

24 October 2017

LARGE NATIONAL LOGISTICS ASSOCIATION CHOOSE YOJEE AS PARTNER



HIGHLIGHTS

- The Indonesian Logistics and Freight Forwarders Association (ILFA) announces Yojee as preferred software partner further validating Yojee's transformational software.
- Evaluation of technology capabilities and successful roll outs to Lion Parcel and Raja Pindah among other Indonesian companies key to securing preferred software partner agreement.
- ILFA to provide support in selling and marketing Yojee Software on a Software as a Service subscription fee to its 3,200 company membership base.
- Continue to work together with members to form a seamless network to capture greater share of the USD\$250 billion annual freight market in Indonesia alone, a model that is rapidly replicable in other countries.

BACKGROUND

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), is a technology company utilising artificial intelligence (**AI**) and blockchain technology to offer leading Software as a Service products.

Yojee is pleased to announce it has signed a Memorandum of Understanding (**MOU** or the **Agreement**) with the Indonesian Logistics and Freight Forwarders Association (**ILFA**) to be the preferred software provider of the association. This will enable Yojee to gain access to and support from ILFA to sell and market Yojee Software to its members along with a significant opportunity rapidly grow the Yojee Network in Indonesia. The logistics industry in Indonesia alone is worth USD\$250 billion annually and is growing at double figure percentages¹.

¹ <https://www.spireresearch.com/wp-content/uploads/2017/01/SpirE-Journal-Q4-2016-The-ASEAN-logistics-industry-A-growing-connectivity-hub.pdf>

The Agreement between ILFA and Yojee was possible due to Yojee's unique technological capability, which not only powers and optimises an individual business, but amongst other things enables seamless digital collaboration between companies by allowing the allocation of jobs to empty capacity or legs in real-time to suitable participants within the Yojee Network. This supports ILFA members in forming a national freight network with real-time tracking through the use of proprietary Yojee software.

One of the Company's differentiators in the market is its ability to manage an entire supply chain movement across a range of companies and sectors with one, journey-wide, tracking link viewable in real-time. This means that all participants, contractors and stakeholders in a freight movement have real-time updates, contextual chat communication and the seamless ability to handover responsibility of a job to the next participant. The technology is transforming the operator and customer experience for logistics services and is highly desired in the market.

Yukki Nugrahawan, Chairman of ILFA said, "We have monitored Yojee's entrance into Indonesia, spoken to its customers and discovered that the technology is far more advanced than we expected. The ability to work seamlessly through technology with subcontractors and partners on top of its fantastic business optimisation capabilities made us believe this is the future of logistics, and as an Association we have been looking for such revolutionary technology to unite us in the e-logistics market for some time. We would love to see the digitisation of our 3200 members and provide them with opportunities for more work, whilst giving the global and Indonesian market access to a national supply chain of experienced and trusted participants backed by ILFA itself."

Yojee Managing Director Ed Clarke said, "This is a fantastic step forward in the strong relationships we have been building in Indonesia, and a model that is replicable in other markets. As a company we have a number competitive advantages with our technology through Artificial Intelligence that enable us to be incredibly empowering and provide amazing efficiencies to businesses and markets, which has led to enormous unsolicited demand."

"We are managing our pipeline of opportunities against our strategic priorities to build a platform for rapid growth and viral adoption. We have recently welcomed a new country manager in Indonesia to capitalise on this partnership and other opportunities in the country. The company is establishing a really strong position in the market and is looking forward to working through these large opportunities."

For further information, please contact:

Ed Clarke

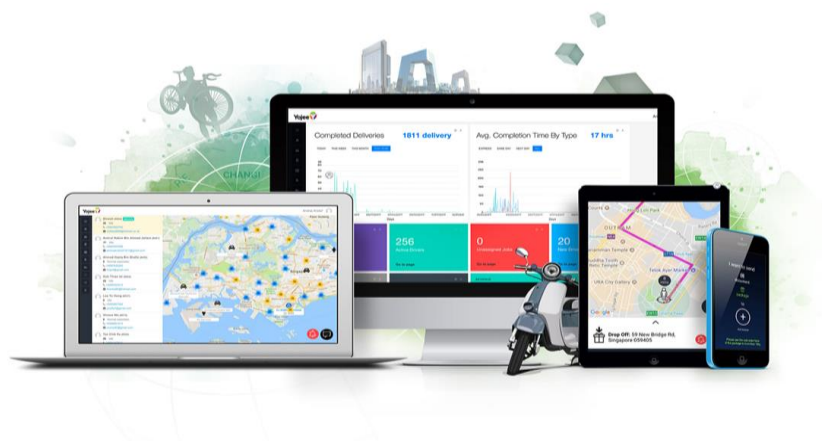
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About Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

www.yojee.com



Transforming the Logistics Economy, Digitally



ARTIFICIAL
INTELLIGENCE



MACHINE
LEARNING



BLOCKCHAIN



AUTONOMOUS

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