

ASX Announcement

16 October 2017

Salafossa Exploration Licence Granted

HIGHLIGHTS

- **Exploration Potential complements flagship Gorno Project**
- **Historic production of high-quality zinc concentrate**
- **Extensive archive data to guide exploration strategy**



Figure 1 – Salafossa mine historical workings with highway shown in foreground

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Energia is pleased to advise that it has been awarded an Exploration Licence (“EL”) covering the historic Salafossa Mine by Regione Veneto. The new EL is located in northern Italy within 7km of the Austrian border (see Figure 2) and approximately 400km from the flagship Gorno Project.

Salafossa was discovered in 1957 and was mined by Societa Mineraria e Metallurgica di Pertusola SpA from 1964 until its closure in 1986 due to depletion of reserves and resources. During the mine life Salafossa produced 11 Mt of sulphide ore grading 5.0% zinc and 1.0% lead at an average production rate of approximately 500,000 tonnes per annum.

Salafossa comprised of a single sub-horizontal, Mississippi Valley Style (“MVT”) deposit that supported historical production from a single, mineralised body with dimensions of 750m in length, 50m-200m wide and 50m-100m thick, this facilitated mining by large scale open stopping which is typically a low cost mining method.

Potential exists for structural repeats of the mineralisation, both vertically and horizontally, as has been proven to be the case for Gorno and in similar MVT deposits.

Energia’s Chairman and CEO, Mr Alexander Burns, said that Salafossa is complementary to the Company’s zinc portfolio in northern Italy.

“Salafossa has similar advantages to Gorno with its location in the heart of Western Europe, access to modern infrastructure, extensive historical archived data, as well as the unique feature of having produced high quality concentrates over many decades for consumption by Europe’s major refineries.”

“We will begin by digitising the relevant data stored in regional and state archives to assist in gaining a better understanding of the regional geology. As we are doing with Gorno, our focus for Salafossa will be to identify nearby exploration targets with a view to discovering, and establishing a resource at this historic operation” Mr Burns stated.

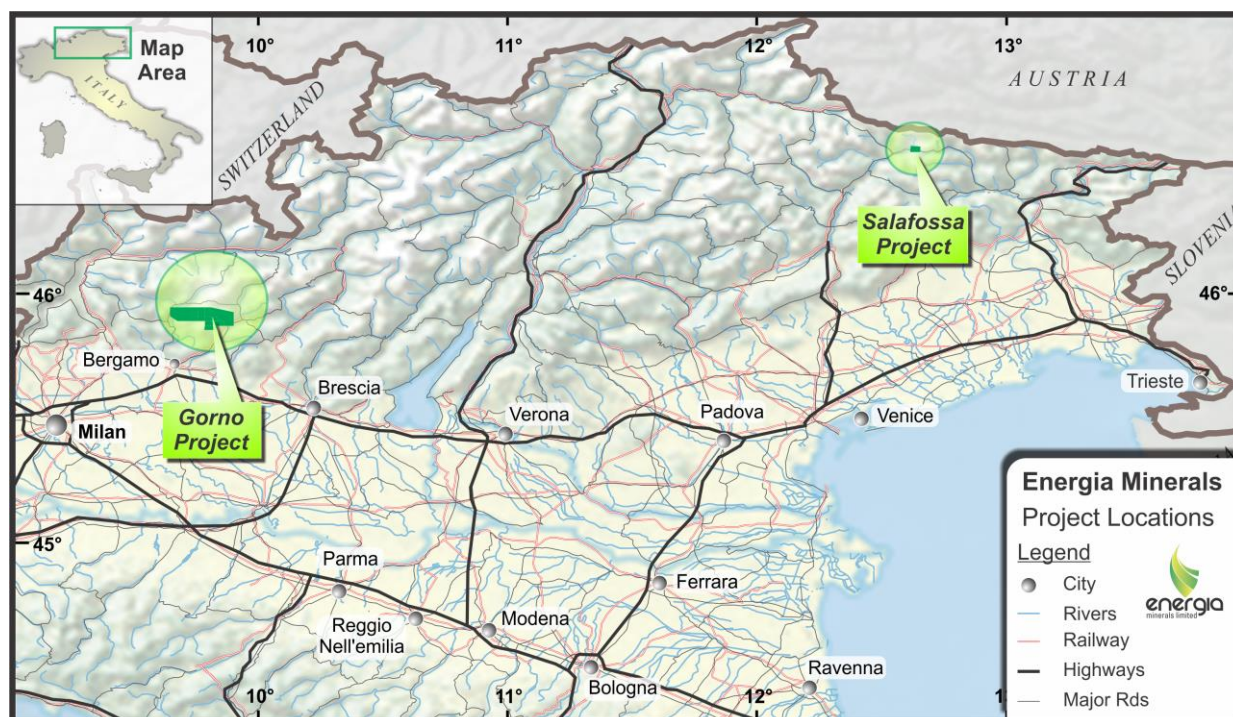


Figure 2 –Salafossa Location Map

For and on behalf of Energia Minerals Limited.

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