

ASX ANNOUNCEMENT

17 OCTOBER 2017

VARIATION TO EXECUTIVE DIRECTOR EMPLOYMENT

Further to its announcement of 27 January 2017, Dragon Mining Limited (ASX: DRA) (**Dragon**) advises that it has varied the material terms of Executive Director, Mr Brett Smith's employment agreement by extending the term from 31 March 2018 to 31 March 2019.

All other employment terms remain the same.

For and on behalf of
Dragon Mining Limited