uplifted basement Horst, bounding faults, receptive carbonate host rocks (Antler sequence “Ipb” “IPPap” and “Pem”), sealed and obscured by Havallah Formation cap rock (“MPh”), exposed in an erosional window through the mantling Tertiary volcanic rocks (“Tv”), with outcropping “leakage” mineralization and potential mineralization at depth along faults and within the receptive carbonate sequence (red).



Figure 10. Jasperoid outcrop with 6g/t gold and 67g/t silver in what is considered the less favourable caprock stratigraphy (Havallah Formation) above the target carbonate host rock (Antler Formation). The mineralized jasperoid may be “leakage” indicative of mineralization at depth within the more favourable carbonate unit.

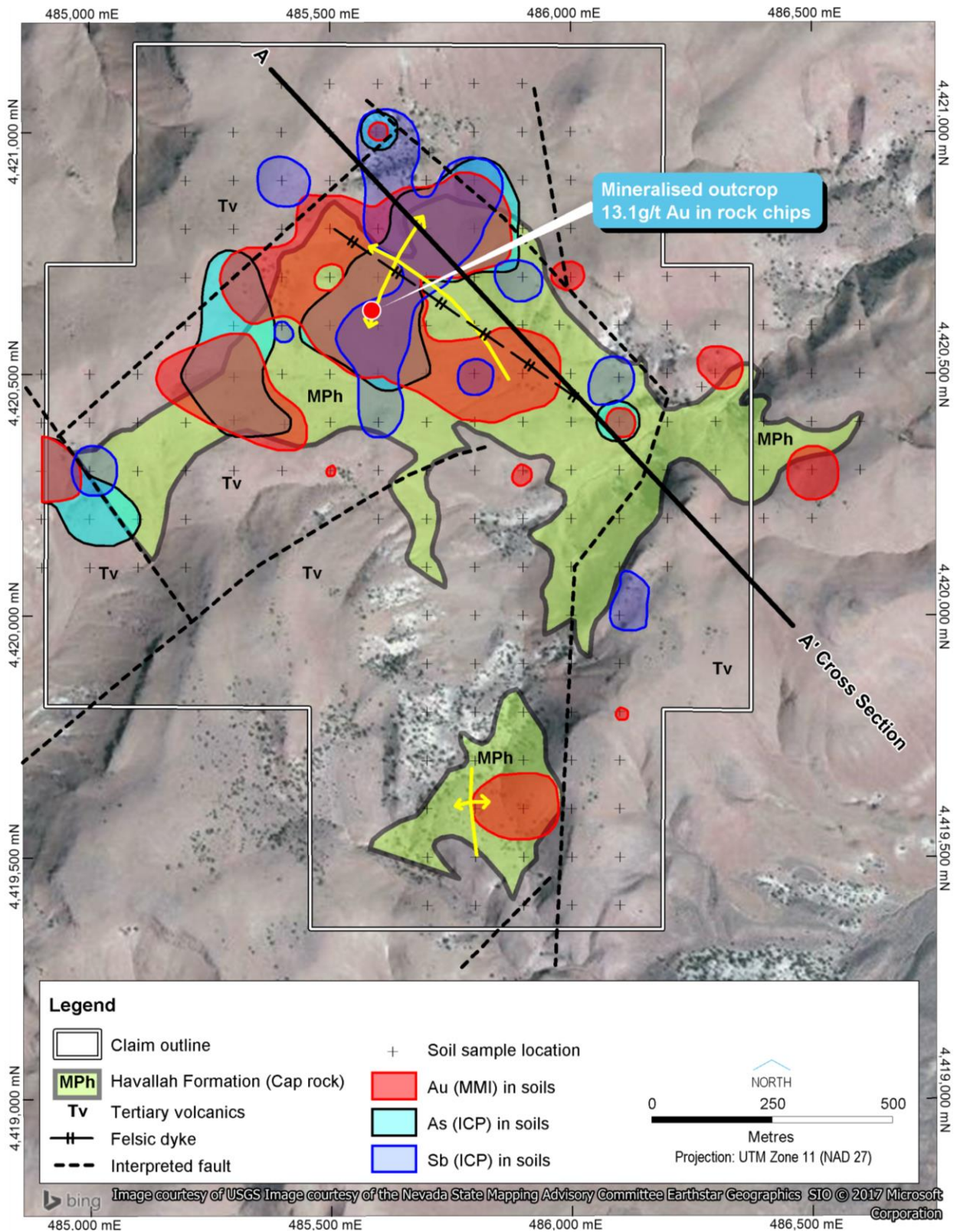


Figure 11. Soil geochemical signature within the erosional window through the surrounding Tertiary volcanic rocks that exposes the unit interpreted as the cap rock (Havallah Formation “MPH”) that overlies the target carbonate unit (the Antler Formation). Gold, arsenic and antimony (together with mercury and other elements not shown) are a classic geochemical signature of Carlin-style mineralization.

