



MARKET RELEASE

23 October 2017

Sovereign Metals Limited

TRADING HALT

The securities of Sovereign Metals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 25 October 2017 or when the announcement is released to the market.

Security Code: SVM

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



SOVEREIGN METALS LIMITED

23 October 2017

Mr Jeremy Newman
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Jeremy

Request for Trading Halt

Sovereign Metals Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding a capital raising.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 25 October 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

CLINT MCGHIE
Company Secretary