WORLD CLASS GROWTH OPPORTUNITY WITH PREMIUM SPECIALTY FERTILIZERS

SALT LAKE POTASH LTD

ABN: 98 117 085 748

OCTOBER 2017

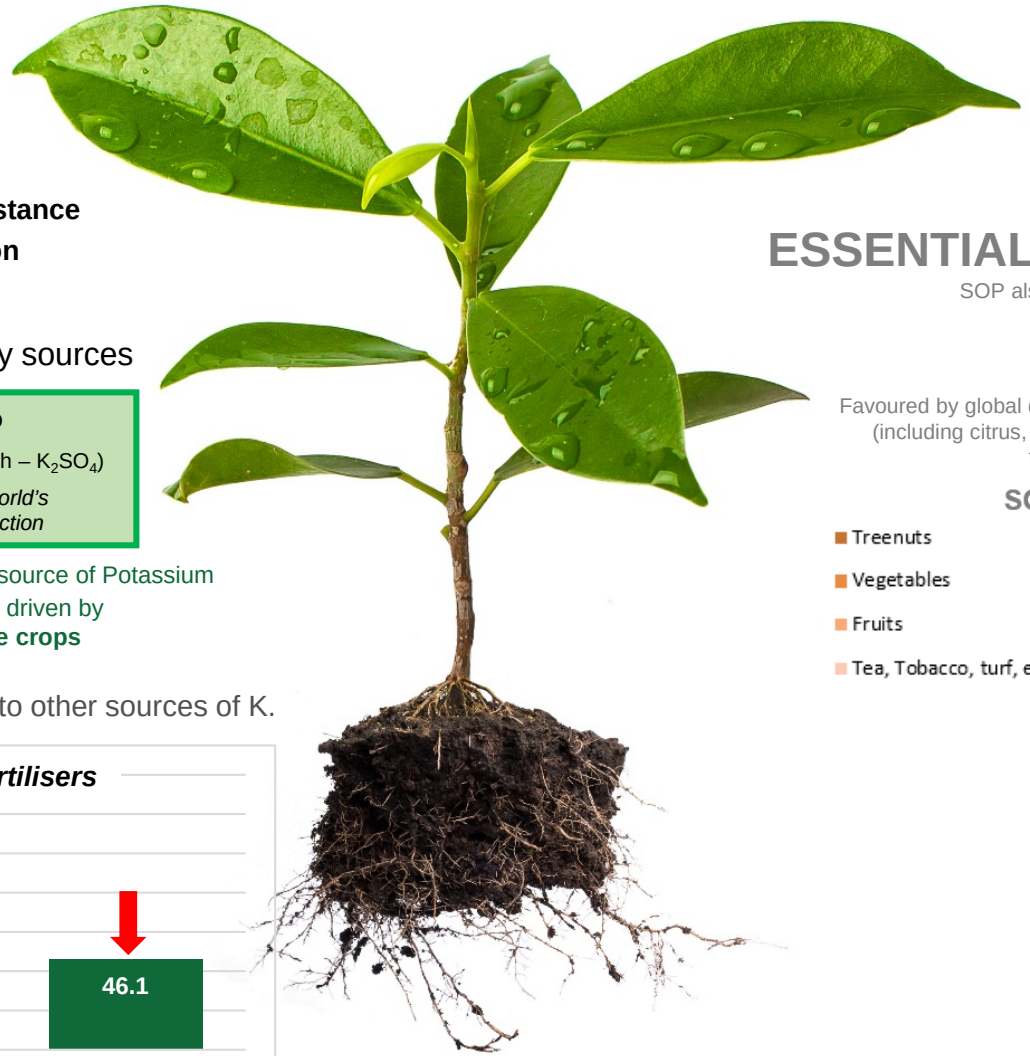
WORLD CLASS GROWTH OPPORTUNITY WITH PREMIUM SPECIALTY FERTILIZERS

SALT LAKE POTASH (SO4) PLANS TO PRODUCE **PREMIUM SULPHATE OF POTASH (SOP)** FROM SALT LAKES IN WESTERN AUSTRALIA

SUSTAINABLE, PREMIUM, ORGANIC PRODUCT

The THREE macronutrients that every crop needs

N Nitrogen **P** Phosphorus **K** Potassium



Potassium (K):

- Enhances water transfer – **drought resistance**
- Improves **colour, size & sugar formation**
- Improves **frost resistance**

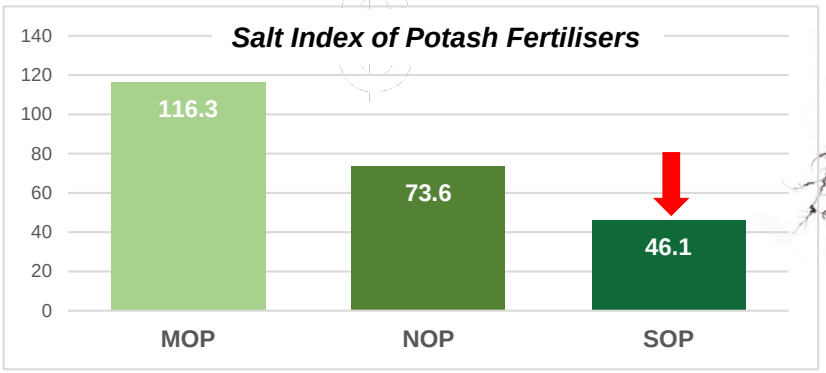
Potassium (**K**) comes from two primary sources

MOP	**SOP**
(Muriate of Potash – KCl)	(Sulphate of Potash – K_2SO_4)
***90%** of the world's potash production*	***10%** of the world's potash production*

✓ **Chloride free** source of Potassium

↑ Demand driven by **high value crops**

SOP has the lowest salt index compared to other sources of K.



Source: SOPIB and UN FOA Statistics

This is becoming an important factor as soil salinity rises globally.
Especially in Asia which has half the world's salt affected soils.

PRICE

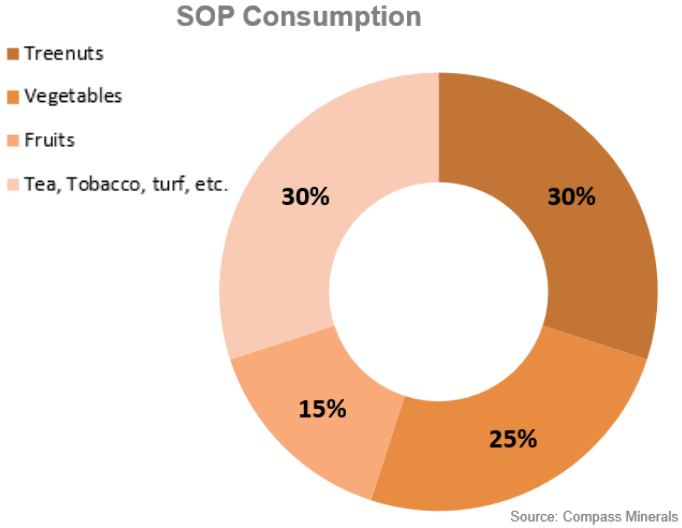
SOP currently sells for a >100% premium to more common MOP

ESSENTIAL MACRONUTRIENT

SOP also provides sulphur, the "fourth macronutrient".

HIGH VALUE

Favoured by global demographic shift to high value specialty crops (including citrus, potatoes, beans, nuts, strawberries, mangoes, tomatoes, coffee, tobacco, spinach, peas etc.).



Source: Compass Minerals

SUPPLY CONSTRAINED

Most countries, including Australia, are import dependent.