South Roberts (S2 earning 70%)

The South Roberts project is located in Eureka County, Nevada, 35 kilometres northwest of Eureka. It is located on the Battle Mountain–Eureka trend of world class gold deposits and on the western margin of the northern Nevada rift in a very similar setting to Barrick’s 12Moz Goldrush deposit to the north.

The South Roberts project covers the southern extension of an uplifted block (or “Horst”) containing known gold mineralization that plunges southwards beneath transported colluvium (“pediment”) as evidenced by a gravity anomaly (see Figure 12).

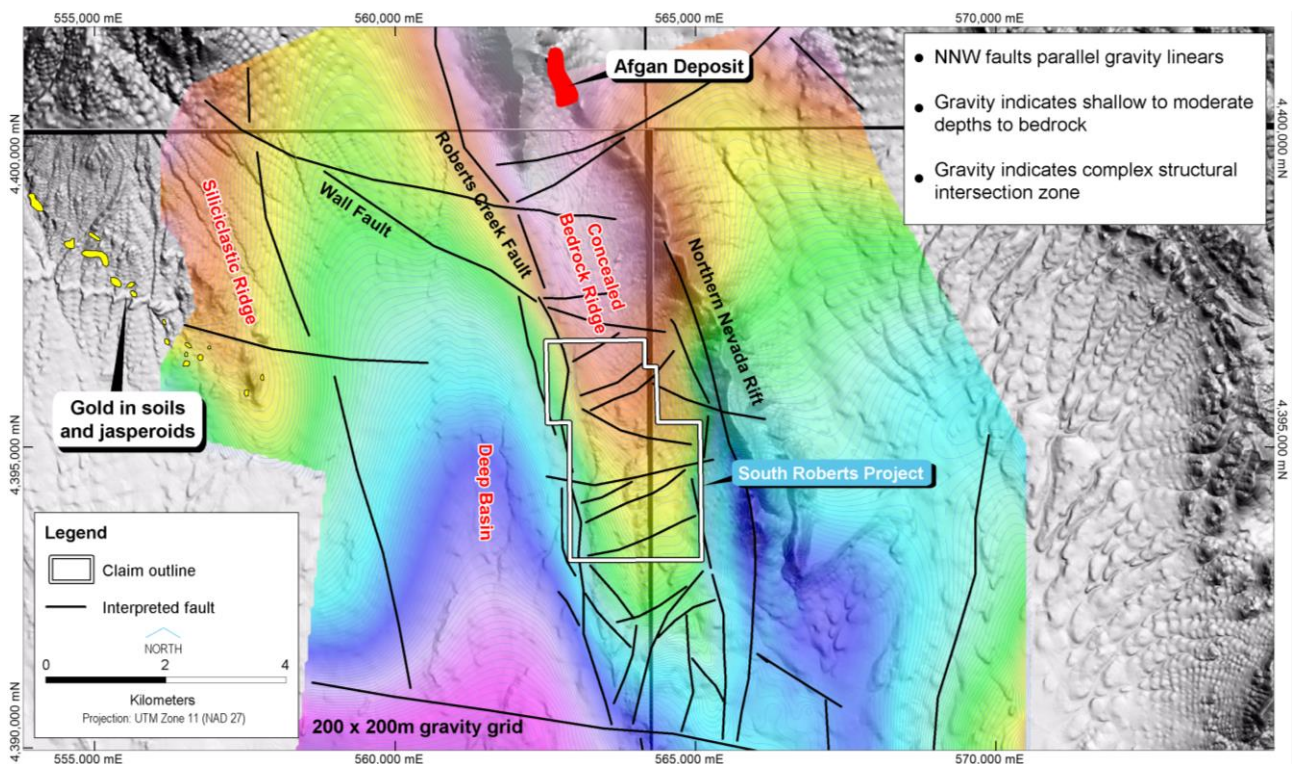


Figure 12. Summary map showing location of property, gravity high (interpreted to represent uplifted basement horst plunging southward beneath the cover of the pediment gravels), and location of known mineralization (where the basement is exposed).

