



# MARKET RELEASE

23 October 2017

**Allegiance Coal Limited**

## **TRADING HALT**

The securities of Allegiance Coal Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 25 October 2017 or when the announcement is released to the market.

Security Code:           AHQ

Hayley Pratt

**ADVISER, LISTINGS COMPLIANCE (PERTH)**



23 October 2017

Ms Anjuli Sinniah  
Australian Securities Exchange Limited  
Level 40 Central Park  
152 - 158 St George's Terrace  
PERTH WA 6000

By Email: [tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au)

Dear Ms Sinniah

#### REQUEST FOR TRADING HALT

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Pursuant to ASX Listing Rule 17.1, Allegiance Coal Limited (the "Company") hereby requests that the ASX grant a trading halt on the Company's shares with immediate effect pending an announcement to the market in relation to a capital raising.

The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company about the capital raising and the commencement of normal trading on Wednesday 25 October 2017.

The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely  
**Allegiance Coal Limited**

Jonathan Reynolds  
Company Secretary

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For more information, please contact:

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**About Allegiance Coal**

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (**Project**) is the Company's flagship project comprising 148Mt of JORC compliant coal resource of which 131Mt is in the Measured Category. The Project and has been the subject of extensive historical exploration and most recently of a pre-feasibility study declaring 43Mt of proven and probable reserves, and uniquely positioning the Project in the lowest five percentile of the global seaborne metallurgical coal cost curve.

**Coal Resources and Reserves**

The coal resources and reserves referred to in this announcement (unless otherwise stated in this announcement) were first reported in the 3 July Market Release. The Company confirms that it is not aware of any new information or data that materially affects the information included in the 3 July Market Release and that all material assumptions and technical parameters underpinning the estimates in the 3 July Market Release continue to apply and have not materially changed.