FAVOURED BY AGRICULTURAL MEGATRENDS

FERTILIZERS ARE FUNDAMENTAL TO IMPROVING AGRICULTURAL YIELDS AND ADDRESSING FUTURE IMBALANCE BETWEEN FOOD DEMAND AND SUPPLY

POPULATION

+34%

By 2050 the world's population will reach 9.1 billion, 34% higher than today. (UN Study)

+

CHANGING DIETS

+63%

Protein per capita increasing (80g to 130g per day). Urbanisation, higher incomes are driving diets towards higher valued crops (UN Study)

+

ARABLE LAND

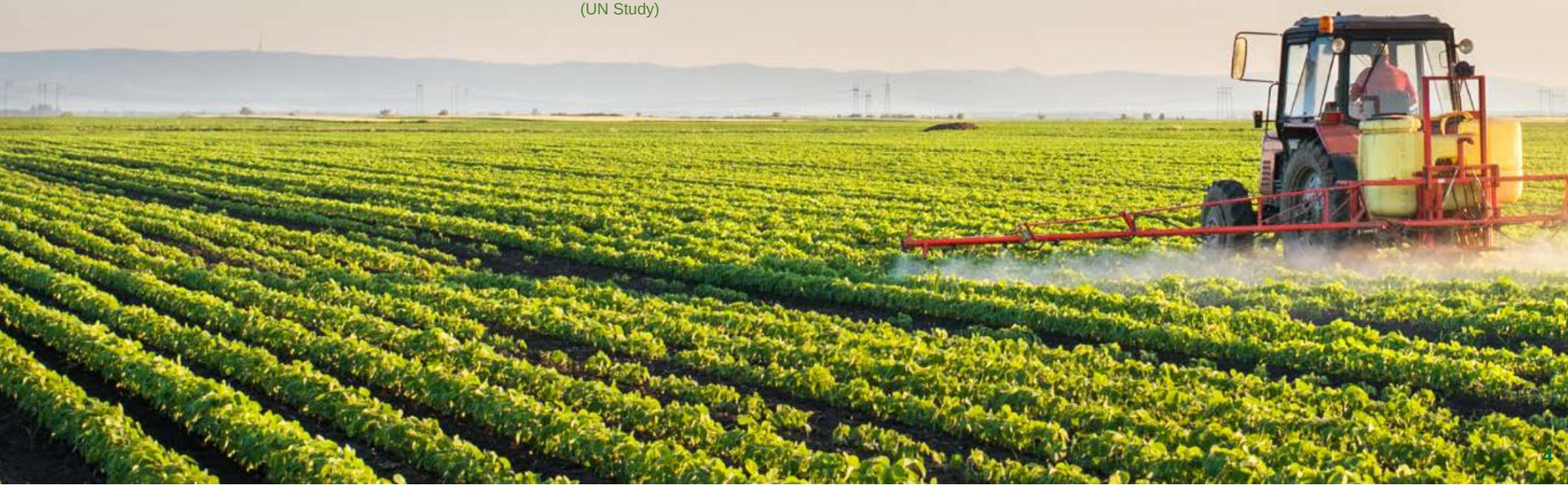
-14%

Reduced arable land per capita ($2,100m^2$ (2010) – $1,800m^2$ (2050)) drives need for increased productivity (UN FOA)

=

MAJOR PRODUCTIVITY INCREASE REQUIRED

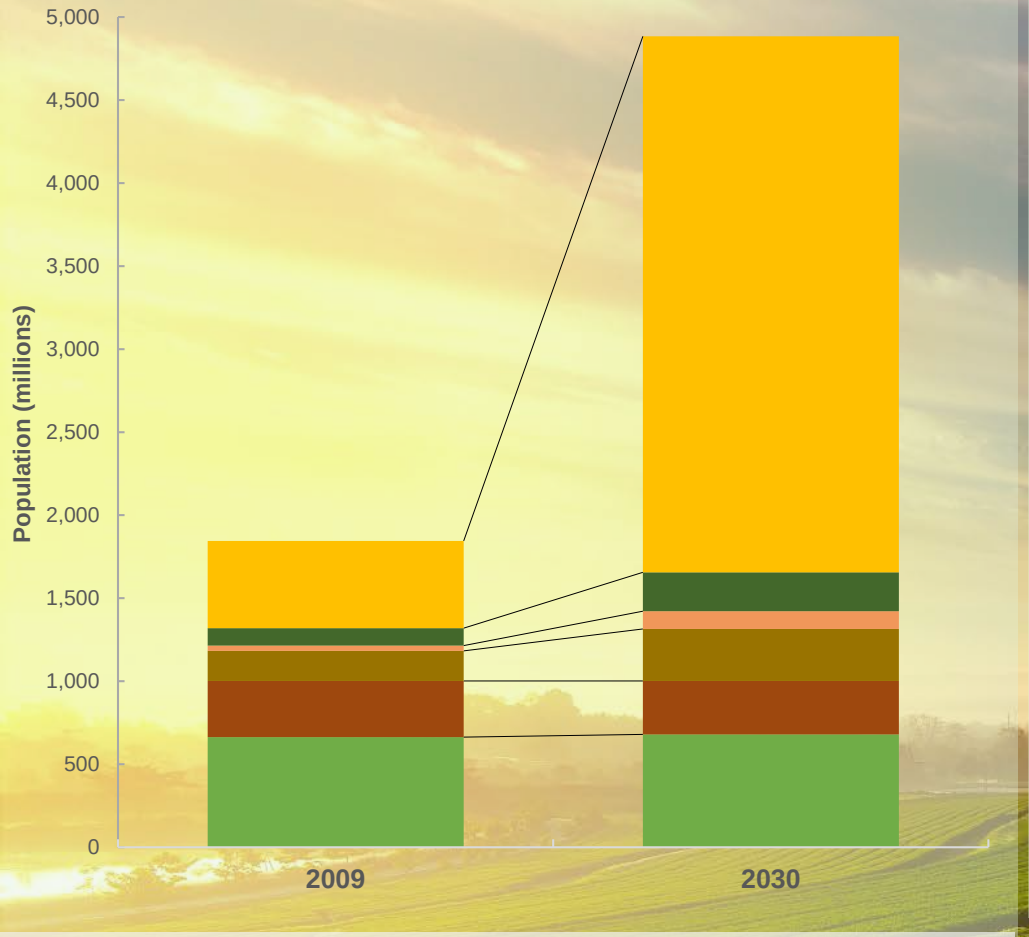
Fertilizers and scientific application of fertilizers, are a key instrument to improve productivity and yields.



ASIAN DEMOGRAPHIC SWEET SPOT

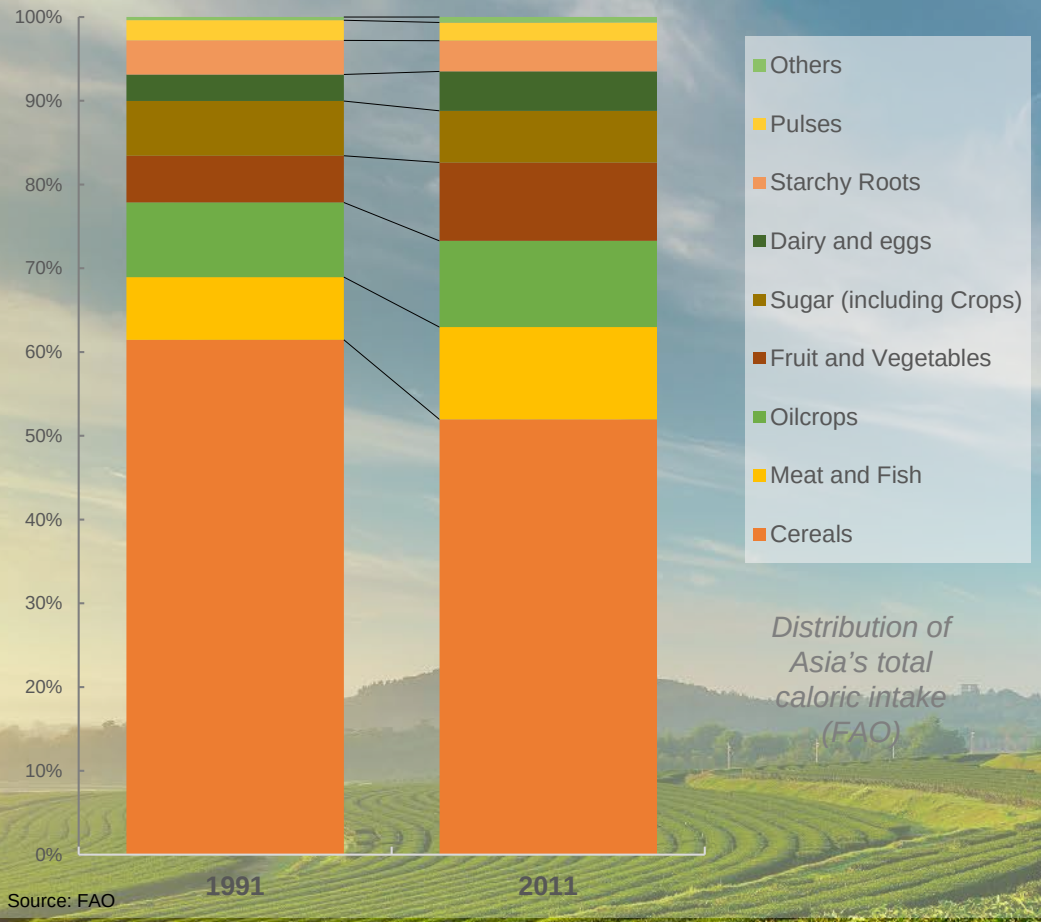
EXPONENTIAL GROWTH IN THE MIDDLE CLASS IN THE ASIA PACIFIC REGION

Global Middle Class Growth



Source: United Nations Environment Programme (UNEP)