Broad spaced partial leach geochemical sampling over the project has identified coincident Carlin-style geochemical anomalism in the overlying pediment (ie, coincident elevated gold, silver, arsenic, antimony, mercury and thallium, see Figure 13).

Previous drilling of six very wide (~1 kilometre) spaced holes intersected the expected lithologies – namely the appropriate “caprock” to act as a seal, and a favourable carbonate host rock unit beneath it (see Figure 13). The capping stratigraphy is known as the Valmy Formation, which is thrust over the favourable Webb and Devils Gate Formations by the Roberts Mountain Thrust. The upmost part of the carbonate dominated Devils Gate Formation intersected in previous drilling displays textures indicative of hydrothermal activity (solution collapse breccias) and suggestive of nearby mineralization (anomalous gold up to 0.28g/t).

Two of these holes targeted the twin gold peaks observed in partial leach geochemical sampling of the colluvium, and intersected gold both in the overlying Valmy Formation and in the carbonates of the Webb

and Devils Gate Formations beneath it, in a position subsequently interpreted to be on the flanks of an anticline (see Figure 13). However, in partial leach geochemistry, anomalies classically form either side of the source, and not directly above it in a pattern known as a rabbit ear anomaly. Theoretically, the source of the anomaly (and the best part to drill) is located directly beneath the dead spot between the two flanking highs. This position coincides with the crest of an interpreted anticline in an untested position midway between these two holes, representing an obvious virgin drill target.

