



ASX ANNOUNCEMENT

20 October 2017

ASX Code: MDX

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Investor Enquiries

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Chairman

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CAPITAL RAISING - UPDATE

On 11 July 2017 shareholders of Mindax Limited (ASX: **MDX**)(**Company**) approved a placement of shares to re-finance the Company. (refer notice of meeting lodge with ASX on 13 June 2017)

The approval was among other things, granted subject to, the issue and allotment of the shares within three months of the date of shareholder approval (i.e. 10 October 2017).

As at 10 October 2017, \$400,000 of the total funding package has been received by the Company with the balance held up due to unforeseen circumstances at the source jurisdiction. Confirmation that the funds will still be provided has been received and discussions have continued, with the parties providing the funding to determine when the balance of the funding package will be received. The latest indications are early to mid November 2017.

As the original approval has lapsed, the Company will seek shareholder approval to re-fresh this approval, for the balance of the funding, at its forthcoming Annual General Meeting.

Further updates will be provided once additional details are known.

End of Announcement

For further information contact:

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