



17 October 2017

Non Renounceable Entitlement Issue Closes

Hammer Metals Limited (“**Hammer**” or “**the Company**”) (ASX: HMX), advises that its non-renounceable entitlement issue has closed on 12 October 2017 in accordance with the estimated timetable.

Applications received totaled 8,553,581 shares representing approximately \$299,375.

The Offer had been made on the basis of 1 new share for every 7 existing shares held on the Record Date at 3.5 cents per share to raise \$1,170,298 from the issue of 33,437,096 shares. The Shortfall is therefore 24,883,515 shares for approximately \$870,923.

The Company would like to thank shareholders for their support of the Offer and advises that it will now work with the Lead Manager to place the shortfall.

The Company anticipates issuing holding statements for the Shares subscribed for under the Offer no later than 19 October 2017.

For further information, please contact:

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Hammer Metals Limited (ASX:HMX): Hammer Metals holds a strategic tenement position covering approximately 3,200km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Millennium (Cu-Co-Au) deposit as well as the recently acquired Elaine-Dorothy (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of the Ernest Henry style and has a range of prospective targets at various stages of testing.