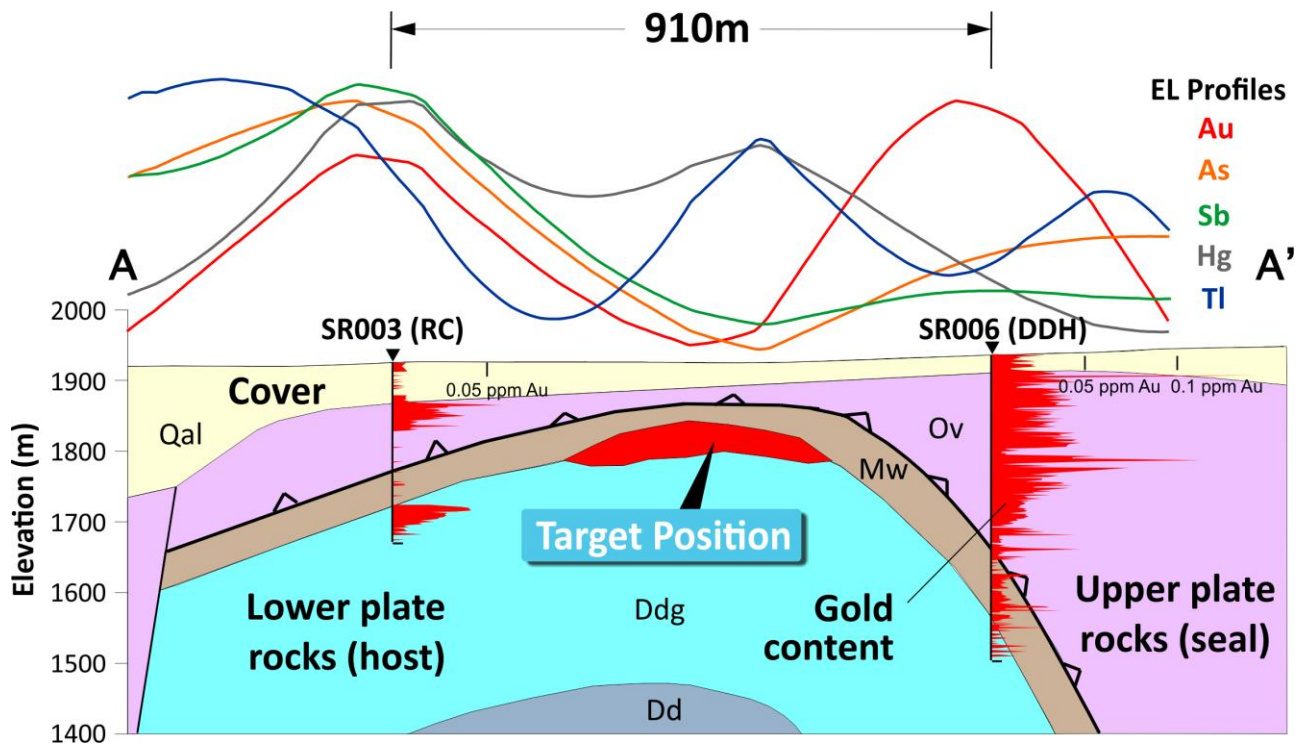


Figure 13. Schematic cross section showing target concept. Previous drilling intersected favourable carbonates of the Devils Gate Formation (blue) beneath the Webb Formation, overlain by the older Valmy Formation which has been thrust over the target stratigraphy. These holes are interpreted to have tested the flanks of a horst and/or anticline, all beneath the transported gravels of the pediment. The target zone lies between these holes and immediately beneath the classic partial leach “rabbit ear” anomaly, which comprises a classic Carlin-style element suite.

Infill partial leach geochemical sampling is scheduled for the new year to better constrain targets prior to drilling.

Ecru (S2 earning 70%)

The Ecru project is located 40 kilometres southeast of Battle Mountain in Lander County, Nevada. It is located in the heart of the highly endowed Battle Mountain–Eureka trend, surrounded on three sides by Barrick Gold’s Cortez District property, which contains the Pipeline, Cortez Hills and Goldrush deposits with a collective gold endowment of approximately 50 million ounces.

The Ecru project is situated between exposed range and concealed basin, in an area covered by a wedge of transported colluvium (“pediment”). It is centered on a large gravity high that is interpreted to represent an upthrown block of the same favourable carbonate rocks that host Barrick’s nearby world class deposits (see Figure 14).

