

24 October 2017

## **Successful \$1 million Placement and Employee Share Options Plan**

- Nvoi successfully raised \$1 million by way of a Placement to an existing sophisticated investor
- Placement at \$0.026 a share, representing a modest discount to the 30-day weighted average
- Funding to bolster sales and marketing activities to drive corporate client growth
- Employee Share Options granted to align key employee interests with that of shareholders

Nvoi Limited (ASX:NVO) ('Nvoi' or 'the Company') today announces it has successfully raised \$1 million, before expenses, by way of a Placement.

The Placement of 38,461,538 shares will be issued to an existing sophisticated investor at \$0.026 a share, representing a modest 10% discount to the 30-day closing price weighted average to the 23rd October 2017. The new shares will rank equally with that of existing Ordinary Shares on issue. The additional investment will take the shareholding of the existing shareholder to 19%.

The capital raising will be used to fund additional sales and marketing activities including bolstering the sales team and enhancing promotional activities of the Company to target an increasing number of corporate clients.

The support of an existing investor provides strong validation of the platform and the value offering it brings to corporates.

Additionally, the Board of Nvoi have approved the participation of Employees in the existing LTI plan approved by Shareholders in May 2016. The purpose of the invitation to participate is to align the interests of employees with shareholders and to reward and incentivise employees for delivering value to shareholders. A total of 7,000,000 unlisted options have been granted to 8 employees. The options have an exercise price of \$0.03 and will expire on 29 September 2022.

**-ENDS-**

### **Contact**

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**About Nvoi**

Nvoi is Australia's only open market workforce-as-a-service platform that directly connects employers and skilled professionals, eliminating the friction points in contract workforce management. Our platform ensures low predictable costs, is performance based, easy to use, available 24/7, and provides freedom from administration. Unlike the traditional contract workforce management systems, Nvoi is the employer of record, providing instant engagement between hiring managers and rated skilled professionals, and automated back office processing at an affordable price. Nvoi's dual purpose provides value to Employers while giving Employees the job satisfaction they crave.

**For Businesses:** Nvoi gives employers a way to quickly fill vacancies with qualified, verified and rated professionals, at a fraction of the time, cost and hassle of existing processes.

**For Individuals:** Nvoi empowers individuals to control their careers, monetise their skills, work flexibly and create fulfilling careers all within our easy-to-use 24/7 platform.

Website: [www.nvoi.com.au](http://www.nvoi.com.au)