



Commencement of Second Ultra-Short Radius Lateral in White Hat 38#3ML Well

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ASX Code: WEL

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Highlights

- **Winchester has commenced drilling the second ultra-short radius lateral in the White Hat 38#3ML well (Leg 2).**

Commencement of Second Lateral at White Hat 38#3ML Well – (WEL 60% WI)

Winchester Energy Limited (ASX:WEL) (**Winchester** or the **Company**), as operator, is pleased to advise that it has commenced drilling the second ultra-short radius lateral in the White Hat 38#3ML well (**Leg 2**) on its White Hat oil and gas lease in Nolan County, Texas, USA.

Neville Henry, Managing Director of Winchester commented:

"The oil and gas shows encountered during the drilling of Leg 1 were substantially superior in quality and amount to the oil and gas shows encountered whilst drilling the vertical well bore. This result is exactly what we expected."

We look forward to the results from the next ultra-short radius lateral which we expect to be accretive to the result in Leg 1. Leg 2 will be drilled in the same upper zone of the Ellenburger Formation but in the opposite direction."

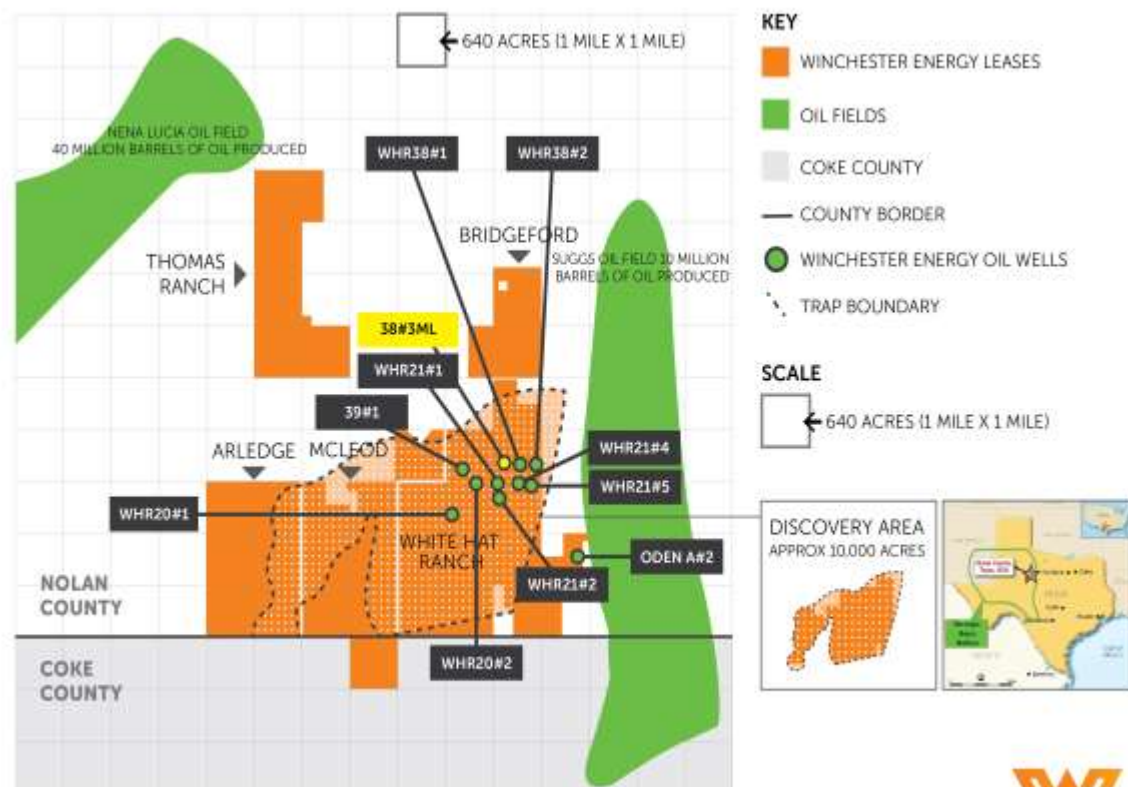
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About Winchester Energy Ltd (ASX Code: WEL)

Winchester Energy Ltd (ASX Code: WEL) is an Australian ASX listed energy company with its operations base in Houston, Texas. The Company has a single focus on oil exploration, development and production in the Permian Basin of Texas. The Company has established initial oil production on its large 78 square kilometres (19,210 net acres) leasehold position on the eastern shelf of the Permian Basin, the largest oil producing basin in the USA. Winchester's lease position is situated between proven significant oil fields. Winchester is of the view that with the several known oil productive horizons in its lease holding, that it can build through the application of modern geology, 3D geophysical analysis, drilling and completion methods, a potentially significant proven reserves and oil production asset.

Location Map of the White Hat 38#3ML well in Nolan County, Texas, USA





Competent Person's Statement

The information in this ASX announcement is based on information compiled or reviewed by Mr Neville Henry. Mr Henry is a qualified petroleum geologist with over 43 years of Australian, USA and other international technical, operational and executive petroleum experience in both onshore and offshore environments. He has extensive experience of petroleum exploration, appraisal, strategy development and reserve/resource estimation, as well as new oil and gas ventures identification and evaluation. Mr Henry has a BA (Honours) in geology from Macquarie University.