

ASX ANNOUNCEMENT

By e-lodgement

24th October 2017

New Hole Hits 25m @ 6.80g/t Au EOH

Apollo Consolidated Limited (ASX: AOP, the Company) reports **another highly significant analytical result** from its recent reverse circulation (RC) and diamond program drilled on the **161 Lode at Bombora**, a prospect at the Company's 100% owned **Rebecca Project** Western Australia.

Highlights:

- **RCLR0206 - 25m @ 6.80g/t Au** from 207m to end of hole (EOH) including **3m @ 26.00g/t**, & **1m @ 14.80g/t**
- **Multiple zones on west side of Lode** including **7m @ 3.23g/t Au**, **13m @ 1.24g/t Au** & **10m @ 1.38g/t Au**
- **High grade zone open to south and depth**

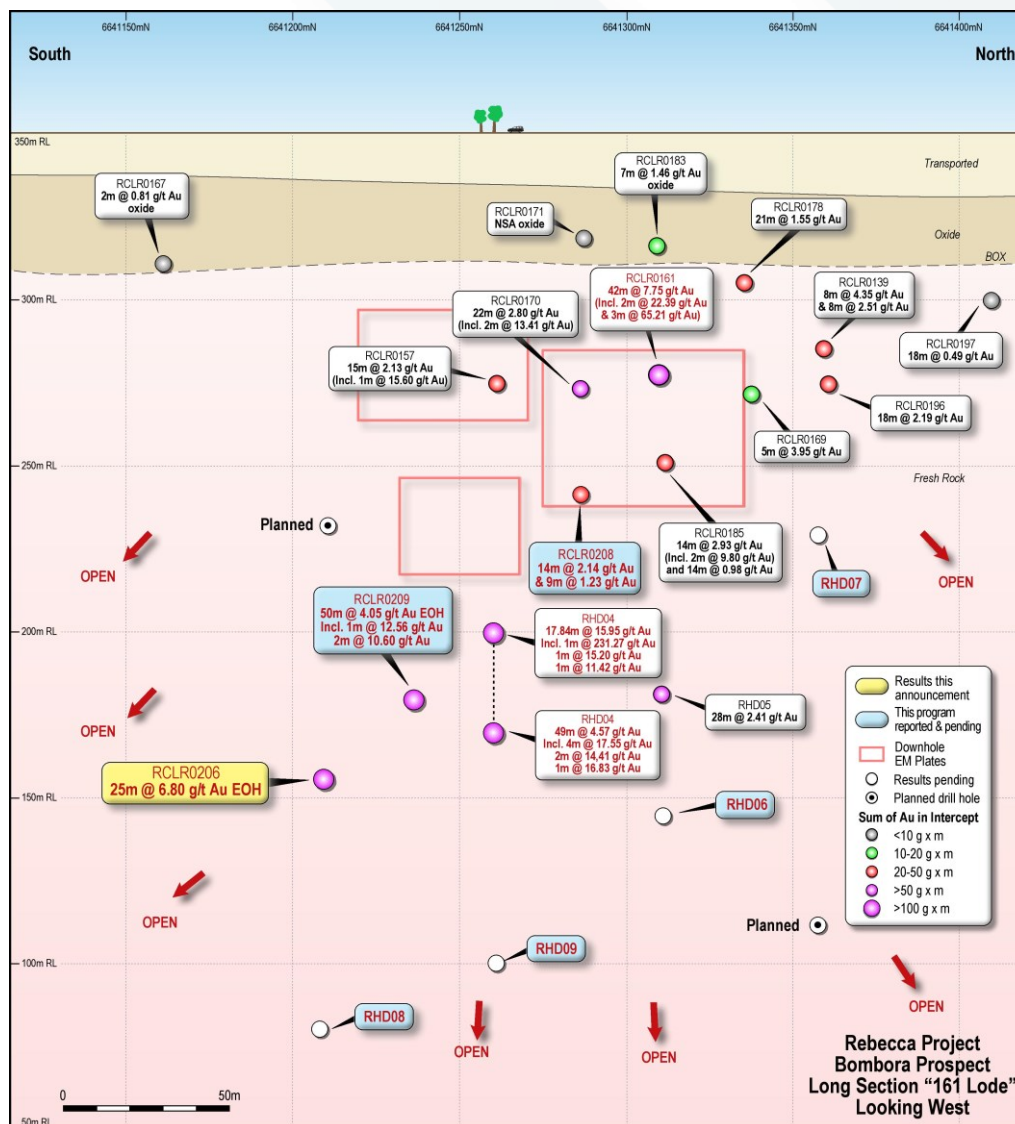
Analytical results were returned for RC hole **RCLR0206** which intersected the 161 Lode on section 6614120N, at the southern end of the known Lode surface (Figure 1). This hole intersected broad zones of sulphidic alteration downhole, and a Lode intercept of **25m @ 6.80g/t Au EOH** from 207m. The hole terminated at 232m at the limit of available drill-rods.

