

MEDIA RELEASE ASX : D13 17 October 2017

## **Appointment of Sundeep Patel as CFO**

**PERTH, WA and COLUMBIA, MD USA** – Department 13 International Ltd (ASX: D13) ("Department 13", "D13" or "the Company") a cutting-edge developer of counter-drone technology, has appointed Sundeep Patel as the Company's Chief Financial Officer (CFO) effective 23 October 2017.

Jonathan Hunter, CEO of D13, said: "The appointment of Sundeep Patel as the Company's CFO marks an important step in D13's path to developing the structure and financial systems that are imperative for a global product with the potential for accelerated sales growth, such as MESMER™. Mr. Patel's deep experience in building working capital facilities and assisting companies through a phase of rapid growth makes him an ideal acquisition of talent for D13 and we are confident that he will be an asset in driving the Company's ongoing growth and success."

With a depth of experience in corporate finance, Mr. Patel has built an impressive track record of implementing accounting, financial and operational controls, completing company restructures, and assessing and employing flexible working capital facilities across companies of varied sizes and industries. He received an M.B.A. from Georgetown University-The McDonough School of Business and a B.S. in Finance from Rutgers University.

Mr. Hunter continued, "We believe Sundeep's expertise will be critical in securing and optimizing a working capital facility that will be capable of facilitating our anticipated increase in global sales growth of MESMER™. His deep experience in transformational decision making for young and rapidly growing businesses perfectly suits D13's needs."

Mr. Patel is a founding partner of Nextgen Venture Partners. Most recently, Mr. Patel was a portfolio controller at Sagamore Ventures, the venture capital division of Plank Industries, a real estate development company. Prior positions included Vice President of Finance and Operations and Treasurer for B-Line Medical and Atellis LLC where he helped double the size of the company's operations and managed back-office operations, accounting, management, payroll and reporting systems throughout the growth period. Prior to that he was Senior Examiner and Consultant at Cost Reduction Solutions, where he led examinations of private corporations seeking to implement working capital loans as large as US \$30 million. He acted as primary liaison to a number of blue-chip clients including Bank of America, Capital One and Sterling National. His experience also includes Vice President of Operations for US Tank Painting, where he developed a comprehensive financial, operational and strategic restructure, in conjunction with a refinanced debt and increased credit facility, to allow the company to operate at scale throughout a period of strong growth.

-ENDS-



## For more information, contact

Jonathan Hunter Chairman and CEO Department 13 +1 703 597 6574 Jonathan@department13.com Investor relations
Mark Wise
Department 13
+1 914 261 5574
mwise@department13.com

US Media: Laura Radocaj DGI +1 212 825 3210 Iradocaj@dgicomm.com

## **About Department 13**

Based in Maryland, Department 13 (D13) was founded in 2010 by a team of former military operators, scientists and engineers who apply proprietary innovative advanced technology to emerging requirements. D13 is developing cutting-edge software and communication systems that have the potential to transform the networking and communication fields as well as current applications in drone defense, mobile phone IT security and secure enhanced Android phone systems. D13 is engaged with multiple counter UAS projects to provide strategic solutions for civil, military and commercial security requirements. D13 has 17 patents and 28 patent applications in the development of wireless protocol manipulation and communication networking software with applications in drone defense, local area and wide area cellular communications and networking, enhanced data bandwidth for all digital communications, cyber security for mobile devices and sophisticated RF technology applications (radiometrics). For more information about D13, please visit www.department13.com or follow us on Twitter (@D13ASX), LinkedIn and YouTube.