Changing Dietary Composition in Asia

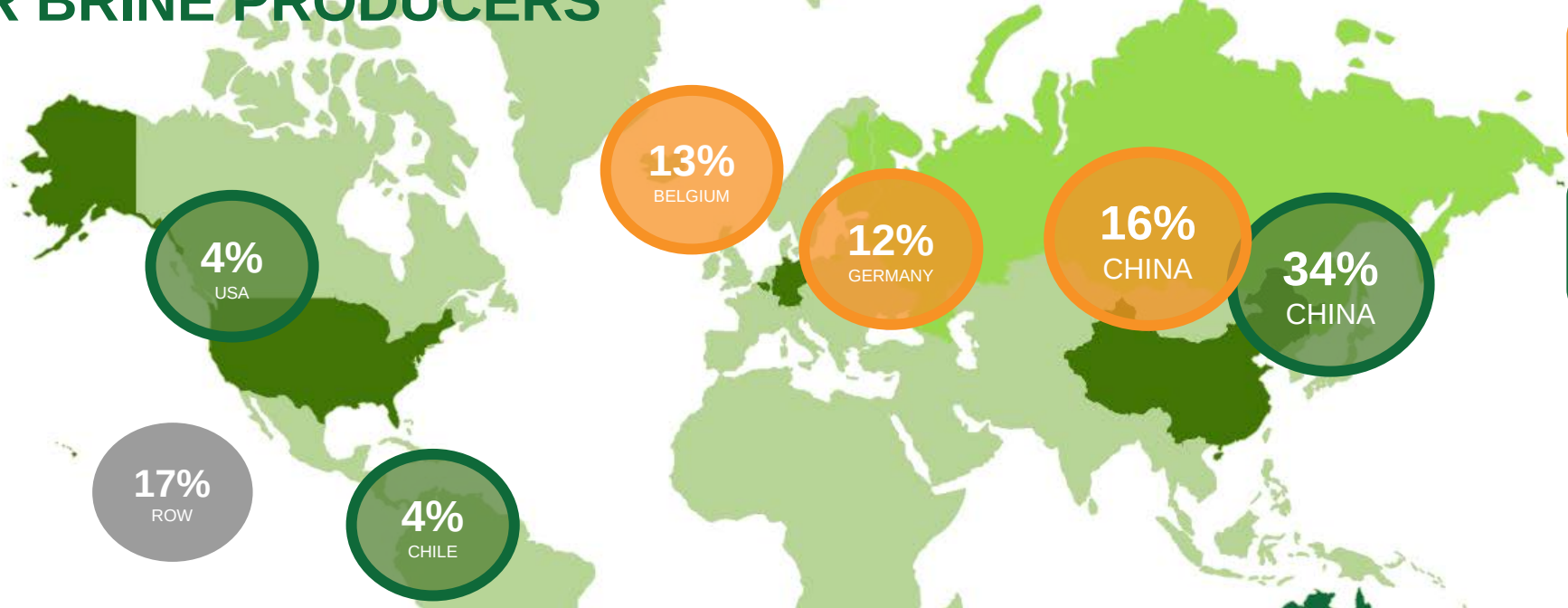


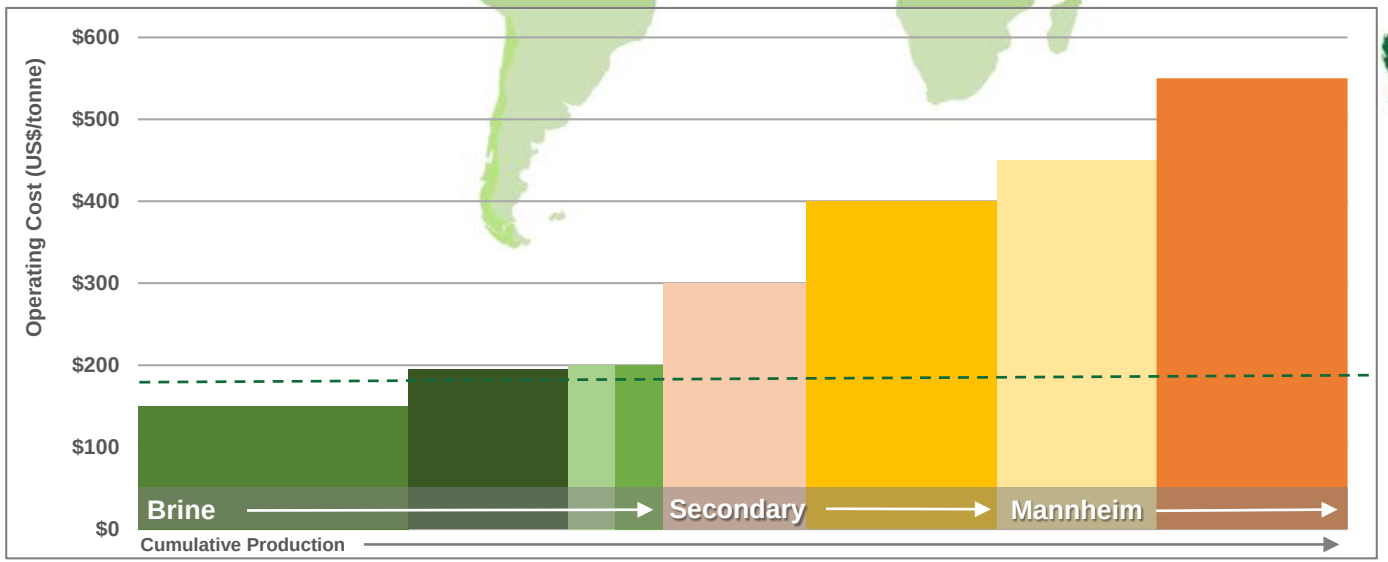
Distribution of Asia's total caloric intake (FAO)