Assay results continue to outline a substantial high-grade position in the area around recent holes RHD04 (**17.84m @ 15.95g/t Au & 49m @ 4.57g/t Au** see ASX-AOP announcement 25th August 2017), and RCLR0209 (**50m @ 4.04g/t Au EOH** see ASX-AOP announcement 20th October 2017). Figure 2 shows the distribution of these intercepts at the southern end of the 161 Lode. Results suggest an open south-plunge at this location.

The RCLR0206 intercept contains a central high-grade zone, including **3m @ 26.00g/t Au** and **1m @ 14.80g/t Au** within **12m @ 11.99g/t Au** from 212m. All RC samples were dry and of good quality, and metre x metre assay results are presented in Table 2.

Multiple mineralised positions were also returned up-hole in the area to the west of the 161 Lode, with five significant intercepts corresponding to logged sulphide mineralisation, including **7m @ 3.23g/t Au**, **13m @ 1.24g/t Au** & **10m @ 1.38g/t Au** (Figure 3). These have potential to continue to develop to strike and dip, and may provide significant additional volume around the Lode.

Figure 2. Long projection of '161 Lode' showing location of reported gold result RCLR0206 (yellow), holes completed this program and all previously reported gold intercepts through the Lode.



About Bombora and 161 Lode

The 161 Lode is a steeply dipping structurally controlled zone of alteration and disseminated sulphides within the >600m Bombora prospect, which is one of three prospects at the **Rebecca Gold Project**. Gold mineralisation reports to disseminated (+/- matrix style) sulphides (pyrrhotite, pyrite and traces of chalcopyrite) within zones of altered felsic gneiss +/- amphibolite host rocks.

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Figure 3. Cross Section 6641210N '161 Lode' showing gold intercepts in RHRC0206.

