

ASX RELEASE

16 October 2017

Harvest One Operational Update

MMJ PhytoTech Limited (ASX: MMJ) (“**MMJ**” or “**the Company**”) is pleased to advise that Harvest One Cannabis Inc. (TSX-V: HVST) (“**Harvest One**”), which is 59% owned by MMJ, has released an update on its wholly-owned subsidiary United Greeneries Ltd. (“**United Greeneries**”).

Harvest One advises that United Greeneries has received the amendment to sell dried marijuana to registered patients by Health Canada under the *Access to Cannabis for Medical Purposes Regulations* (“**ACMPR**”).

A full copy of the Harvest One announcement has been attached below and can also be found on the Harvest One website at <https://www.harvestone.com>.

– ENDS –

For media and investor inquiries please contact:

Andreas Gedeon
Managing Director
+1 (250) 713 6302
agedeon@mmj.ca

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067



Follow us on Twitter @MMJPhytoTechLtd

<http://www.mmjphytotech.com.au>

About MMJ PhytoTech Limited

MMJ PhytoTech Limited (ASX: MMJ) is focused on becoming a large-scale cannabis producer, targeting direct supply to the growing Canadian medical and recreational markets which will have an estimated combined value of C\$8-9 billion by 2024. The Company controls operations across the entire medicinal cannabis value chain through its ~59% interest in TSX-V listed **Harvest One Cannabis Inc** (TSXV: HVST) and its 100% interest in Israeli research and development subsidiary, **PhytoTech Therapeutics Ltd**, both of which are strategically located in favourable jurisdictions with supportive regulatory frameworks in place.

ASX RELEASE

About Harvest One Cannabis Inc.

Harvest One Cannabis Inc. (TSXV: HVST) controls operations across the entire cannabis value chain through three business units, with Harvest One serving as the umbrella company over horticultural arm United Greeneries and medical arm Satipharm AG. Each business is strategically located in favourable jurisdictions with supportive regulatory frameworks in place. United Greeneries has received a Canadian medicinal cannabis cultivation licence, making Harvest One one of only a few companies globally with the capacity to commercially cultivate cannabis in a federally regulated environment.

NEWS RELEASE

TSXV – HVST

October 13th, 2017

Harvest One's Wholly Owned Subsidiary United Greeneries Receives ACMPR Sales and Distribution Amendment from Health Canada

Harvest One Cannabis Inc. (TSXV:HVST) ("**Harvest One**" or the "**Company**") through its wholly owned subsidiary United Greeneries Ltd. ("United Greeneries") is pleased to announce that it has received the amendment to sell dried marijuana to registered patients by Health Canada under the *Access to Cannabis for Medical Purposes Regulations* ("ACMPR").

United Greeneries has previously received the authorization to cultivate cannabis under the ACMPR in June 2016 and commenced growing operations in December 2016, after the successful importation of 32 commercial cannabis varieties from Europe.

United Greeneries currently has 220kg of dried cannabis buds in storage for immediate sale and has a strategic wholesale agreement with CannTrust Holdings Inc. (CSE:TRST) in place for the first year of its production, while the Company is setting up a distribution platform for the recreational cannabis market in Canada.

Andreas Gedeon, Managing Director and CEO, commented:

“The authorisation to sell under the ACMPR was the final and crucial missing piece for United Greeneries on the regulatory pathway to becoming a fully licensed producer under the ACMPR. With operations in place, immediate revenue secured and expansion in progress, management can now focus on the go forward strategy to manifest Harvest One as a leading player in the international cannabis industry.”

About Harvest One Cannabis Inc. (TSX.V: HVST)

Harvest One controls operations across the entire cannabis value chain through three business units, with Harvest One serving as the umbrella company over horticultural arm United Greeneries and medical arm Satipharm AG. Each business is strategically located in favourable jurisdictions with supportive regulatory frameworks in place. United Greeneries has received a Canadian medicinal cannabis cultivation license, making Harvest One one of only a few companies globally with the capacity to commercially cultivate cannabis in a federally regulated environment.

For more information about Harvest One, please contact:

Colin Clancy
Communications
+ 1 (778) 855-2408
cclancy@mmj.ca

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The forward-looking information contained in this press release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions

Harvest One Cannabis Inc.



contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.