



## Share Purchase Plan – Extension of Closing Date

Sipa Resources Limited (ASX: **SRI**) (the **Company** or **Sipa**) advises that the Share Purchase Plan (**SPP**) which opened on 26 September 2017 and was due to close on 19 October has been extended until Thursday 26 October 2017. The extension of the offer period will ensure that all eligible shareholders have ample time to digest the positive exploration results from **Paterson North Copper-Gold Project** in Western Australia released on 12 October 2017.

Pursuant to the SPP, Eligible Shareholders may apply to purchase up to A\$15,000 worth of new fully paid ordinary shares in Sipa (New Shares) (subject to any pro-rata scale back) at an issue price of 1.2 cents per New Share (Issue Price) without paying brokerage or other transaction costs. The SPP is underwritten by JM Financial Group Limited (ACN 007 364 132)(AFSL 238397) (**Underwriter**) to the extent of 166,666,667 New Shares, or \$2,000,000 (**Underwritten Amount**), pursuant to An Underwriting Agreement dated 22 September 2017 (**Underwriting Agreement**).

The revised timetable for the offer is set out below. All other terms remain unchanged.

| Event  | Date                                   |
|--|--|
| Record date for determining entitlement                      | 5.00pm Perth time on 15 September 2017 |
| Announcement   | 18 September 2017                      |
| SPP open   | 26 September 2017                      |
| SPP closes   | 5.00pm AEST time on 26 October 2017    |
| Issue of New Shares  | 2 November 2017                        |
| New Shares issued under the SPP expected to commence trading | 3 November 2017                        |
| Dispatch of holding statements/refund advice (if applicable) | 3 November 2017                        |

Yours sincerely

Tara Robson  
Company Secretary