Source: FAO

HIGHER INCOMES MEANS HIGHER VALUE FOOD CROPS

MARKET STRUCTURE MEANS HUGE COST ADVANTAGE FOR BRINE PRODUCERS

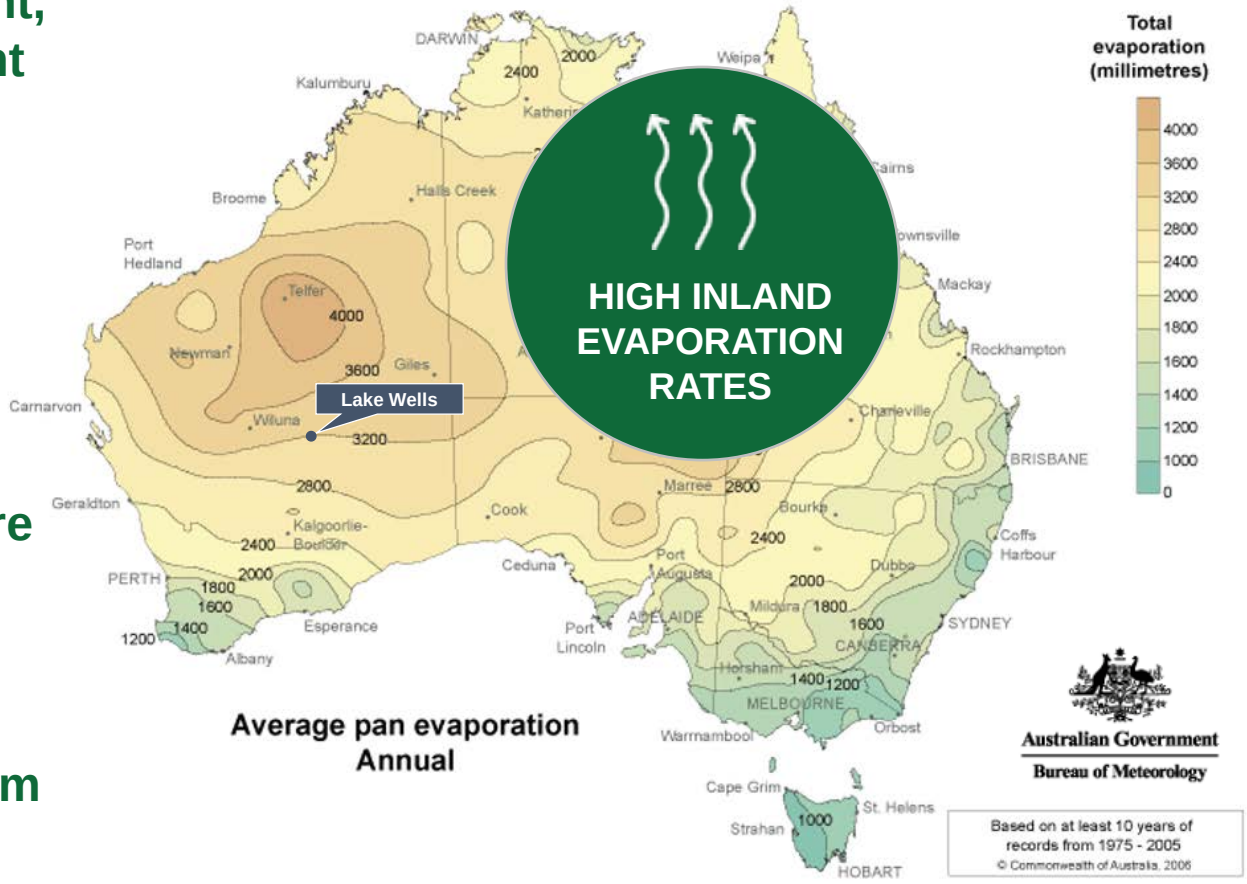




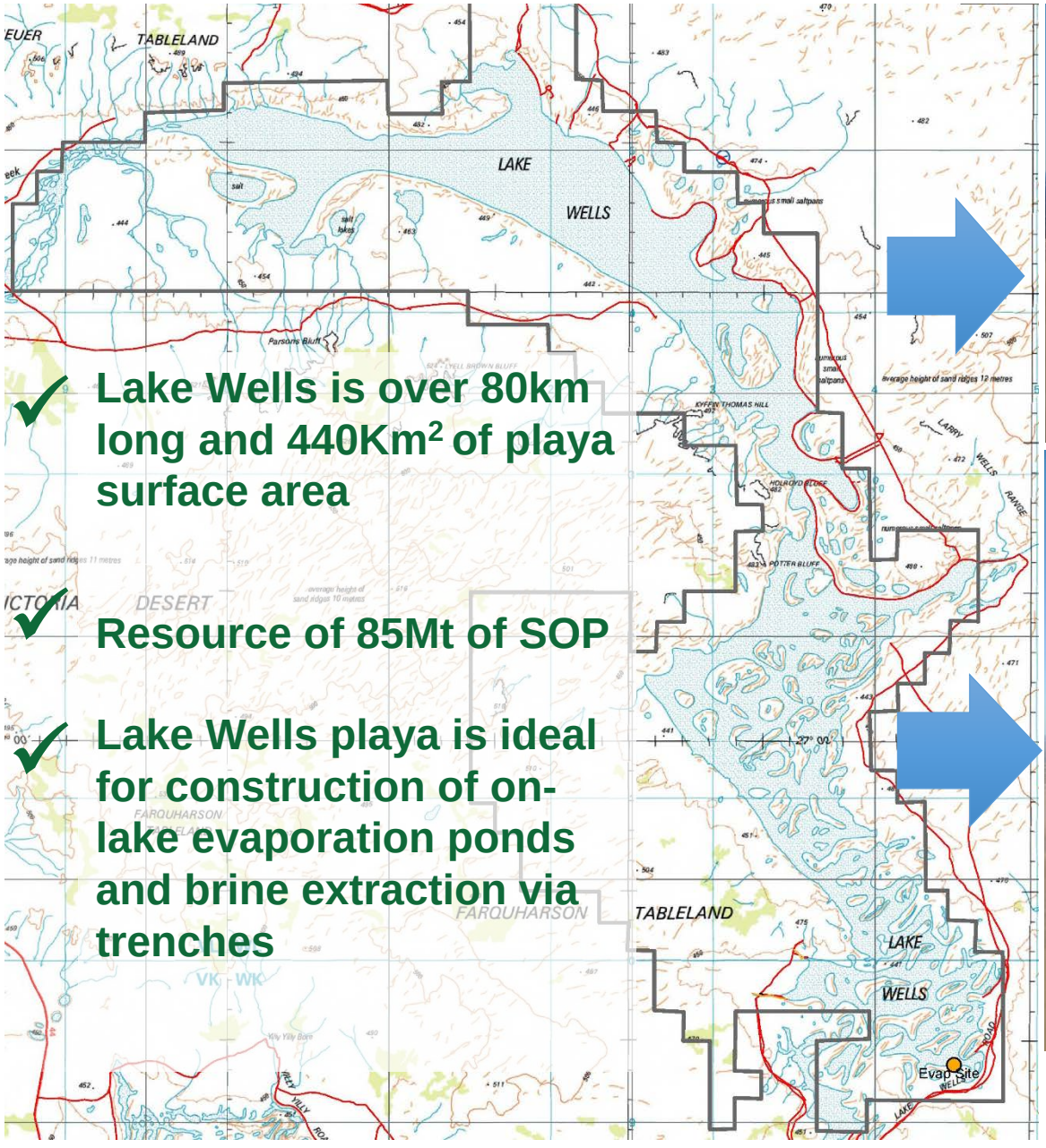
Source: Greenmarkets, Company's Reports and Announcements

FIRST WORLD PROJECT JURISDICTION WITH GREAT LOCAL ADVANTAGES

- ✓ **Reliable first world environment, low royalty regime, government support**
- ✓ **Very low land costs, negligible competitive uses**
- ✓ **Goldfields mining infrastructure and skills base**
- ✓ **Consistent brine chemistry from homogenous paleosystems**



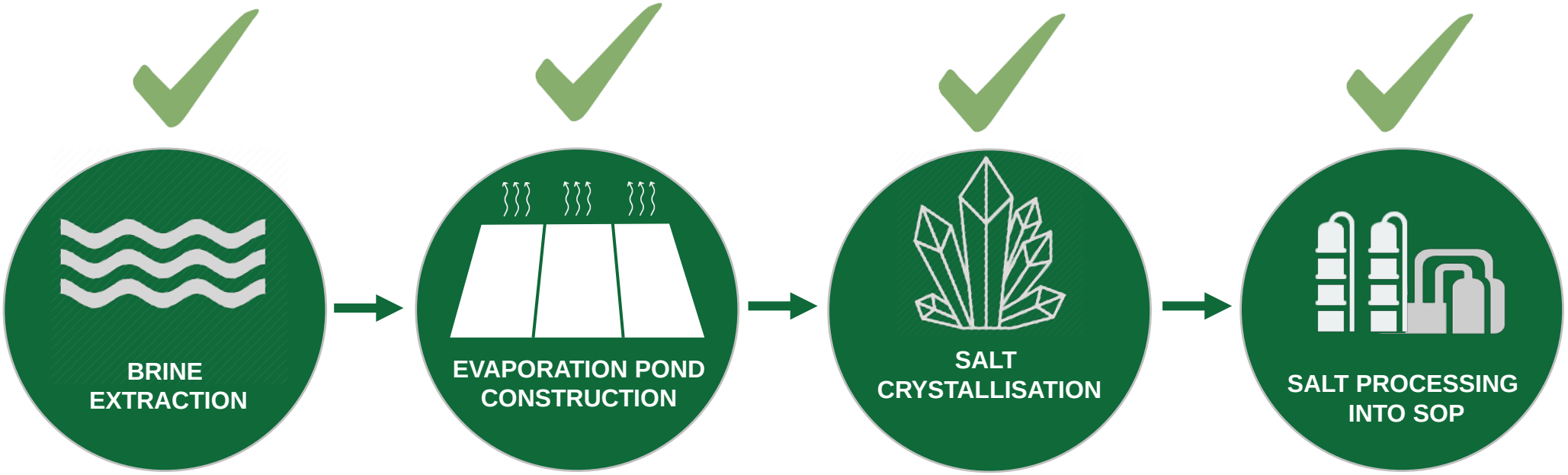
VERY LARGE SCALE, LONG LIFE ASSETS



- ✓ **Lake Wells is over 80km long and 440Km² of playa surface area**
- ✓ **Resource of 85Mt of SOP**
- ✓ **Lake Wells playa is ideal for construction of on-lake evaporation ponds and brine extraction via trenches**

SIMPLE PRODUCTION PROCESS ROBUST UNDER SITE CONDITIONS

EACH **MAJOR TECHNICAL FOUNDATION** FOR PRODUCTION OF SOP FROM LAKE WELLS BRINE HAS BEEN **TESTED AND VERIFIED** TO A STANDARD PREVIOUSLY UNSEEN IN AUSTRALIA UNDER SITE CONDITIONS AND ACROSS ALL SEASONS