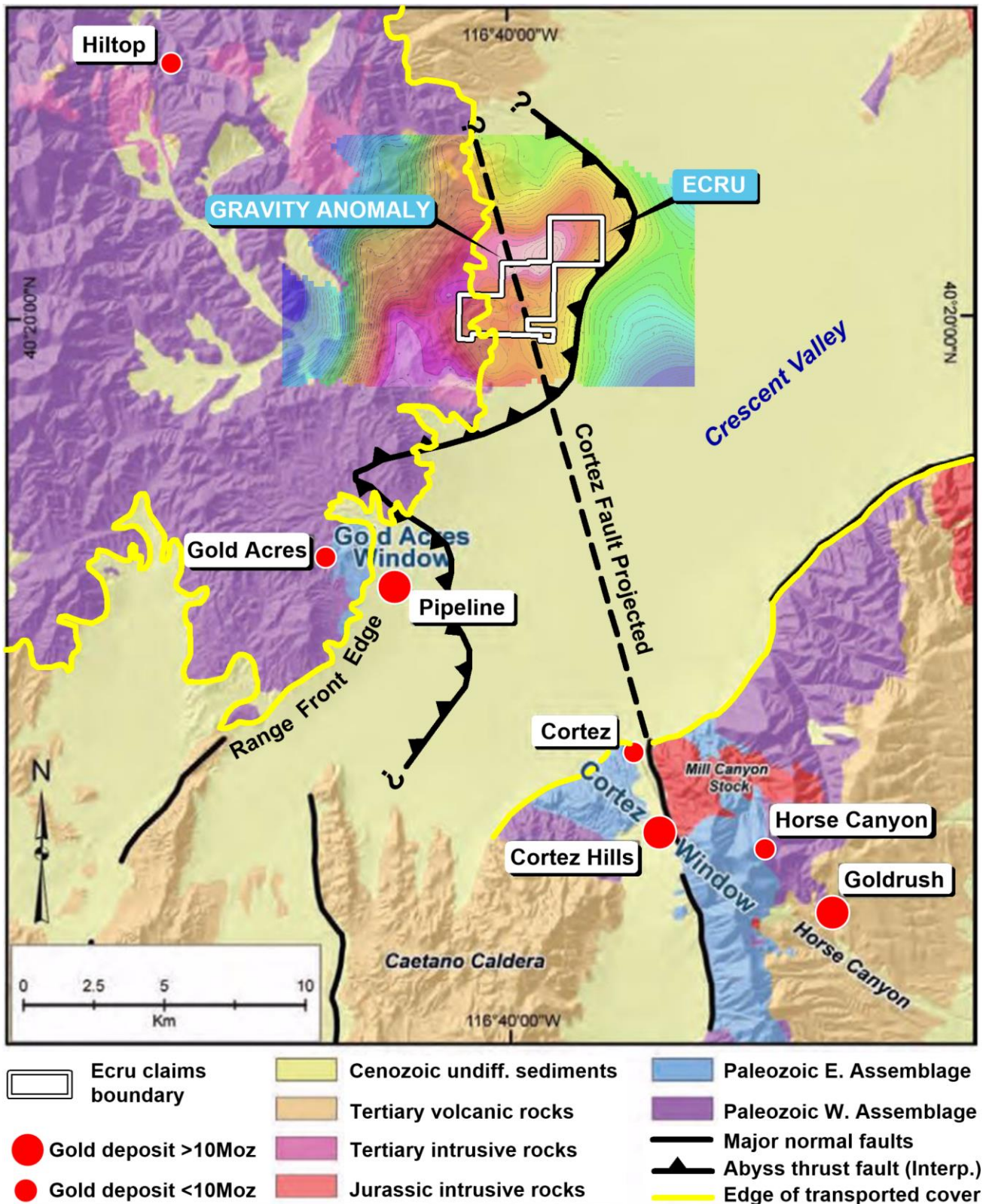


Figure 14. Summary map showing location of ECRU property, known mines, the projection of the Cortez Fault (a control on the Cortez Hills gold deposit), the projection of the Abyss Thrust (a control on the Pipeline gold deposit), a gravity high potentially representing concealed basement rocks in the hanging wall of the Abyss Thrust, and the boundary between those rocks exposed in the ranges and those concealed by pediment gravels.

Additionally, the project is interpreted to contain geology analogous to that at Barrick's Pipeline deposit, which occurs where favourable carbonates of the Wenban Formation have been thrust over the "cap" rocks of the Valmy Formation by the Abyss Thrust, with the receptive carbonate host rock and mineralization having been exhumed (unroofed, or exposed) by partial erosion of the overlying rocks, before being buried again beneath more recent transported colluvium (see Figure 15).

Historic drilling by third parties on adjacent ground has yielded significant gold mineralization in both the favourable Wenban Formation and the overlying but less favourable Valmy Formation, with one drill sample containing in excess of 1oz/t gold.