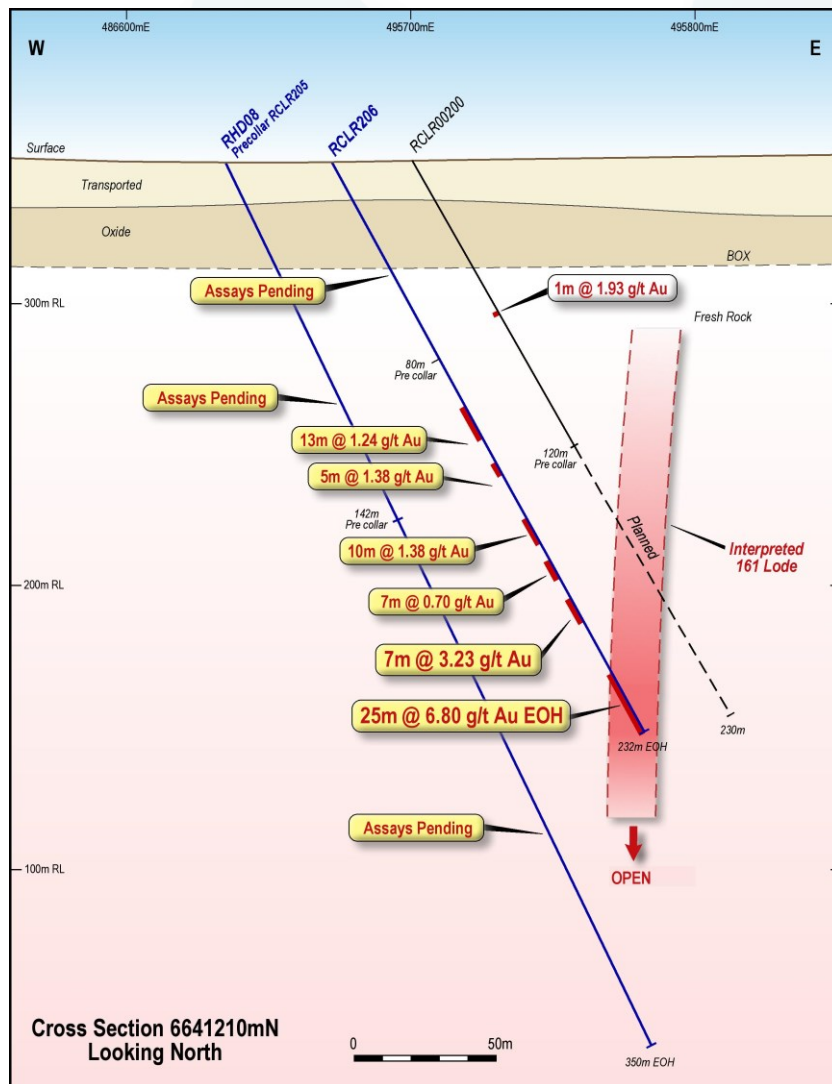


Table 1 Hole details and significant gold intercepts this announcement

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0206	161 Lode	486672	6641210	-60	90	232	0m to 80m: assays pending	
							5m @ 0.51g/t Au	85
							1m @ 0.96g/t Au	99
							13m @ 1.24g/t Au	102
							5m @ 1.38g/t Au	124
							1m @ 2.64g/t Au	131
							1m @ 1.16g/t Au	135
							10m @ 1.38g/t Au	148
							7m @ 0.71g/t Au	162
							7m @ 3.23g/t Au	180
							1m @ 2.17g/t Au	199
							25m @ 6.80g/t Au EOH	207
						incl.	1m @ 14.80g/t Au	216
						and	3m @ 26.00g/t Au	220
RCLR0207*	161 Lode	486731	6641360	-67	90	112	3m @ 0.82g/t Au	58
							2m @ 0.52g/t Au	110
RCLR0208**	161 Lode	486685	6641285	-60	90	170	4m @ 1.20g/t Au	71
* RC precollar								
**Assay results RCLR0208 from 100-170m EOH reported 20th October 2017								

Table 2 – 1m assay results 161 Lode RCLR0206

HOLE ID	Sample No	From	To	Type	Au g/t
RCLR0206	283116	205	206	Dry split RC chips	0.067
RCLR0206	283117	206	207	Dry split RC chips	0.111
RCLR0206	283118	207	208	Dry split RC chips	1.573
RCLR0206	283119	208	209	Dry split RC chips	1.426
RCLR0206	283120	209	210	Dry split RC chips	2.673
RCLR0206	283121	210	211	Dry split RC chips	1.545
RCLR0206	283122	211	212	Dry split RC chips	2.41
RCLR0206	283123	212	213	Dry split RC chips	8.093
RCLR0206	283124	213	214	Dry split RC chips	6.827
RCLR0206	283125	214	215	Dry split RC chips	5.993
RCLR0206	283126	215	216	Dry split RC chips	6.565
RCLR0206	283127	216	217	Dry split RC chips	14.798
RCLR0206	283128	217	218	Dry split RC chips	3.864
RCLR0206	283129	218	219	Dry split RC chips	4.347
RCLR0206	283130	219	220	Dry split RC chips	6.171
RCLR0206	283132	220	221	Dry split RC chips	26.891
RCLR0206	283133	221	222	Dry split RC chips	29.935
RCLR0206	283134	222	223	Dry split RC chips	21.181
RCLR0206	283135	223	224	Dry split RC chips	9.205
RCLR0206	283136	224	225	Dry split RC chips	2.253
RCLR0206	283137	225	226	Dry split RC chips	1.948
RCLR0206	283138	226	227	Dry split RC chips	0.871
RCLR0206	283139	227	228	Dry split RC chips	1.113
RCLR0206	283140	228	229	Dry split RC chips	0.189
RCLR0206	283141	229	230	Dry split RC chips	4.293
RCLR0206	283142	230	231	Dry split RC chips	0.34
RCLR0206	283143	231	232 EOH	Dry split RC chips	5.548

About Bombora and 161 Lode cont.

Gneissic fabrics show an overall ~ -55 degree west dip, while sulphides may be aligned in this orientation and/or steeper structures. Sulphide content through the Lode varies from 1-10%, with a generally positive relationship between content and gold grade. Visible gold is seen in core around higher-grade positions.

A number of broad >1g/t Au intercepts have been returned around the 161 Lode and elsewhere in the Bombora prospect area. The potential for delineating additional high-grade shoots is considered high.

For more information on the prospect, refer to ASX-AOP presentation materials released 6 September 2017. Details of Apollo's drilling at the prospect can be found in ASX-AOP announcements 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 25 August 2017, and 9th, 13th, and 20th October 2017.



ENDS.

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

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