BRINE EXTRACTION

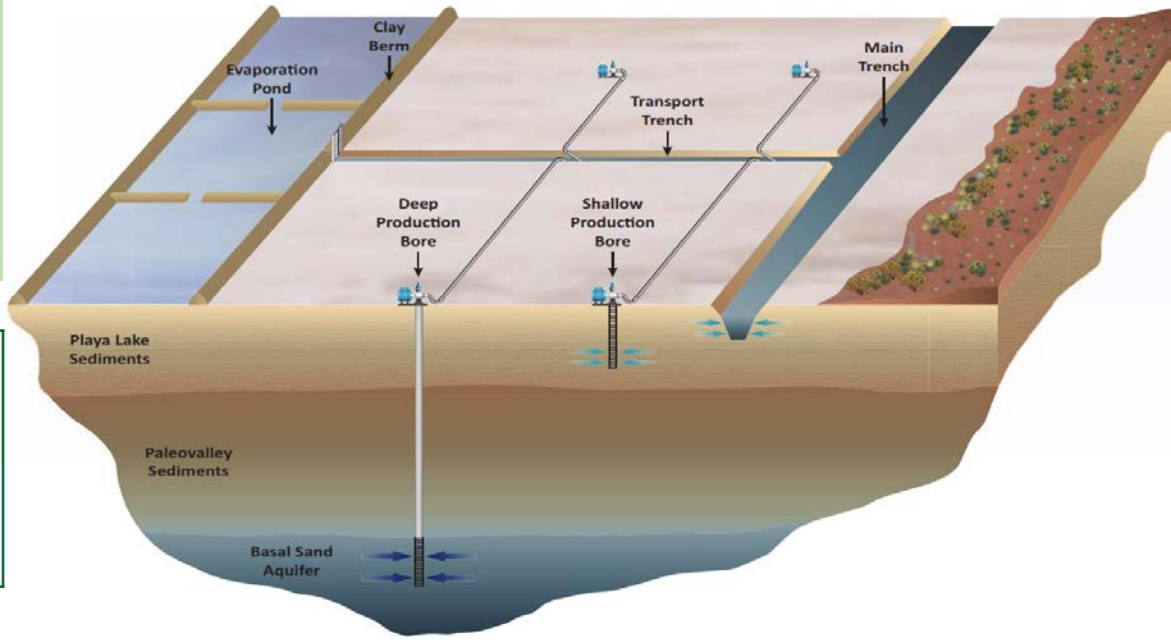
BRINE IS EXTRACTED FROM A SYSTEM OF TRENCHES AND BORES

Salt Lake Potash has pump tested 10 trenches and 4 bores to produce a reliable long term hydrological model for brine production.

Over 20ML of brine has been extracted since 2015.

Brine will initially be produced from shallow low cost (capex and opex) trenches and subsequently by deeper (120m) bores.

✓ Very large homogenous resource	✓ Long term pump testing	✓ Reliable Hydrological model



EVAPORATION POND SYSTEM

BRINE IS THEN TRANSPORTED INTO A SERIES OF LARGE EVAPORATION PONDS

Salt Lake Potash has tested and validated low cost, on-lake evaporation ponds constructed from in-situ clay materials.

The capex saving compared to plastic lined ponds are very substantial (95% for large scale ponds).

Over 300 test pits and holes have demonstrated the impermeable clays are pervasive and shallow across the lake.

Leakage losses less than 0.125mm/day for a 400Ha pond.

✓	✓	✓
Low cost pond materials available in-situ	**Pond material tested & verified**	**Ponds constructed & tested on site**

SALT CRYSTALLISATION

POTASSIUM RICH HARVEST SALTS ARE PRODUCED BY FRACTIONAL CRYSTALLISATION

Salt Lake Potash has produced potassium rich harvest salts, on site at Lake Wells through all seasons, since September 2016, in conjunction with comprehensive on-site weather data collection.

Over 200t of brine has been evaporated and over 5t of harvest salt produced.

This has generated an irreplaceable database of salt precipitation characteristics which cannot be duplicated via a lab and which is critical to pond process design.

✓	✓	✓
Lab testwork on lake brines	Several tonnes of produced Harvest Salts at site	Production of Harvest Salts through all seasons

HARVEST SALT PROCESSING INTO SOP

POTASSIUM RICH SALTS ARE HARVESTED AND PROCESSED INTO SOP

The Company has completed a comprehensive program of process development testwork to verify and enhance the Lake Wells process model and produce samples for customers.

Raw brine and/or Lake Wells harvest salts have already produced substantial samples of SOP from ongoing laboratory work at Hazen Laboratories (Colorado), SGS (Perth) and Bureau Veritas (Perth).

The world's leading potash laboratory, Saskatchewan Research Council (SRC), has completed comprehensive testwork to validate the SOP production flowsheet. SRC continues to enhance the process flowsheet and also produce further customer and testwork samples.

✓	✓	✓
Lab testwork to produce SOP from site produced salts	Substantial SOP samples produced for distribution	Process flowsheet tested & optimised by world's leading laboratory

LOWEST QUARTILE CAPEX & OPEX

Scoping Study (2016) to produce 400,000tpa from Lake Wells

LOWEST QUARTILE OPEX

A$185/t*

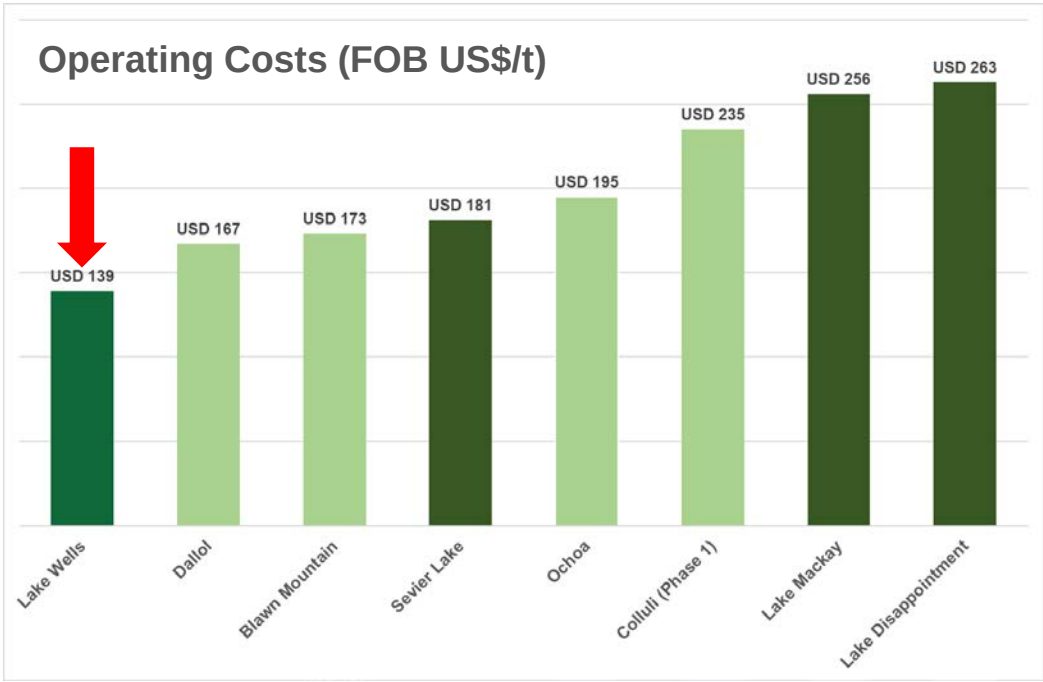
Estimated C1 cash operating costs would be amongst the lowest in the world.