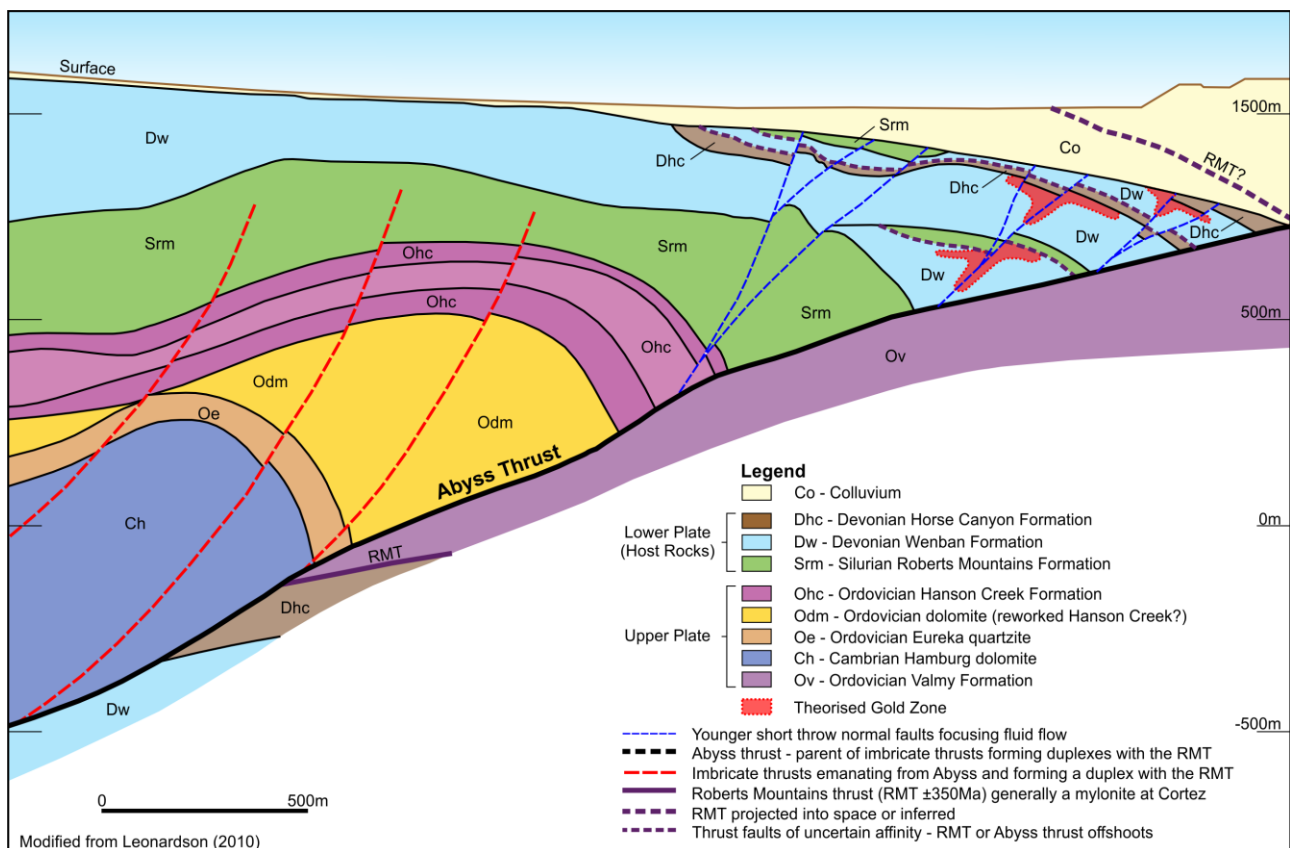


Figure 15. Schematic cross section showing the target concept for Ecrú, based on the controls on mineralization at Pipeline/Gold Acres (after Leonardson, 2010). Mineralization is focused in receptive carbonate host rocks of the Wenban Formation ("Dw", pale blue), which is part of a sequence that has been thrust over the sealing cap rock of the Valmy Formation ("Ov", purple), then partially exhumed by erosion to remove the overlying Valmy Formation, before being finally covered by transported colluvium ("Co", beige).

A natural source audiomagnetotelluric (AMT) survey is scheduled to commence in November, with the aim of defining subsurface geological structure to guide future drilling. AMT may delineate the depth of alluvial cover, the depth of key stratigraphic contacts, and potentially, evidence of altered zones that may be associated with mineralization. The latter is possible because in Carlin-style mineralization, the host limestone may be decalcified and/or silicified, which changes its physical properties.

Polar Bear, Australia (100% S2)

S2 owns 100% of the Polar Bear project. The project covers the southern continuation of the ultramafic stratigraphy which hosts the Kambalda and Widgiemooltha nickel deposits. It is largely concealed beneath the salt lake sediments and sand dunes of Lake Cowan. It also covers approximately 130 square kilometres of underexplored ground located between the world class gold producing centres of St Ives and Norseman – both ~10 million ounce camps – and southeast of the 2 million ounce Higginsville gold operations of Westgold Resources.

No field activities were undertaken during the September quarter.

Eundynie JV (80% S2)

S2 has an 80% interest in the Eundynie Joint Venture, which is adjacent to the Polar Bear project. The JV covers the southern continuation of the ultramafic stratigraphy which hosts the Kambalda and Widgiemooltha nickel deposits. It is largely concealed beneath the salt lake sediments and sand dunes of Lake Cowan. It covers approximately 76 square kilometres of underexplored ground located between the world class gold producing centres of St Ives and Norseman – both ~10 million ounce camps – and southeast of the 2 million ounce Higginsville gold operations of Westgold Resources.

No field activities were undertaken during the September quarter.

Norcott (100% S2)

S2 owns 100% of the Norcott project. The project covers the projected southern strike continuation of the regional structures that host significant gold mineralisation at the St Ives gold camp, which contains >10 million ounces of gold. It is largely concealed beneath transported cover and covers approximately 256 square kilometres of underexplored ground.

No field activities were undertaken during the September quarter.

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Note

S2 Resources Limited has released exploration results and presentations to the ASX during the September 2017 Quarter. For further details on these, competent persons statements and information required by Table 1 of JORC, S2 Resources Limited refers you to the ASX and S2 websites.

