

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme

KINGSGATE CONSOLIDATED

ACN/ARSN

ABN 42 000 837 472

1. Details of substantial holder (1)

Name

METAL TIGER PLC

ACN/ARSN (if applicable)

The holder became a substantial holder on

17/10/17

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	11,939,648	11,939,648	5.34%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
METAL TIGER PLC	ORDINARY SHARES	ORDINARY 11,939,648

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED				


6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
METAL TIGER PLC	107 CHIGAPSIDE, LONDON
	EC2V 6DN, ENGLAND

Signature


print name

KEITH SPRINGALL

capacity

FINANCE DIRECTOR

sign here



date

17/10/17

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Acquisition of KCN shares by MTR

IN THE PAST FOUR CALENDAR MONTHS

<u>Date</u>	<u>#</u>	<u>Ave Price</u>
22/06/2017	499,760	0.20220
23/06/2017	1,118,742	0.20778
26/06/2017	238,185	0.20356
27/06/2017	79,730	0.19915
29/06/2017	131,915	0.20082
30/06/2017	281,668	0.19900
10/07/2017	346,471	0.22097
11/07/2017	7,620	0.22000
20/07/2017	96,149	0.22500
21/07/2017	56,927	0.22500
24/07/2017	142,833	0.22500
31/07/2017	420,281	0.23000
01/08/2017	150,000	0.23000
02/08/2017	429,719	0.22587
03/08/2017	400,000	0.22424
04/08/2017	737,914	0.21936
07/08/2017	262,086	0.22000
08/08/2017	750,000	0.22161
25/09/2017	660,559	0.27957
26/09/2017	348,744	0.28000
27/09/2017	540,697	0.27506
29/09/2017	64,046	0.27971
02/10/2017	57,522	0.27997
03/10/2017	18,432	0.28000
04/10/2017	100,000	0.27500
05/10/2017	750,000	0.27310
06/10/2017	332,077	0.27004
09/10/2017	137,322	0.27816
10/10/2017	744	0.28000
11/10/2017	143,266	0.29000
13/10/2017	1,850,000	0.32485
17/10/2017	430,000	0.33035
17/10/2016	356,239	0.36000
TOTAL	11,939,648	

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PAGES REFERRED TO IN
THE FORM 603.



KEITH SPRINGALL

DIRECTOR

METAL TIGER PLC
(MTR:LOW)

17/10/17