$

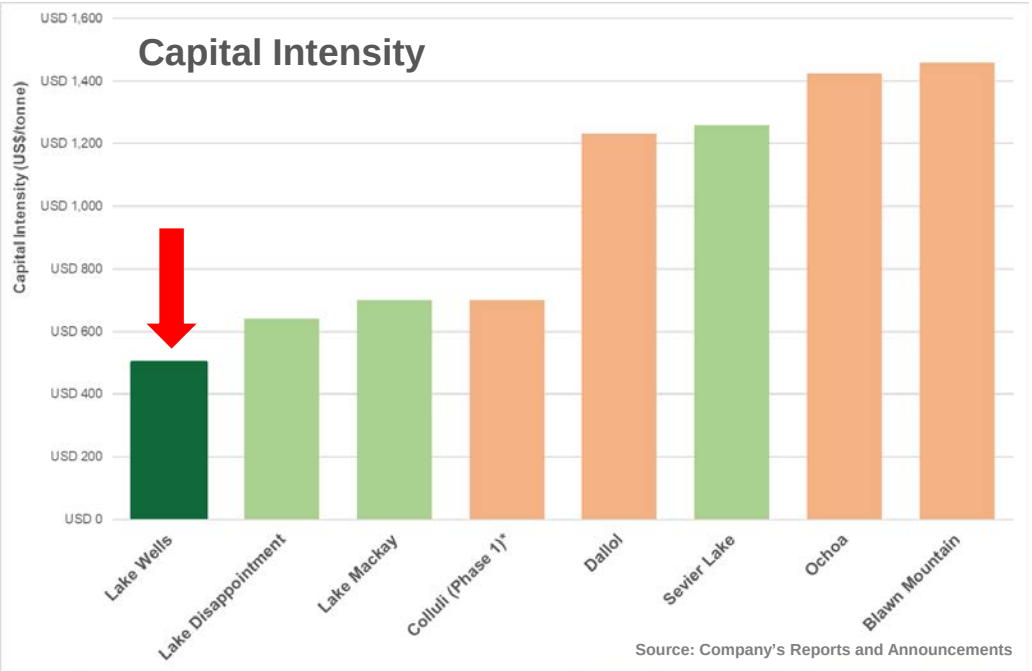
VERY LOW TRANSPORT COSTS

for product ($75/t) and also main inputs (labour and energy)

** Operating Costs based on an accuracy of ±30% including transportation & handling (FOB Esperance) but before royalties and depreciation.*



Source: Company's Reports and Announcements



Source: Company's Reports and Announcements

LOWEST CAPEX

A$268m**

Lowest capital intensity for any proposed potash project worldwide.

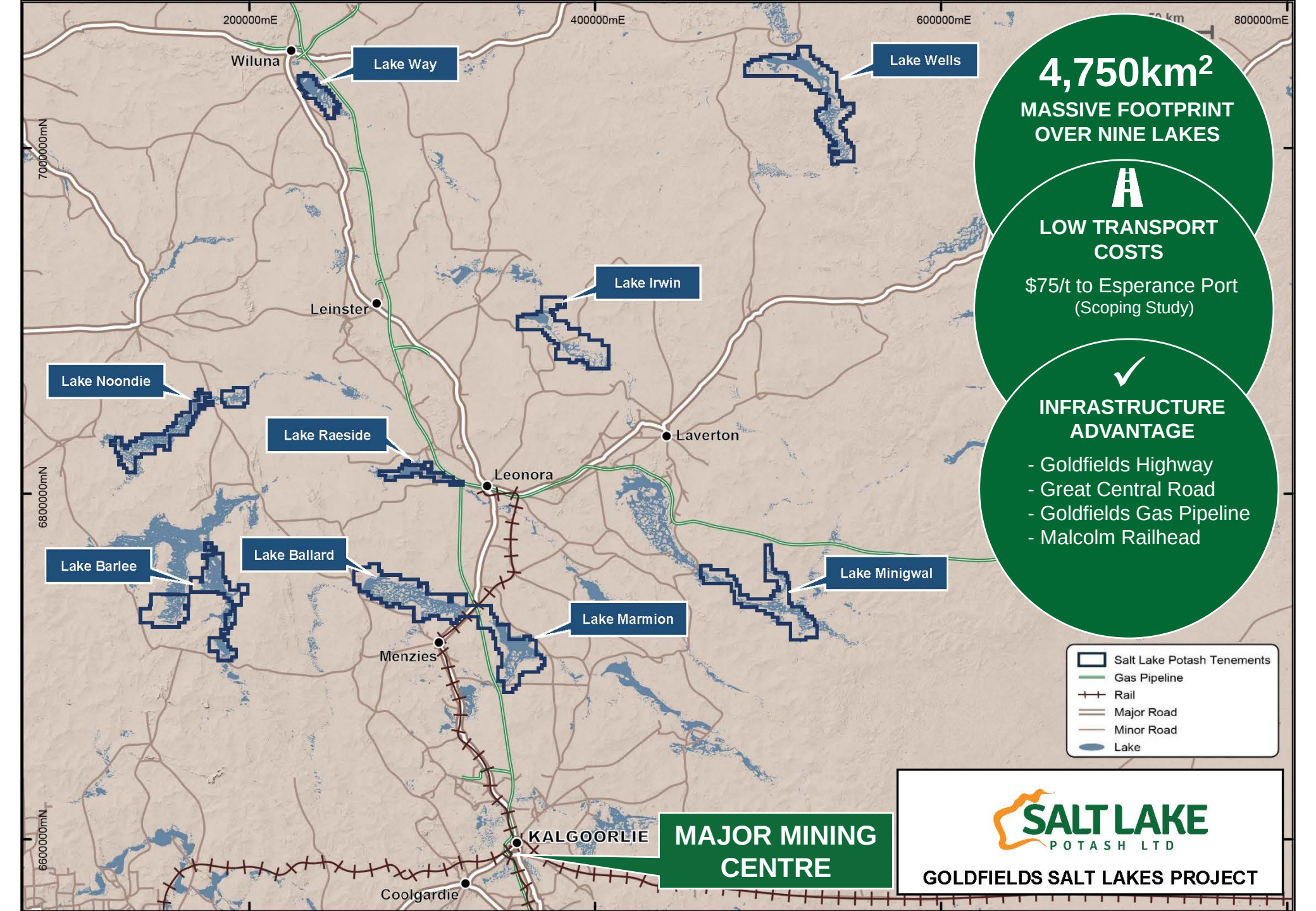
✓

ON LAKE EVAPORATION PONDS

The Company's ability to construct unlined on-lake evaporation ponds means much lower capital costs.

** Capital Costs based on an accuracy of -10%/+30%

For full disclosures, refer to the Company's Announcement titled Scoping Study Confirms Lake Wells Potential dated 29 August 2016.


200000mE
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800000mE
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6800000mN
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Wiluna
Lake Way
Lake Wells
Lake Irwin
Leinster
Lake Noondie
Lake Raeside
Laverton
Leonora
Lake Barlee
Lake Ballard
Lake Minigwal
Lake Marmion
Menzies
KALGOORLIE
Coolgardie
4,750km²
MASSIVE FOOTPRINT OVER NINE LAKES
LOW TRANSPORT COSTS
$75/t to Esperance Port
(Scoping Study)
INFRASTRUCTURE ADVANTAGE
- Goldfields Highway
- Great Central Road
- Goldfields Gas Pipeline
- Malcolm Railhead
Salt Lake Potash Tenements
Gas Pipeline
Rail
Major Road
Minor Road
Lake
MAJOR MINING CENTRE
SALT LAKE POTASH LTD
GOLDFIELDS SALT LAKES PROJECT

MANAGEMENT WITH A TRACK RECORD OF VALUE GENERATION

Ian Middlemas *Chairman*	Respected resource executive with extensive finance, commercial and capital markets experience. Current Chairman of Berkeley Energia Limited and Equatorial Resources Limited & former Chairman of Papillon Resources Ltd and Mantra Resources Limited.
Matt Syme *CEO*	Chartered Accountant with over 25 years of experience in mining and company management. Former MD of Berkeley Energy (BKY) and Sierra Mining (SRM). Grew BKY from a $4m shell to over $200m by acquiring and completing initial scoping study on the Salamanca Uranium Project in Spain. Grew SRM from $5m to over $80m when sold to RTG Mining inc by acquiring and exploring the Mabilo Copper/Gold Project in the Philippines.
Carlos Perucca *Consultant Process Engineer*	Minerals Process Engineer with 25+ years of experience in mineral processing engineering, specializing in Potash and Phosphates beneficiation. Significant experience from operations in North, South and Central America, including salt lake brine production.
Marcelo Bravo *Senior Evap/Cryst Consultant*	Mr Bravo is an experienced Process Manager Engineer previously working at SQM, the third largest salt lake SOP producer globally. He specialises in the front end of brine processing from feed brine through to the crystallisation of harvest salts.
Ben Jeuken *Consultant/ Hydrogeologist*	The Principal Hydrogeologist of Groundwater Science, Ben Jeuken, has over 10 years of experience in groundwater resources assessment and management for mining. He has experience in salt lake brine potash evaluation, aquifer testing, wellfield planning and installation for mining, and the development of conceptual hydrogeological models.

CORPORATE STRUCTURE

175m
Ordinary Shares
Listed on ASX and AIM (Code: SO4)

2.5m Unlisted Options
exercise prices $0.40-$0.60

26.7m Performance Rights
Milestones: PFS, BFS & Construction

A$78.8m Market Capitalisation
Based on $0.45 at 20/10/2017

A$15.6m Cash at bank
As at 30 June 2017

OUTLOOK

SLP and its engineering consultants, Amec Foster Wheeler, are studying the options for constructing a Demonstration Project at Lake Wells commencing in 2018 and producing around 40,000tpa of high quality SOP.

