

ASX ANNOUNCEMENT

18 OCTOBER 2017

### Update on Proposed Listing on Hong Kong Stock Exchange

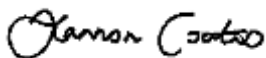
Further to the announcement published on the ASX on 17 October 2017, Dragon Mining Limited (ASX: DRA) (**Company**) confirms that the Stock Exchange of Hong Kong Limited (**HKEx**) has provided a written response to the Company's application to list on the HKEx, following the Listing Committee hearing held earlier this week.

The HKEx has requested that the Company obtain the Environmental Permit for test mining operations at its Fäboliden Project prior to Listing and that the terms of such permit allow the Fäboliden Project to commence operations, even if subject to appeal.

The HKEx notes that its response does not constitute an approval for listing or an indication that approval will be granted and the HKEx may raise further comments or impose additional conditions on the Company's application if it considers necessary.

The Company is awaiting a response from the County Administration Board on the progress of its application for the Environmental Permit and will update the market when it is received.

Yours faithfully



Shannon Coates  
Company Secretary  
For and on behalf of  
**Dragon Mining Limited**