



# MARKET RELEASE

23 October 2017

**Echo Resources Limited**

## **TRADING HALT**

The securities of Echo Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 25 October 2017 or when the announcement is released to the market.

Security Code:           EAR

Hayley Pratt

**ADVISER, LISTINGS COMPLIANCE (PERTH)**



23 October 2017

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Dear Sir/Madam,

Echo Resources Limited (ASX: EAR) requests a trading halt of the Company's securities with immediate effect.

In accordance with ASX Listing Rule 17.1, we advise that the Company:

- a) is undertaking a capital raising by way of a A\$15 million placement of 68,181,818 new ordinary shares at 22 cents per share to eligible investors which is fully underwritten by Canaccord Genuity (Australia) Limited;
- b) seeks the trading halt until such time as the Company is in a position to make a further announcement in relation to the completion of the capital raising, but in any case no later than the commencement of trade on Wednesday, 25 October 2017; and
- c) is not aware of any reason why the trading halt should not be granted.

Yours Sincerely,

Simon Coxhell  
**Chief Executive Officer**  
**Echo Resources Ltd**