The Company is in discussion with various partners for the Project.

The Company anticipates subsequent staged development of the Project, with the Commercial Scale Stage intended to capture important economies of scale for transport and power in particular.

	PILOT SCALE ON-LAKE INFRASTRUCTURE	DEMONSTRATION PLANT	SCOPING STUDY (STAGE II)	FURTHER STAGES
Total Pond Area	180,000m^2 (18Ha)	4,500,000m^2 (450Ha)	+45,000,000m^2 (+4,500Ha)	*Subject to the capacity of the Project, including other lakes in the portfolio*
Estimated Total Trench Length	2-3km	50-60km	+200km (also bores)	
Target Construction Start	Q4 2017	Mid 2018	Mid 2020	
Production	No Process Plant *Harvest Salt for up to 2,000t SOP equivalent stockpiled*	40,000tpa	400,000tpa *120,000tpa achieves main economies of scale*	

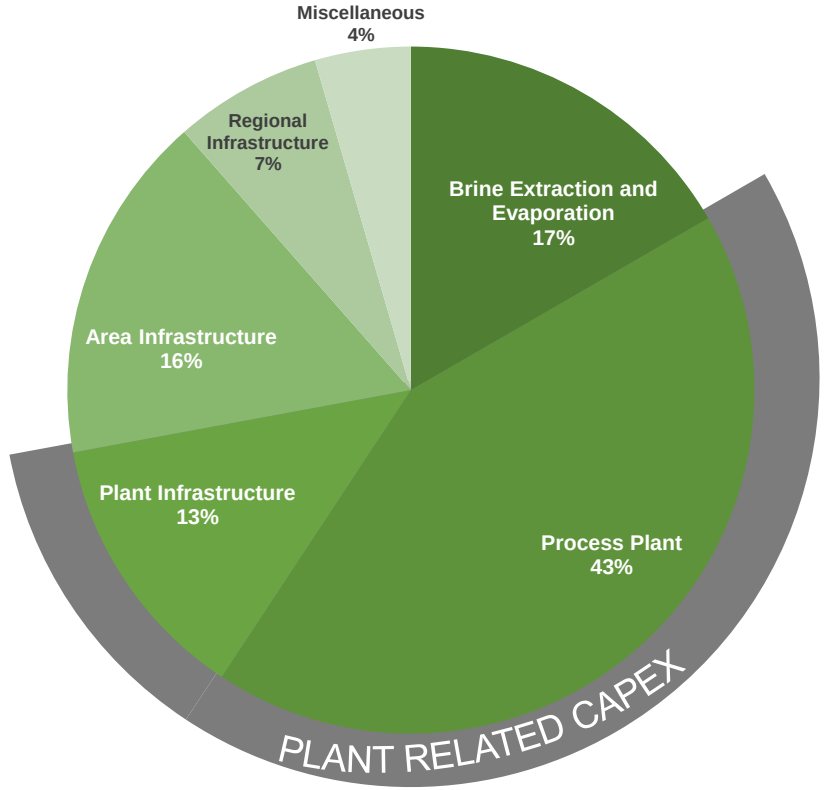
APPENDICES

SCOPING STUDY – 400,000 TPA FROM LAKE WELLS

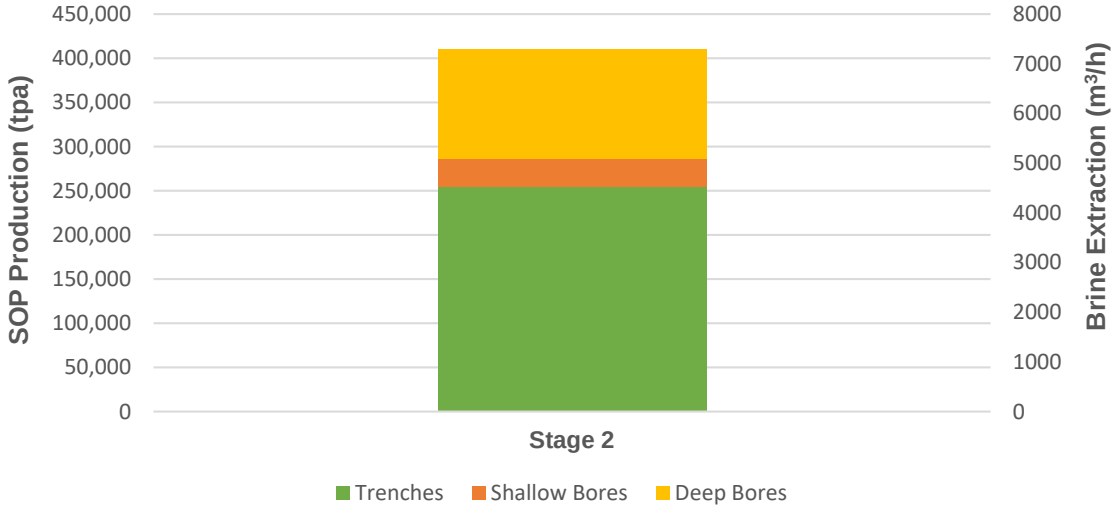
Capital Costs*

	400,000t/a (A$'000)
Brine Extraction and Evaporation	45,035
Process Plant	73,968
Plant Infrastructure	21,992
Area Infrastructure	29,038
Regional Infrastructure	11,978
Miscellaneous	10,673
Total Direct Cost	**192,684**
Temporary Facilities	10,752
EPCM	26,541
Total Indirect Cost	**37,293**
Total Initial Capital (before growth allowance)	**229,977**
Growth Allowance	37,616
Total Initial Capital	**267,593**

** Capital Costs based on an accuracy of -10%/+30%*



Extraction Profile



OPEX per tonne **

	400tkpa (A$/t)
Labour	41.25
Power	14.46
Maintenance	16.42
Reagents	5.07
Consumables	15.72
Miscellaneous, G&A	17.08
Total Mine Gate Operating Costs	**110.00**
Product haulage and port	75.10
Total	**185.10**

*** Operating Costs based on an accuracy of ±30% including transportation & handling (FOB Esperance) but before royalties and depreciation.*

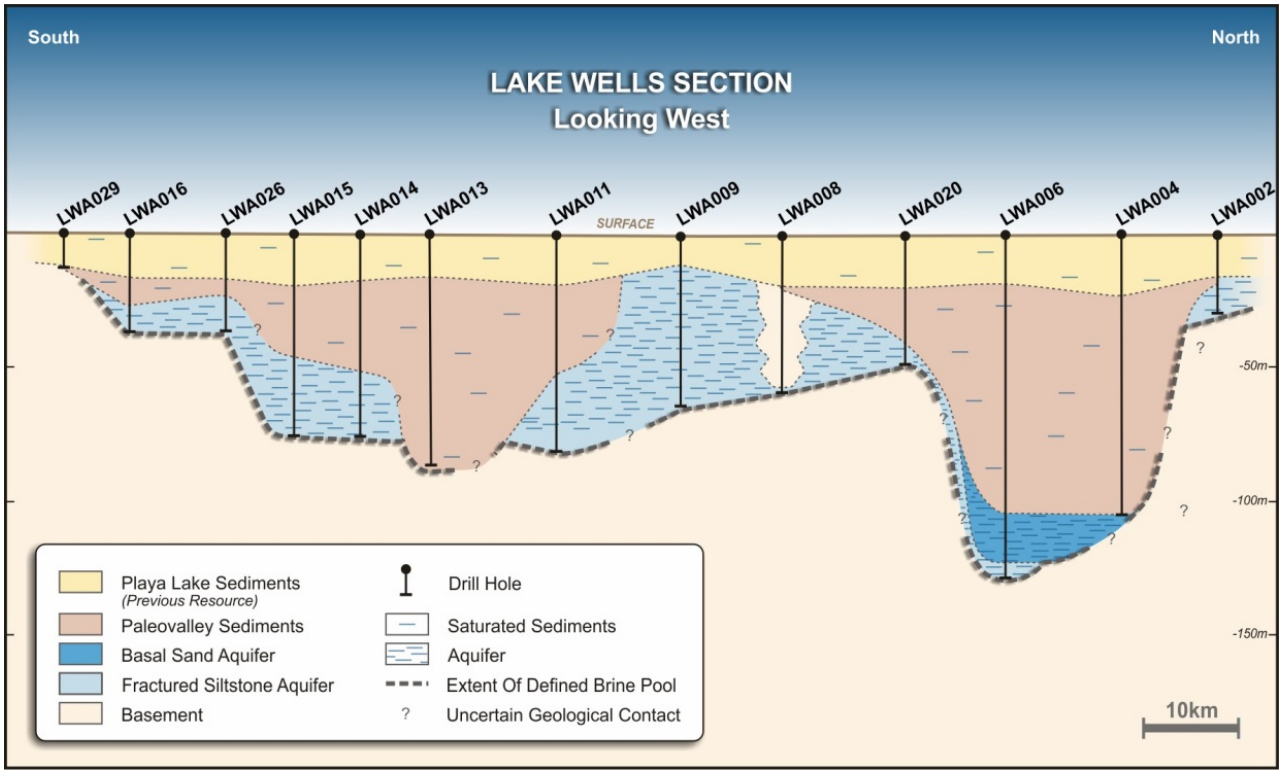
For full disclosures, refer to the Company's Announcement titled Scoping Study Confirms Lake Wells Potential dated 29 August 2016.

