

17 October 2017



Nomination of independent Non-executive Director

Gavin Smith, Chair and President of Robert Bosch Australia, nominated for election as a non-executive director

Alkane Resources Ltd (ASX: ALK, OTCQX: ANLKY) ("**Alkane**" or the "**Company**") advises that Mr Gavin Smith has been nominated for election as a non-executive director of the Alkane Resources Ltd Group ("**Group**") at the forthcoming Annual General Meeting of shareholders.

As discussed previously, the Company has been seeking to refresh the Board with the appointment of additional independent members who will bring complementary skill sets and diversity to the Group's leadership team.

Mr Smith (B.Com., MBA, MAICD) has worked for the Bosch group, a leading global supplier of technology and services, for the past 28 years in Australia and Germany and is the current Chair and President of Robert Bosch Australia. In this role he has led the restructuring and transformation of the local Bosch subsidiary. Concurrent with this role, he is a non executive director of the various Bosch subsidiaries, joint ventures, and direct investment companies in Australia and New Zealand. In addition, Mr Smith is the Chair of the Internet of Things Alliance Australia (IoTAA), the peak body for organisations with an interest in the IoT. With these credentials, he is a natural fit to augment the Board as the Company progresses its transformation into an alternative supplier of technology metals into the global market.

Mr Smith has accepted the invitation to join the Board commencing from election at the Annual General Meeting of shareholders which is scheduled to be held in Sydney on Wednesday, 29 November 2017. The current Board unanimously recommends that shareholders vote in favour of his election.

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ABOUT ALKANE - www.alkane.com.au - **ASX: ALK and OTCQX: ANLKY**

Alkane is a multi-commodity company focused in the Central West region of NSW, Australia. Currently Alkane has two advanced projects - the Tomingley Gold Operations (TGO) and the nearby Dubbo Project (DP). Tomingley commenced production early 2014. Cash flow from the TGO has provided the funding to maintain the project development pipeline and will assist with the pre-construction development of the DP.

The NSW Planning Assessment Commission granted development approval for the DP on 28 May 2015 and on 24 August 2015 the Company received notification that the federal Department of the Environment gave its approval for the development. Mining Lease 1724 was granted on 18 December 2015 and the Environment Protection Licence was approved on 14 March 2016. Financing for this project is in progress and when completed should make Alkane a strategic and significant world producer of zirconium, hafnium and rare earth products with production targeted for 2019-20.

Alkane's most advanced gold copper exploration projects are at the 100% Alkane owned Bodangora, Wellington and Elsenora prospects. Wellington has a small copper-gold deposit which can be expanded, while at Bodangora a large monzonite intrusive complex has been identified with porphyry style gold copper mineralisation. Gold and base metal mineralisation has been identified at Elsenora.