APPENDIX TO QUARTERLY ACTIVITIES REPORT – TENEMENT TABLE

Project	Tenement ID	Registered Holder	Location	Ownership %	Status
Sweden					
Skellefte	Rengård nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Gallejaur nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Brännäs nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Båtfors nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Holmtjärn nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Tjålträsk nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Hästscomyrn nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Rengård nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Udden nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Udden nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Vallen nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Lindbacka nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Brännäs nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Petiträsk nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Näsvattnet nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 404	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 404	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 404	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 405	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Vargfors nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 405	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Petiträsk nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Näsvattnet nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Rengård nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Tjålträsk nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Tjålträsk nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 406	S2 Sverige AB	Skellefte	100%	Granted

Skellefte	Käringträsk nr 401	S2 Sverige AB	Skellefte	100% when granted	Application
Finland					
<i>Reservations</i>					
Central Lapland	Siila	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Silmä	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Pahka	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Majava	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Jänes	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Pahasvuoma	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
<i>Exploration Licenses</i>					
Central Lapland	Kerjonen	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Nuokkio	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Keulakkopää	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Palvanen	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Putaanperä	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Sikavaara	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana East	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana West	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Selkä	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Mesi	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Lisma	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Ruopas	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Nuttio	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Home	Sakumpu Exploration Oy	Central Lapland		Application

				100% when granted	
Central Lapland	Hanhijarvi	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Pikkulaki	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Nevada					
Ecu	Ecu 1 NMC1098847	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 2 NMC1098848	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 3 NMC1098849	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 4 NMC1098850	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 5 NMC1098851	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 6 NMC1098852	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 7 NMC1098853	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 8 NMC1098854	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 9 NMC1098855	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 10 NMC1098856	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 11 NMC1098857	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 12 NMC1098858	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 13 NMC1098859	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 14 NMC1098860	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 15 NMC1098861	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 16 NMC1098862	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 17 NMC1098863	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 18 NMC1098864	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 19 NMC1098865	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 20 NMC1098866	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 21 NMC1098867	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 22 NMC1098868	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 23 NMC1098869	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 24 NMC1098870	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 25 NMC1098871	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 26 NMC1098872	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 27 NMC1098873	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 28 NMC1098874	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 29 NMC1098875	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 30 NMC1098876	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 31 NMC1098877	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 32 NMC1098878	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 33 NMC1098879	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 34 NMC1098880	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 35 NMC1098881	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 36 NMC1098882	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 37 NMC1098883	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted

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Ecru	Ecru 81 NMC1098927	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 82 NMC1098928	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 83 NMC1098929	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 84 NMC1098930	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 85 NMC1098931	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 86 NMC1098932	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 87 NMC1098933	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 88 NMC1098934	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 89 NMC1098935	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 90 NMC1098936	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 91 NMC1098937	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 92 NMC1098938	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 93 NMC1098939	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 94 NMC1098940	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 95 NMC1098941	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 96 NMC1098942	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 97 NMC1098943	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 98 NMC1098944	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 99 NMC1098945	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 100 NMC1098946	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 101 NMC1098947	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 102 NMC1098948	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 103 NMC1098949	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 104 NMC1098950	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 105 NMC1098951	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 106 NMC1098952	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 107 NMC1098953	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 108 NMC1098954	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 113 NMC1098955	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 114 NMC1098956	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 115 NMC1098957	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 116 NMC1098958	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 1 NMC1098837	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 2 NMC1098838	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 3 NMC1098839	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 4 NMC1098840	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 5 NMC1098841	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 6 NMC1098842	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 7 NMC1098843	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 8 NMC1098844	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 9 NMC1098845	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 10 NMC1098846	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 11 NMC1108192	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted

Pluto	Pluto 12 NMC1108193	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 13 NMC1108194	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 14 NMC1108195	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 15 NMC1108196	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 16 NMC1108197	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 17 NMC1108198	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 18 NMC1108199	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 19 NMC1108200	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 20 NMC1108201	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 21 NMC1108202	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 22 NMC1108203	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 23 NMC1108204	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 24 NMC1108205	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 25 NMC1108206	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 26 NMC1108207	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Landsgold #1R NMC1149184	Lu Anne Odt, Septech Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 27 NMC1150089	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 28 NMC1150090	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 29 NMC1150091	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 30 NMC1150092	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 31 NMC1150093	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 32 NMC1150094	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 33 NMC1150095	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 34 NMC1150096	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 35 NMC1150097	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 36 NMC1150098	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 37 NMC1150099	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 38 NMC1150100	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 39 NMC1150101	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 40 NMC1150102	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 41 NMC1150103	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 42 NMC1150104	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 43 NMC1150105	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 44 NMC1150106	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 45 NMC1150107	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 46 NMC1150108	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 47 NMC1150109	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 48 NMC1150110	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 49 NMC1150111	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 50 NMC1150112	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 51 NMC1150113	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 52 NMC1150114	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted

Pluto	Pluto 53 NMC1150115	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 54 NMC1150116	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 55 NMC1150117	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 56 NMC1150118	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 57 NMC1150119	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 58 NMC1150120	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 59 NMC1150121	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 60 NMC1150122	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 61 NMC1150123	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 62 NMC1150124	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 63 NMC1150125	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 64 NMC1150126	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Pluto	Pluto 65 NMC1150127	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
South Roberts	RW-182 NMC1029854	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-184 NMC1029853	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-186 NMC1029852	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-188 NMC1029851	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-190 NMC1029850	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-192 NMC1029849	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-194 NMC1029848	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-196 NMC1029847	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-198 NMC1029846	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-215 NMC1029829	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-216 NMC1029828	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-217 NMC1029827	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-218 NMC1029826	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-219 NMC1029825	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-220 NMC1029824	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-221 NMC1029823	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-222 NMC1029822	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-223 NMC1029821	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-224 NMC1029820	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-225 NMC1029819	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-226 NMC1029885	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-227 NMC1029884	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-228 NMC1029883	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-229 NMC1029882	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-230 NMC1029881	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-231 NMC1029880	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-232 NMC1029879	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-233 NMC1029878	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-234 NMC1029818	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	SR-1 NMC1080648	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted

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South Roberts	SR-48 NMC1080695	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-49 NMC1080696	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-50 NMC1080697	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-51 NMC1080698	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-53 NMC1080700	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-54 NMC1080701	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-55 NMC1080702	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-56 NMC1080703	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-57 NMC1080704	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-58 NMC1080705	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-59 NMC1080706	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-60 NMC1080707	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-61 NMC1080708	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-62 NMC1080709	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-63 NMC1080710	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-64 NMC1080711	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
Western Australia					
Polar Bear	E15/1298	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E15/1461	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E15/1541	Polar Metals Pty Ltd	Lake Cowan	100% when granted	Application
Polar Bear	E63/1142	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E63/1712	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E63/1725	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E63/1756	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E63/1757	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	E63/1791	Polar Metals Pty Ltd	Lake Cowan	100% when granted	Application
Polar Bear	M15/651	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	M15/710	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	M15/1814	Polar Metals Pty Ltd	Lake Cowan	100% when granted	Application
Polar Bear	M63/230	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	M63/255	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	M63/269	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	M63/279	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	M63/662	Polar Metals Pty Ltd	Lake Cowan	100% when granted	Application
Polar Bear	P15/5638	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P15/5639	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P15/5640	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P15/5958	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P15/5959	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1587	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1588	Polar Metals Pty Ltd	Lake Cowan	100%	Granted

Polar Bear	P63/1589	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1590	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1591	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1592	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1593	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Polar Bear	P63/1594	Polar Metals Pty Ltd	Lake Cowan	100%	Granted
Eundynie JV	E15/1458	Shumwari Pty Ltd	Lake Cowan	80%	Granted
Eundynie JV	E15/1459	Shumwari Pty Ltd	Lake Cowan	80%	Granted
Eundynie JV	E15/1464	Shumwari Pty Ltd	Lake Cowan	80%	Granted
Eundynie JV	E63/1726	Shumwari Pty Ltd	Lake Cowan	80%	Granted
Eundynie JV	E63/1727	Shumwari Pty Ltd	Lake Cowan	80%	Granted
Eundynie JV	E63/1738	Shumwari Pty Ltd	Lake Cowan	80%	Granted
Norcott	E15/1487	Polar Metals Pty Ltd	Mt Norcott	100%	Granted
Norcott	E63/1728	Polar Metals Pty Ltd	Mt Norcott	100%	Granted