LAKE WELLS – JORC RESOURCE

Total Mineral Resource Estimate

Classification	Geological Unit	Bulk Volume (Million m^3)	Porosity	Brine Volume (Million m^3)	Average SOP[1] (K_2SO_4) Concentration (kg/m^3)	K_2SO_4 Tonnage (Mt)
Measured	Playa Lake Sediments	5,427	0.464	2,518	8.94	23
Indicated	Playa Lake Sediments	775	0.464	359	8.49	3
Inferred	Playa Lake Sediments (Islands)	1,204	0.464	558	5.34	3
Inferred	Paleovalley Sediment	10,600	0.40	4,240	9.07	38
Inferred	Fractured Siltstone Aquifer	6,717	0.22-.30	1,478 - 2,015	8.79	13-18
Total		**24,723**		**9,691**	**8.74**	**80-85**

Note: 1) Conversion factor to K to SOP (K_2SO_4 equivalent) is 2.23



DISCLOSURES AND DISCLAIMERS

Cautionary Statement and Important Information

*The information in the presentation that relates to the Scoping Study is extracted from the report entitled 'Scoping Study Confirms Potential Confirms Lake Wells Potential' dated 29 August 2016 (**Scoping Study Announcement**). The announcement is available to view on www.saltlakepotash.com.au. The Scoping Study has been prepared and reported in accordance with the requirements of the JORC Code (2012) and relevant ASX Listing Rules.*

The primary purpose of the Scoping Study is to establish whether or not to proceed to a Pre-Feasibility Study ("PFS") and has been prepared to an accuracy level of ±30%, the Scoping Study results should not be considered a profit forecast or production forecast. As defined by the JORC Code, a "Scoping Study is an order of magnitude technical and economic study of the potential viability of Mineral Resources. It includes appropriate assessments of realistic assumed Modifying Factors together with any other relevant operational factors that are necessary to demonstrate at the time of reporting that progress to a Pre-Feasibility Study can be justified." (Emphasis added)

The Modifying Factors included in the JORC Code have been assessed as part of the Scoping Study, including mining (brine extraction), processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and government factors. The Company has received advice from appropriate experts when assessing each Modifying Factor.

Following an assessment of the results of the Scoping Study, the Company has formed the view that a PFS is justified for the Lake Wells project, which it will now commence. The PFS will provide the Company with a more comprehensive assessment of a range of options for the technical and economic viability of the Lake Wells project.

The Company has concluded it has a reasonable basis for providing any of the forward looking statements included in this announcement and believes that it has a reasonable basis to expect that the Company will be able to fund its stated objective of completing a PFS for the Lake Wells project. All material assumptions on which the forecast financial information is based are set out in the Scoping Study Announcement.

In accordance with the ASX listing rules, the Company advises the Scoping Study referred to in the Scoping Study Announcement is based on lower-level technical and preliminary economic assessments, and is insufficient to support estimation of Ore Reserves or to provide assurance of an economic development case at this stage, or to provide certainty that the conclusions of the Scoping Study will be realised.

Production Target

The Production Target stated in this presentation is based on the Company's Scoping Study for the Lake Wells Project as released to the ASX on 29 August 2016. The information in relation to the Production Target that the Company is required to include in a public report in accordance with ASX Listing Rule 5.16 was included in the Company's ASX Announcement released on 29 August 2016. The Company confirms that the material assumptions underpinning the Production Target referenced in the 29 August 2016 release continue to apply and have not materially changed.

The Production Target referred to in this presentation and the Scoping Study Announcement is based on 100% Measured Mineral Resources for Stage 1 and 70% Measured Mineral Resources and 30% Inferred Mineral Resources for Stage 2. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Measured or Indicated Mineral Resources or that the production target or preliminary economic assessment will be realised.

Forward Looking Statements

This presentation contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to pre-feasibility and definitive feasibility studies, the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this news release are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in Schedule 2 of the Company's Notice of General Meeting and Explanatory Memorandum dated 8 May 2015.

Disclaimer Notice

The material in this presentation ('material') is not and does not constitute an offer, invitation or recommendation to subscribe for, or purchase any security in Salt Lake Potash Ltd '('SLP") nor does it form the basis of any contract or commitment. SLP makes no representation or warranty, express or implied, as to the accuracy, reliability or completeness of this material. SLP, its directors, employees, agents and consultants shall have no liability, including liability to any person by reason of negligence or negligent misstatement, for any statements, opinions, information or matters, express or implied, arising out of, contained in or derived from, or for any omissions from this material except liability under statute that cannot be excluded.

Statements contained in this material, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of SLP, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.

Competent Persons Statement

The information in the presentation that relates to the Scoping Study is extracted from the report entitled 'Scoping Study Confirms Potential Confirms Lake Wells Potential' dated 29 August 2016. The announcement is available to view on www.saltlakepotash.com.au. The information in the original announcement that relates to processing, infrastructure and cost estimation are based on and fairly represents information compiled or reviewed by Mr Zeyad El-Ansary, who is a Competent Person as a member of the Australasian Institute of Mining and Metallurgy. Mr Zeyad El-Ansary has 9 years' experience relevant to the activities undertaken for preparation of these report sections and is a employed by Amec Foster Wheeler. Mr Zeyad El-Ansary consents to the inclusion in the report/press release of the matters based on their information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to Mineral Resources for Lake Wells, is extracted from the reports entitled 'Lake Wells Resource Increased By 193 Percent to 85Mt of SOP' dated 22 February 2016 and 'Significant Maiden SOP Resource of 29Mt at Lake Wells' dated 11 November 2015 and is available to view on the Company's website www.saltlakepotash.com.au. The information in the original ASX Announcement that related to Exploration Results for Lake Wells based on information compiled by Mr Ben Jeuken, who is a member Australian Institute of Mining and Metallurgy. Mr Jeuken is employed by Groundwater Science Pty Ltd, an independent consulting company. Mr Jeuken has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jeuken consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to Exploration Results for Lake Wells, is extracted from the reports entitled 'Trenching at Lake Wells Confirms Brine Production Potential' dated 25 January 2017, 'Aircore Drilling Confirms Deeper Potential At Lake Wells' dated 23 November 2015, 'Successful Shallow Core Drilling Completed at Lake Wells' dated 22 September 2015 and 'Wildhorse Acquires Two Large Scale High Grade Sulphate Of Potash Brine Projects' dated 9 April 2015 and is available to view on the Company's website www.saltlakepotash.com.au. The information in the original ASX Announcement that related to Exploration Results, not including geophysical and test pumping results for Lake Wells based on information compiled by Mr Ben Jeuken, who is a member Australian Institute of Mining and Metallurgy. Mr Jeuken is employed by Groundwater Science Pty Ltd, an independent consulting company. Mr Jeuken has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jeuken consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to Exploration Results on geophysical and test pumping results for Lake Wells, is extracted from the reports entitled Geophysics and Test Pumping Reinforce Lake Wells Potential ' dated 10 August 2016 and 'Excellent Initial Pump Test Results at Lake Wells ' dated 12 May 2016 and is available to view on the Company's website www.saltlakepotash.com.au. The information in the original ASX Announcement that related to Exploration Results on geophysical and test pumping results for Lake Wells based on information compiled by Mr Adam Lloyd, who is a member of the Australian Institute of Geoscientists and International Association of Hydrogeology. Mr Lloyd was an employee of Salt Lake Potash Limited. Mr Lloyd has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lloyd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to Process Testwork Results is based on, and fairly represents, information compiled by Mr Bryn Jones, BAppSc (Chem), MEng (Mining) who is a Fellow of the AusIMM, a 'Recognised Professional Organisation' (RPO) included in a list promulgated by the ASX from time to time. Mr Jones is a consultant of Inception Consulting Engineers Pty Ltd. ("Inception"). Inception is engaged as a consultant by Salt Potash Limited. Mr Jones has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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